

Financial Statements Of  
*Aurangabad Smart City*  
*Development Corporation Ltd.*

Corporate Office: Aurangabad Municipal Corporation, Town Hall,

Aurangabad - 431001

For The Financial Year 2021-22

UDIN: 22153967BACASE8595



Auditors  
*SABS and Associates*  
*Chartered Accountants*  
*Aurangabad*



*M/s SABS & Associates  
Chartered Accountant*

## *Contents Of The Audit Report*

- ✍ Certificate From The Management*
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- ✍ Notes to Accounts*

*M/s Aurangabad Smart City Development Corporation Ltd.*

*Aurangabad Municipal Corporation, Town Hall,*

*Aurangabad – 431001*

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## *Certificate*

1. This is to certify that all the payments regarding expenditure which are recovered under section 40 A (3) of the Income Tax Act, 1961 were exclusively made by giving account payee cheque drawn on a bank or account payee bank draft, as the case may be.
2. It is further certified that we have not accepted loan or deposit or repaid the same other than an account payee cheque or an account payee demand draft.
3. We also certify that as on 31<sup>st</sup> March, 2022 Closing Stock in trade of our company is NIL as the company is engaged in service sector.
4. It is certified that closing Cash Balance as on 31<sup>st</sup> March, 2022 was Nil, which is correct & in accordance with our books of accounts maintained.

Date : 01-04-2022

Place : Aurangabad

For M/s Aurangabad Smart City  
Development Corporation Ltd.

Director

Director

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Acknowledgement Number:607873861011022

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AAOCA7749K		
Name	AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED		
Address	AURANGABAD MUNICIPAL CORPORATION , TOWN HALL , AURANGABAD , AURANGABAD , 19- Maharashtra , 91-India , 431001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	c-Filing Acknowledgement Number	607873861011022

		1	0
Taxable Income and Tax details	Current Year business loss, if any		0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	9,36,177
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 9,36,180	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by ARUN RAMCHANDRA SHINDE in the capacity of AS having PAN AEQPS0703L from IP address 103.59.104.70 on 01-Oct-2022  
DSC SI. No. & Issuer 5766806 & 19765873CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated  
Barcode/QR Code



AAOCA7749K06607873861011022BA596F8992A9433FBD645AB0C3AA069B71768864

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

A.Y. 2022-2023

Name : AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED

P. Y. : 2021-2022

P.A.N. : AAOCA 7749 K

Address : AURANGABAD MUNICIPAL CORPORATION  
TOWN HALL  
AURANGABAD  
AURANGABAD, AURANGABAD - 431 001

D.O.I. : 20-Sep-2016

Status : Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
<b>Profits and gains of Business or Profession</b>				
<u>Business-1</u>				
Net Profit Before Tax as per P & L a/c			-21,33,75,995	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			30,89,30,508	
			<u>9,55,54,513</u>	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	1		19,38,23,834	
			<u>-9,82,69,321</u>	
<i>Adjusted Profit of Business-1</i>				
Total income of Business and Profession			-9,82,69,321	
Less: Depreciation as per IT Act	6		<u>5,28,17,907</u>	
<i>Income chargeable under the head "Business and Profession"</i>				-15,10,87,228
<b>Income from other sources</b>				
Interest income	2		19,08,18,131	
Rental income: Shelter rent	3		<u>30,05,703</u>	
<i>Income chargeable under the head "other sources"</i>				19,38,23,834
Total			<u>4,27,36,606</u>	
Less - Brought forward losses set off	7		<u>4,27,36,606</u>	
<b>Total Income</b>			<u>0</u>	
<i>Tax on total income</i>				0
Minimum Alternative Tax	4		0	
TDS	5		9,36,177	
Total prepaid taxes				<u>9,36,177</u>
<b>Refund Due</b>				<u>9,36,180</u>

Schedule 1

	Amount
<u>Income considered under other heads</u>	
Interest received	19,08,18,131
Rent received	30,05,703



Other Miscellaneous Receipt	
<i>Grand total</i>	<u><u>19,38,23,834</u></u>

**Schedule 2****Interest income**

<i>Name of the Bank</i>	Interest
<u>Interest on Time Deposits</u>	
Fixed Deposit Interest	17,34,09,589
<u>Other Interest</u>	
Interest on savings account	1,74,08,542
<i>Taxable Interest</i>	<u><u>19,08,18,131</u></u>

**Schedule 3****Income: Shelter rent**

<u>Income details</u>	<u>Amount</u>
Rent received	30,05,703
<i>Taxable income</i>	<u><u>30,05,703</u></u>

**Schedule 4**

Financial statements are drawn as per Ind AS? No

**Minimum alternative tax**

Net profit after tax (A)	-21,33,75,995
<i>Book Profit (A + B - C)</i>	<u>-21,33,75,995</u>
<i>Mat on book profit</i>	0
<i>Mat with SC &amp; Cess on book profit</i>	<u>0</u>
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No
Depreciation debited to P & L a/c (For 29B only)	30,89,30,508
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes

**Schedule 5**

*TDS as per Form 16A*

<u>Deductor, TAN</u>	TDS deducted	TDS claimed in current year	Gross receipt offered
Icici Bank Ltd, TAN- PNEI04071E	8,19,169	8,19,169	81,91,682
Maharashtra Gramin Bank, TAN- NSKM04336D	0		
Proactive In & Out Advertising Private Limited, TAN- MUMP14506C	33,253	33,253	16,62,640
<i>Total</i>	<u>8,52,422</u>	<u>8,52,422</u>	<u>98,54,322</u>
<i>Tax collected at source</i>			
<u>Collector &amp; TAN</u>	TCS	TCS claimed	Expenditure



	collected	in current year	as per 26AS
Satish Motors Private Limited, TAN- NSKS06846A	83,755	83,755	83,75,500
Grand Total	9,36,177	9,36,177	

Bank A/c for Refund: ICICI BANK LTD 004401041123 IFSC: ICIC0000044

Date : 18-Oct-2022  
Place : AURANGABAD

For AURANGABAD SMART CITY DEVELOPMENT  
CORPORATION LIMITED

Authorised Signatory





# TDS

Centralized Processing Cell

# TRACES

TDS Reconciliation Analysis and Correction Enabling System



## Annual Tax Statement

Permanent Account Number (PAN)	AAOCA7749K	Current Status of PAN	Active	Financial Year	2021-22	Assessment Year	2022-23
Name of Assessee	AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED						
Address of Assessee	AMC MAIN BUILDING, TOWN HALL, AURANGABAD, MAHARASHTRA, 431001						

• Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer [www.tin-nsdl.com](http://www.tin-nsdl.com) / [www.utiitsl.com](http://www.utiitsl.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

• Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

### PART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
1	PROACTIVE IN & OUT ADVERTISING PRIVATE LIMITED				MUMPI4506C	1662640.00	33253.00	33253.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>4</sup>	Date of Booking	Remarks <sup>6</sup>	Amount Paid / Credited	Tax Deducted <sup>#</sup>	TDS Deposited
1	194C	01-Mar-2022	F	28-Apr-2022	-	278100.00	5562.00	5562.00
2	194C	01-Jan-2022	F	28-Apr-2022	-	139050.00	2781.00	2781.00
3	194C	01-Dec-2021	F	25-Jan-2022	-	1245490.00	24910.00	24910.00
Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
2	MAHARASHTRA GRAMIN BANK				NSKM04336D	158172189.76	0.00	0.00
Sr. No.	Section <sup>1</sup>	Transaction Date	Status of Booking <sup>4</sup>	Date of Booking	Remarks <sup>6</sup>	Amount Paid / Credited	Tax Deducted <sup>#</sup>	TDS Deposited
1	194A	31-Mar-2022	F	04-Jun-2022	-	979369.72	0.00	0.00
2	194A	31-Mar-2022	F	04-Jun-2022	-	48580914.07	0.00	0.00
3	194A	31-Mar-2022	F	04-Jun-2022	-	23807.37	0.00	0.00
4	194A	31-Mar-2022	F	04-Jun-2022	-	20831.45	0.00	0.00
5	194A	31-Mar-2022	F	04-Jun-2022	-	17855.53	0.00	0.00
6	194A	31-Mar-2022	F	04-Jun-2022	-	2975.93	0.00	0.00
7	194A	31-Mar-2022	F	04-Jun-2022	-	697248.74	0.00	0.00
8	194A	31-Mar-2022	F	04-Jun-2022	-	694250.96	0.00	0.00
9	194A	31-Mar-2022	F	04-Jun-2022	-	745712.89	0.00	0.00
10	194A	31-Mar-2022	F	04-Jun-2022	-	742748.41	0.00	0.00
11	194A	31-Mar-2022	F	04-Jun-2022	-	736819.47	0.00	0.00
12	194A	31-Mar-2022	F	04-Jun-2022	-	733854.99	0.00	0.00
13	194A	31-Mar-2022	F	04-Jun-2022	-	727926.05	0.00	0.00
14	194A	31-Mar-2022	F	04-Jun-2022	-	724961.57	0.00	0.00
15	194A	31-Mar-2022	F	04-Jun-2022	-	1045435.97	0.00	0.00
16	194A	31-Mar-2022	F	04-Jun-2022	-	1042432.96	0.00	0.00
17	194A	31-Mar-2022	F	04-Jun-2022	-	889476.59	0.00	0.00
18	194A	31-Mar-2022	F	04-Jun-2022	-	880487.27	0.00	0.00
19	194A	31-Mar-2022	F	04-Jun-2022	-	877490.83	0.00	0.00
20	194A	31-Mar-2022	F	04-Jun-2022	-	929474.03	0.00	0.00
21	194A	31-Mar-2022	F	04-Jun-2022	-	926376.58	0.00	0.00
22	194A	31-Mar-2022	F	04-Jun-2022	-	917084.25	0.00	0.00
23	194A	31-Mar-2022	F	04-Jun-2022	-	913986.80	0.00	0.00
24	194A	31-Mar-2022	F	04-Jun-2022	-	907791.91	0.00	0.00
25	194A	31-Mar-2022	F	04-Jun-2022	-	904694.47	0.00	0.00
26	194A	31-Mar-2022	F	04-Jun-2022	-	716068.15	0.00	0.00
27	194A	31-Mar-2022	F	04-Jun-2022	-	713103.68	0.00	0.00
28	194A	31-Mar-2022	F	04-Jun-2022	-	710139.21	0.00	0.00
29	194A	31-Mar-2022	F	04-Jun-2022	-	707174.73	0.00	0.00
30	194A	31-Mar-2022	F	04-Jun-2022	-	704210.26	0.00	0.00
31	194A	31-Mar-2022	F	04-Jun-2022	-	703244.31	0.00	0.00
32	194A	31-Mar-2022	F	04-Jun-2022	-	1054445.00	0.00	0.00
33	194A	31-Mar-2022	F	04-Jun-2022	-	1048438.98	0.00	0.00
34	194A	31-Mar-2022	F	04-Jun-2022	-	903593.16	0.00	0.00
35	194A	31-Mar-2022	F	04-Jun-2022	-	901462.35	0.00	0.00



# Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
607130420300922

Date of e-Filing  
30-Sep-2022

Name	:	AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED
PAN/TAN	:	AAOCA7749K
Address	:	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD, AURANGABAD, undefined, Maharashtra, 431001
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	153967

(This is a computer generated Acknowledgement Receipt and needs no signature)



Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

**1. We report that the statutory audit of**

Name	AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED
Address	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD . . . . , 19-Maharashtra . 91-India , Pincode - 431001
PAN	AAOCA7749K
Aadhaar Number of the assessee, if available	

was conducted by **us SABS AND ASSOCIATES** in pursuance of the provisions of the **Companies Act, 2013,**

and **We** annex hereto a copy of **our** audit report dated **30-Sep-2022** along with a copy each of

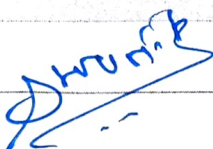
- the audited **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022**
- the audited balance sheet as at **31-Mar-2022** ; and
- documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In **our** opinion and to the best of **our** information and according to examination of books of account including other relevant documents and explanations given to **us**, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
		No records added

**Accountant Details**

Name	 Shreni Prasad Sancheti
Membership Number	153967
FRN (Firm Registration Number)	126840W



**Acknowledgement Number:607130420300922**

Address	<b>B 101/102, COSTA MAPLE, NEAR SSC BOARD ....., 19-Maharashtra , 91-India , Pincode - 431001</b>
Date of signing Tax Audit Report	<b>29-Sep-2022</b>
Place	<b>103.59.104.70</b>
Date	<b>30-Sep-2022</b>

This form has been digitally signed by **SHRENIK PRAMOD SANCHETI** having PAN **BIFPS4535N** from IP Address **103.59.104.70** on **30/09/2022 11:23:29 PM** Dsc Sl.No and issuer

**143533139368049CN=SafeScrypt sub-CA for Class 3 Individual 2022,C=IN,O=Sify Technologies Limited,OU=Sub-CA**



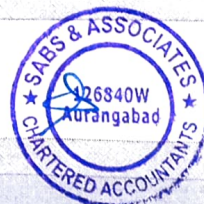
## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

## PART - A

1. Name of the Assessee	AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED	
2. Address of the Assessee	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD 19-Maharashtra, 91-India, Pincode - 431001	
3. Permanent Account Number (PAN)	AAOCA7749K	
Aadhaar Number of the assessee, if available		
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same?	Yes	
Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 19-Maharashtra	27 AAOCA7749K 1ZX
5. Status	Company	
6. Previous year	01-Apr-2021 to 31-Mar-2022	
7. Assessment year	2022-23	
8. Indicate the relevant clause of section 44AB under which the audit has been conducted		
Sl. No.	Relevant clause of section 44AB under which the audit has been conducted	
1	Third Proviso to sec 44AB : Audited under any other law	
8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?	No	
Section under which option exercised		

## PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?		
Sl. No.	Name	Profit Sharing Ratio (%)



(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	SOCIAL AND COMMUNITY WORK	Other Social or community service n.e.c	19009
2	OTHER SERVICES	Other services n.e.c.	21008

(b). If there is any change in the nature of business or profession, the particulars of such change ?

**No**

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ?

**Yes**

Sl.No.	Books prescribed
1	Cash book
2	Journal
3	Ledger

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

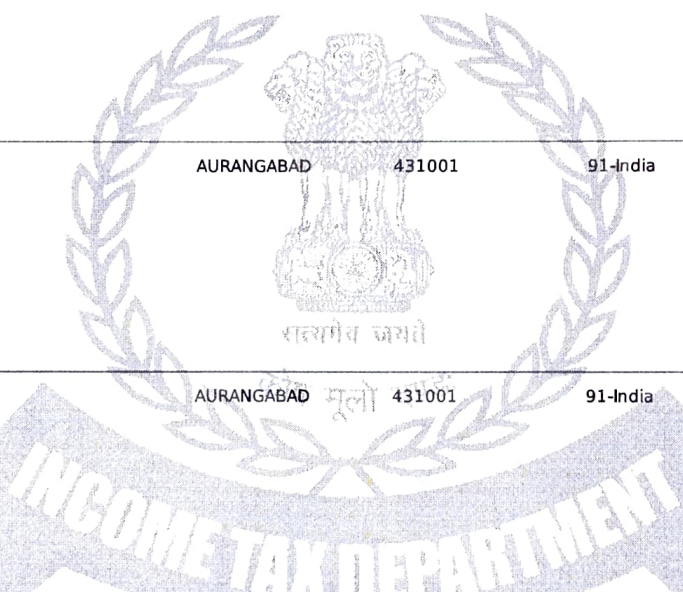
Same as 11(a) above

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country



**Acknowledgement Number:607130420300922**

1	Bank book	AURANG ABAD MUNICIPAL CORPORATION, TOWN HALL, AURANG ABAD, AURANGABAD	AURANGABAD	431001	91-India	19-Maharashtra
2	Cash book	AURANG ABAD MUNICIPAL CORPORATION, TOWN HALL, AURANG ABAD, AURANGABAD	AURANGABAD	431001	91-India	19-Maharashtra
3	Journal	AURANG ABAD MUNICIPAL CORPORATION, TOWN HALL, AURANG ABAD, AURANGABAD	AURANGABAD	431001	91-India	19-Maharashtra
4	Ledger	AURANG ABAD MUNICIPAL CORPORATION, TOWN HALL, AURANG ABAD, AURANGABAD	AURANGABAD	431001	91-India	19-Maharashtra
5	Purchase register	AURANG ABAD MUNICIPAL CORPORATION, TOWN HALL, AURANG ABAD, AURANGABAD	AURANGABAD	मूलो 431001	91-India	19-Maharashtra
6	Sales register	AURANG ABAD MUNICIPAL CORPORATION, TOWN HALL, AURANG ABAD, AURANGABAD	AURANGABAD	431001	91-India	19-Maharashtra
7	Stock register	AURANG ABAD MUNICIPAL CORPORATION, TOWN HALL, AURANG ABAD, AURANGABAD	AURANGABAD	431001	91-India	19-Maharashtra



(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above



SL No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register
8	Bank Statement
9	Agreements and contracts

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section) ?

No

SL No.	Section	Amount
		No records added

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

SL No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

SL No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0



**Acknowledgement Number:607130420300922**

Total	₹ 0	₹ 0	₹ 0
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(f). Disclosure as per ICDS:

Sl. NO.	ICDS	Disclosure
1	ICDS I-Accounting Policies	All significant accounting policies are followed consistently
2	ICDS II-Valuation of Inventories	The assessee is engaged in service
3	ICDS III-Construction Contracts	The assessee is not engaged in construction business, hence the disclosure is not provided herewith.
4	ICDS IV-Revenue Recognition	Revenue from sale of services is completely recognized in financial statement
5	ICDS V-Tangible Fixed Assets	As Mentioned in clause 16 of form 3CD
6	ICDS VII-Governments Grants	As assessee is not in receipt of any government grant hence disclosure of ICDS is not provided herewith
7	ICDS IX Borrowing Costs	The assessee has not incurred any borrowing costs, hence the disclosure of ICDS is not provided herewith.
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	As provided in annexure 3CD

14.(a). Method of valuation of closing stock employed in the previous year **Lower of Cost or Market rate**

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: **No**

Sl. NO.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
	No records added			

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
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(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
No records added		

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
No records added		

(d). any other item of income;

Sl. No.	Description	Amount
No records added		

(e). Capital receipt, if any.

Sl. No.	Description	Amount
No records added		

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property					Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country			
1									



**18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-**

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV / Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value(A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year(A+B-C-D)
1	Building @ 10%	10	₹ 0	₹ 0	₹ 0	₹ 0	₹ 67,68,050	₹ 67,68,050	₹ 0	₹ 0	₹ 6,76,805	₹ 60,91,245
2	Furnitures & Fittings @ 10%	10	₹ 1,99,487	₹ 0	₹ 0	₹ 1,99,487	₹ 2,13,875	₹ 2,13,875	₹ 0	₹ 0	₹ 41,336	₹ 3,72,026
3	Plant and Machinery @ 15%	15	₹ 1,03,14,290	₹ 0	₹ 0	₹ 1,03,14,290	₹ 4,36,01,035	₹ 4,36,01,035	₹ 0	₹ 0	₹ 80,87,299	₹ 4,58,28,026
4	Plant and Machinery @ 30%	30	₹ 14,58,93,023	₹ 0	₹ 0	₹ 14,58,93,023	₹ 0	₹ 0	₹ 0	₹ 0	₹ 4,37,67,907	₹ 10,21,25,116
5	Plant and Machinery @ 40%	40	₹ 6,11,400	₹ 0	₹ 0	₹ 6,11,400	₹ 0	₹ 0	₹ 0	₹ 0	₹ 2,44,560	₹ 3,66,840

**19. Amount admissible under section-**

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

**20.(a). Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]**

Sl. No.	Description	Amount
		No records added

**(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):**



Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
No records added					

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

**Capital expenditure**

Sl. No.	Particulars	Amount
1		₹ 0

**Personal expenditure**

Sl. No.	Particulars	Amount
No records added		

**Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party**

Sl. No.	Particulars	Amount
No records added		

**Expenditure incurred at clubs being entrance fees and subscriptions**

Sl. No.	Particulars	Amount
No records added		

**Expenditure incurred at clubs being cost for club services and facilities used.**

Sl. No.	Particulars	Amount
No records added		

**Expenditure by way of penalty or fine for violation of any law for the time being in force**

Sl.No.	Particulars	Amount
No records added		

**Expenditure by way of any other penalty or fine not covered above**



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Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.



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Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
1		₹ 0											₹ 0	₹ 0

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0												

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic) ₹ 0

v. Wealth tax under sub-clause (iia) ₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib) ₹ 0

vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											

viii. Payment to PF /other fund etc. under sub-clause (iv) ₹ 0



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ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
No records added						

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) ?

Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
No records added						

(e). Provision for payment of gratuity not allowable under section 40A(7);

₹ 0

(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);

₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1		₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;



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Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii).	₹ 0
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22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	₹ 0
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23. Particulars of any payments made to persons specified under section 40A(2)(b).
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Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
	No records added					

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.
---

Sl. No.	Section	Description	Amount
	No records added		

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.
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Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
	No records added				

26.i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-
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A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was
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a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

No

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

Not Applicable

CENVAT /ITC

Amount Treatment in Profit & Loss/Accounts





No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
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No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia) ?

**Not Applicable**

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
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No records added

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) ?

**No**

Please furnish the details of the same

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
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No records added

a.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

**No**

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
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No records added

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
No records added		

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
1										₹ 0		₹ 0	₹ 0	

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
No records added						

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

No

b. Please furnish the following details



Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)	Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)	Assessment Year	Amount	Assessment Year	Amount
1	₹ 0	₹ 0	₹ 0				₹ 0		₹ 0

c.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This clause is kept in abeyance till 31st March, 2022) ?

No

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
	No records added	

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year ?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	No records added								

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-



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Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
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No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
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No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year



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Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
No records added							

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
No records added					

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
No records added								

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-



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Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
No records added					

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
No records added					

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	
1	2021-22	Loss from business other than loss from speculative business and specified business	₹ 6,00,98,154	₹ 0	₹ 0	₹ 6,00,98,154	NA	Assessed Amount is as per self assessment u/s 140A.
2	2021-22	Unabsorbed depreciation	₹ 6,39,57,820	₹ 0	₹ 0	₹ 6,39,57,820	NA	Assessed Amount is as per self assessment u/s 140A.



b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?	<b>No</b>
c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?	<b>No</b>
Please furnish the details of the same.	<b>₹ 0</b>
d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?	<b>No</b>
Please furnish the details of the same.	<b>₹ 0</b>
e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	
Please furnish the details of the same.	<b>₹ 0</b>

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	<b>No</b>
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Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act,1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
No records added		

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?	<b>No</b>
--	-----------

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
				₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0	₹ 0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?	<b>No</b>
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Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
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(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)	
			Amount	Date of payment
		₹ 0	₹ 0	

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :





Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

**No**

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?

**Not Applicable**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

**Not Applicable**

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

**Not Applicable**

give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.



**Acknowledgement Number:607130420300922**

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year	%	Preceding previous Year	%
(a)	Total turnover of the assessee	244270694		197360145	
(b)	Gross profit / Turnover	157942646	244270694 64.66	-12341421	197360145 -6.25
(c)	Net profit / Turnover	-213375995	244270694 -87.35	-135356240	197360145 -68.58
(d)	Stock-in-Trade / Turnover		244270694		197360145
(e)	Material consumed / Finished goods produced				

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
No records added						

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.
No records added						



43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

**No**

b. Please furnish the following details:

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 13,10,58,061	₹ 3,53,18,319	₹ 0	₹ 8,29,62,321	₹ 11,82,80,640	₹ 1,27,77,421
2	₹ 1,36,45,74,849	₹ 0	₹ 0	₹ 1,36,45,74,849	₹ 1,36,45,74,849	₹ 0

Accountant Details

Accountant Details

Name	<i>Shrenik</i> Shrenik Pramod Sancheti
Membership Number	153967
FRN (Firm Registration Number)	126840W
Address	B 101/102, COSTA MAPLE, NEAR SSC BOARD ....., 19-Maharashtra, 91-India, Pincode - 431001
Place	103.59.104.70
Date	30-Sep-2022

Additions Details (From Point No.18)

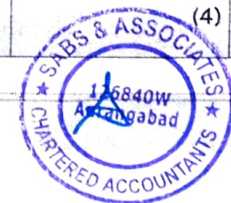


Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Building @ 10%	1	31-Mar-2021	01-Apr-2021	₹ 67,68,050	₹ 0	₹ 0	₹ 0	₹ 67,68,050

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Furnitures & Fittings @ 10%	1	19-Apr-2021	19-Apr-2021	₹ 2,13,875	₹ 0	₹ 0	₹ 0	₹ 2,13,875

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%	1	16-Mar-2022	01-Apr-2021	₹ 2,39,40,000	₹ 0	₹ 0	₹ 0	₹ 2,39,40,000
	2	31-Mar-2021	01-Apr-2021	₹ 97,51,861	₹ 0	₹ 0	₹ 0	₹ 97,51,861
	3	28-Apr-2021	28-Apr-2021	₹ 84,174	₹ 0	₹ 0	₹ 0	₹ 84,174
	4	01-Jun-2021	01-Jun-2021	₹ 98,25,000	₹ 0	₹ 0	₹ 0	₹ 98,25,000

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 30%	No records added							



**Acknowledgement Number:607130420300922**

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 40%					No records added			

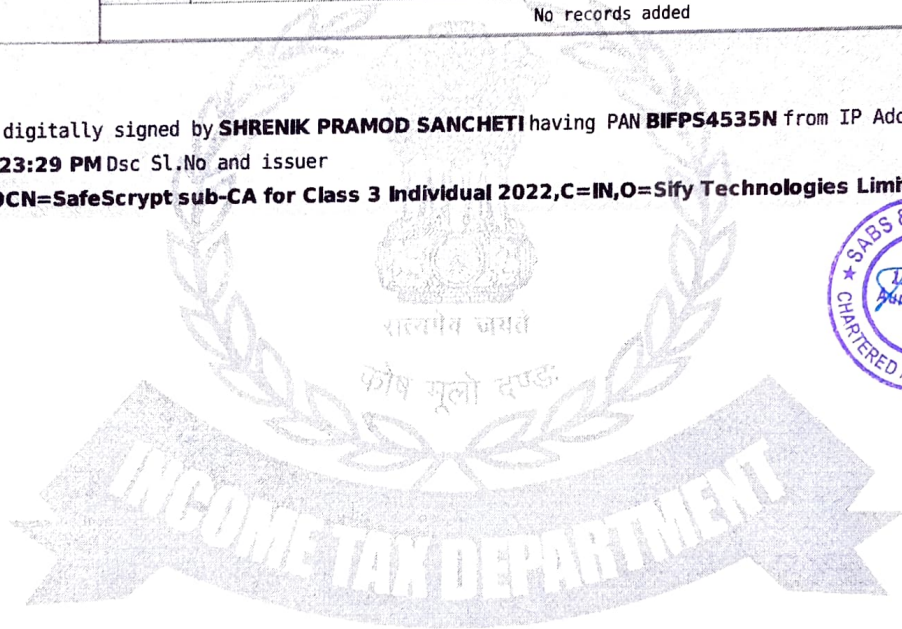
Deductions Details (From Point No.18)				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Building @ 10%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Furnitures & Fittings @ 10%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
No records added				



**Acknowledgement Number:607130420300922**

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 30%				
No records added				
Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 40%				
No records added				

This form has been digitally signed by **SHRENIK PRAMOD SANCHETI** having PAN **BIFPS4535N** from IP Address **103.59.104.70** on **30/09/2022 11:23:29 PM** Dsc Sl.No and issuer **143533139368049CN=SafeScrypt sub-CA for Class 3 Individual 2022,C=IN,O=Sify Technologies Limited,OU=Sub-CA**



# INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

**M/s Aurangabad Smart City Dev. Corp. Ltd.**

## REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/s Aurangabad Smart City Development Corporation Limited** which comprise of the Balance Sheet as on March 31, 2022, the Profit and Loss Statement, for the year then ended and a summary of significant accounting policies and other explanatory information.

## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for prevention and detection of frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of

adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



# INDEPENDENT AUDITOR'S REPORT

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as on March 31, 2022;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the Period beginning from 01/04/2021 to ending on 31/03/2022;

## OTHER MATTERS / EMPHASIS MATTER :

We draw attention to the following matters in the Notes to the financial statements:

a) Contingency: To the best of our knowledge and information provided to us there is no such contingency in the financial statements which, describes the uncertainty related to the outcome of the lawsuit filed against the Company.

## b) Going Concern :

The Company has incurred a net profits / net cash profits during the current and previous year(s) and, the Company's current assets exceeded its current liability as at the balance sheet date. These conditions, along with other matters, indicate the existence of a material certainty that may cast significant existence and growth about the Company's ability to continue as a going concern.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143(3) of the Act, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Profit and Loss Statement, dealt with by this Report are in agreement with the books of account.





# INDEPENDENT AUDITOR'S REPORT

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.

f) Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with books of accounts maintained by the assessee and as produced to us by the management.

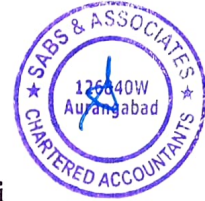
With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has no pending litigations on its financial position in its financial statements.

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts.

(iii) There has been no amount to be transferred to the Investor Education and Protection Fund by the Company and hence no such delay in transferring amounts.

For M/s SABS & Associates  
Firm Reg. No.: 126840W  
Chartered Accountants



CA Shrenik Sancheti

Partner

Membership No. 153967

Date : 30<sup>th</sup> September, 2022

## ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph (3) of our report of even date to the Members of Aurangabad Smart City Development Corporation Limited)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

### Fixed Assets - [Clause 3(i)]

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular program of physical verification of its fixed assets under which fixed assets are verified in a phased manner over a period of one year, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.

### Loans and Advances U/s 189 - [Clause 3(iii)]

According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the Company has not granted loan and advances to partnership firm and individuals or other parties covered in the register maintained under Section 189 of the Act.

Advances are granted to parties which are sundry creditors for work to be done in near future. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.

### Loans, Investment, Guarantees and Securities

#### U/s 185 and 186 - [Clause 3(iv)]

In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.

#### Acceptance of Deposits U/s 73 to 76 - [Clause 3(v)]

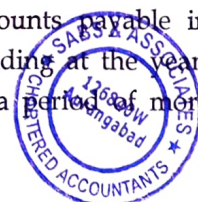
In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

#### Cost Records - [Clause 3(vi)]

The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

#### Statutory Dues - [Clause 3(vii)]

According to information and explanation given to us Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases, such amount is deposited with interest. Further, no undisputed amounts payable in respect thereof were outstanding at the year-ended 31<sup>st</sup> March, 2022 for a period of more



than six months from the date they became payable.

There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.

**Repayment of loans or borrowings - [Clause 3(viii)]**

The Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank or government.

**Application of IPO, FPO and Term Loans - [Clause 3(ix)]**

The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments).

**Frauds Reporting - [Clause 3(x)]**

Due to inherent limitation of audit, ultimate responsibility of prevention and detection of fraud rests with management and as per explanation provided to us no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.

**Managerial Remuneration - [Clause 3(xi)]**

The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the company since the company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.

**Nidhi Company compliance - [Clause 3(xii)]**

In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.

**Related Party transaction U/s 177 and 188 - [Clause 3(xiii)]**

In our opinion, the company has not entered into any transactions / contracts of Clause (a) to (g) of sub clause (1) of Section 188 of the

Companies Act, 2013 without consent of Board of Directors of the Company with the related parties.

**Preferential allotment / private placement of shares or debentures - [Clause 3(xiv)]**

During the year, the company did not make preferential allotment/ private placement of shares/fully/partly convertible debentures. Thus, compliance with the requirement of Section 42 of the Act and the Rules framed there under are not applicable.

**Non Cash Transaction U/s 192 - [Clause 3(xv)]**

In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.

**BFC Compliances - [Clause 3(xvi)]**

The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For SABS & Associates

Chartered Accountants


CA Shrenik Sancheti

Partner

Membership No.: 153967

Place: Aurangabad

Date: 30th September, 2022

# M/s Aurangabad Smart City Development Corporation Limited

## Balance Sheet as at 31st March, 2022

Particulars	Note	Smart City	Bus Division	Total	Total
		2021 ₹	2021 ₹	2021 ₹	2020 ₹
<b><u>EQUITY AND LIABILITIES</u></b>					
<b><u>Shareholders Funds</u></b>					
Share capital	2	5,00,000	-	5,00,000	5,00,000
Reserves surplus & Corpus Fund	3	6,54,31,48,756	-11,30,76,550	6,43,00,72,206	4,46,26,42,442
<b><u>Non-current liabilities</u></b>					
Long-term borrowings		-	-	-	-
Deferred tax liabilities (Net)		-	-	-	-
<b><u>Current liabilities</u></b>					
Short-term borrowings		-	-	-	-
Duties and Taxes		-	-	-	-
Trade payables	4	1,26,38,461	8,53,05,782	9,79,44,243	13,46,46,799
Other current liabilities	5	3,07,25,083	48,62,829	3,55,87,912	58,54,552
Short-term provisions		-	-	-	-
Branch Division		-	2,39,89,18,956	2,39,89,18,956	2,39,89,18,956
<b>Total Liabilities</b>		<b>6,58,70,12,300</b>	<b>2,37,60,11,017</b>	<b>8,96,30,23,317</b>	<b>7,00,25,62,749</b>
<b><u>ASSETS</u></b>					
<b><u>Non-current assets</u></b>					
Fixed assets	6	1,11,71,13,743	7,75,53,955	1,19,46,67,698	16,26,48,163
Non Current Investments	7	1,41,28,44,788	2,07,21,94,972	3,48,50,39,760	3,34,99,53,870
Long-term loans and advances				-	-
<b><u>Current Assets, Loans &amp; Advances</u></b>					
Inventories		-	-	-	-
Trade receivables		-	-	-	-
Cash and Cash Equivalents	8	1,56,91,55,446	7,84,08,843	1,64,75,64,289	31,38,80,343
Short-term loans and advances		-	-	-	-
Other current assets	9	8,89,79,368	14,78,53,247	23,68,32,614	77,71,61,417
Branch/Division		2,39,89,18,956	-	2,39,89,18,956	2,39,89,18,956
<b>Total Assets</b>		<b>6,58,70,12,300</b>	<b>2,37,60,11,017</b>	<b>8,96,30,23,317</b>	<b>7,00,25,62,749</b>

### Significant Accounting Policies

1

As per our report of even date

For M/s SABS & Associates

Chartered Accountants

FRN NO 126840W

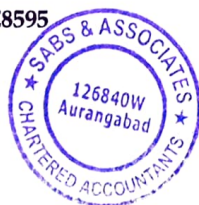
UDIN:22153967BACASE8595

*Shrenik Sancheti*

CA Shrenik Sancheti

Partner

Membership No.: 153967



M/s Aurangabad Smart City Development Corporation Limited

Director

Director

Place : Aurangabad

Date : 30th September, 2022

**M/s Aurangabad Smart City Development Corporation Limited**  
**Profit and loss statement for the year ended 31st March, 2022**

Particulars	Note	Smart City	Bus Division	Total	Total
		2022 ₹	2022 ₹	2022 ₹	2021 ₹
Revenue from operations	10	55,09,030	4,49,37,560	5,04,46,590	5,47,43,350
Other Income	11	8,32,92,712	11,05,31,392	19,38,24,104	14,26,16,795
<b>Total Revenue</b>		<b>8,88,01,742</b>	<b>15,54,68,952</b>	<b>24,42,70,694</b>	<b>19,73,60,145</b>
Direct Expenses	12	48,89,873	8,14,38,175	8,63,28,048	20,97,01,566
Indirect Expenses	13	30,61,60,539	6,51,58,103	37,13,18,642	12,30,14,819
<b>Total expenses</b>		<b>31,10,50,412</b>	<b>14,65,96,278</b>	<b>45,76,46,690</b>	<b>33,27,16,385</b>
<b>Profit before tax</b>		<b>-22,22,48,670</b>	<b>88,72,674</b>	<b>-21,33,75,995</b>	<b>-13,53,56,240</b>
<b>Tax expenses :</b>					
(1) Current tax		-	-	-	-
(2) Taxes paid for earlier year		-	-	-	-
(2) Deferred Tax Liability		-	-	-	-
<b>Profit after tax</b>		<b>-22,22,48,670</b>	<b>88,72,674</b>	<b>-21,33,75,995</b>	<b>-13,53,56,240</b>
Earnings per equity share:				-4,268	-2,707
<b>Significant Accounting Policies</b>	<b>1</b>				

As per our report of even date

For M/s SABS & Associates

Chartered Accountants

FRN NO 126840W

UDIN:22153967BACASE8595

*Shrenik*

CA Shrenik Sancheti

Partner

Membership No.: 153967



M/s Aurangabad Smart City  
Development Corporation Limited

Director

Director

Place : Aurangabad

Date : 30th September, 2022

# M/s Aurangabad Smart City Development Corporation Limited

Notes forming Part of Financial Statements for the year ended 31st March, 2022

## Note 2 - Share Capital

Particulars	2022 ₹
<b>Authorised</b> 50,000 Equity Shares of Rs.10 each	5,00,000
<b>Issued Subscribed &amp; Paid up</b> 50,000 Equity Shares of Rs.10 each	5,00,000
<b>Total</b>	<b>5,00,000</b>

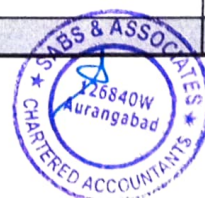
Particulars	Number of Equity Shares
	2022 ₹
Shares outstanding at the beginning of the year	50,000
Shares Issued during the year	-
Shares bought back during the year	-
Shares outstanding at the end of the year	50,000

## Note 3 - Reserves & Surplus - Corpus Fund

Particulars	2022 ₹
<b>Surplus (Profit &amp; Loss A/c)</b> Opening balance	4,41,00,00,000
(+) Addition to Corpus Fund	2,18,51,58,134
(-) Transferred to General Reserve	-
(-) Corpus Utilised during the year	48,41,166
<b>Closing Balance of Corpus Fund</b>	<b>6,59,03,16,968</b>

## Note 3 - Reserves & Surplus

Particulars	2022 ₹
<b>Surplus (Profit &amp; Loss A/c)</b> Opening balance	17,45,91,667
(+) Net Profit/(Net Loss) For the current year	-22,22,48,670
(+) Income Tax refund	4,88,790
(+) Deferred Tax Liability	-
(-) Transferred to General Reserve	-
(-) Self Assessment Tax	-
<b>Closing Balance</b>	<b>-4,71,68,212</b>



**M/s Aurangabad Smart City Development Corporation Limited**

*Notes forming Part of Financial Statements for the year ended 31st March, 2022*

**Note 4 - Trade Payables**

Particulars	Smart City	Bus Division	Total
- Creditors - As per List A	1,26,38,461	8,53,05,782	9,79,44,243
<b>Total</b>	<b>1,26,38,461</b>	<b>8,53,05,782</b>	<b>9,79,44,243</b>

**Note 5 - Other Current Liabilities**

Particulars	Smart City	Bus Division	Total
- Remuneration payable	27,000	-	27,000
- GST TDS payable	14,86,338	32,89,116	47,75,454
- TDS payable	28,66,196	86,555	29,52,751
- Labour Welfare Fund	4,80,582	12,986	4,93,568
- Labour Insurance	2,90,101	12,986	3,03,087
- Salary Payable	-	43,484	43,484
- Security Deposits	2,55,74,866	61,958	2,56,36,824
- Outstanding A/c	-	13,55,744	13,55,744
<b>Total</b>	<b>3,07,25,083</b>	<b>48,62,829</b>	<b>3,55,87,912</b>

**Note 7 - Investments**

Particulars	Smart City	Bus Division	Total
<b>b. Deposits with Bank</b>			
- Fixed Deposit_ICICI Bank	-	16,16,40,654	16,16,40,654
- FDR With MGB CEO & CFO	80,99,29,680	-	80,99,29,680
- FD With SBI	65,37,451	-	65,37,451
- FDR With MGB	-	1,91,05,54,318	1,91,05,54,318
- Maharashtra Gramin Bank A/c - FD	59,63,77,657	-	59,63,77,657
<b>Total</b>	<b>1,41,28,44,788</b>	<b>2,07,21,94,972</b>	<b>3,48,50,39,760</b>

**Note 8 - Cash & Cash Equivalent**

Particulars	Smart City	Bus Division	Total
<b>a. Cash In hand</b>			
	-	-	-
<b>b. Balances with Bank</b>			
- CEO & CFO MGB 80064890219	30,81,925	-	30,81,925
- ICICI Bank	-	81,44,367	81,44,367
- ICICI Bank - 1123	1,56,60,73,521	-	1,56,60,73,521
- Mahashtra gramin Bank	-	42,787	42,787
- State Bank of India	-	-17,89,683	-17,89,683
- State Bank of India Mod	-	7,19,94,426	7,19,94,426
- YES Bank - 000393	-	16,947	16,947
<b>Total</b>	<b>1,56,91,55,446</b>	<b>7,84,08,843</b>	<b>1,64,75,21,502</b>



***M/s Aurangabad Smart City Development Corporation Limited***

*Notes forming Part of Financial Statements for the year ended 31st March, 2022*

**Note 9 - Other Current Assets**

Particulars	Smart City	Bus Division	Total
<b><u>Sundry Debtors</u></b>			
Kunal More	2,240	-	2,240
AMC - Concession Receivable	-	-	-
Sundry Debtors	-	2,57,80,529	2,57,80,529
<b><u>Deposits</u></b>			
MSRTC Deposit	-	2,00,00,000	2,00,00,000
Electricity Meter deposit	-	5,191	5,191
Fast Tag Deposits	-	-	-
<b><u>Loans and Advances</u></b>			
Advance For Depot Imprest		20,000	20,000
Advances For Conductor Imprest		9,000	9,000
Conductor Excess		-41,756	-41,756
Conductor Shortages		3,937	3,937
Fast Tag Deposit		10,000	10,000
Refund - Passenger		4,355	4,355
Vilas Katkar		-37,963	-37,963
Advance Payment to Vendor	5,00,00,000	-	5,00,00,000
Bus Project	53,549	-	53,549
School Project Advance	1,40,000	-	1,40,000
Misc Advances	-	-	-
Miscellaneous Expenses (Asset)	67,81,176	-	67,81,176
Miscellaneous Assets (Not to be Written off)	5,00,000	-	5,00,000
Balance with Revenue Authorities	3,15,02,403	10,20,99,953	13,36,02,356
<b>Total</b>	<b>8,89,79,368</b>	<b>14,78,53,247</b>	<b>23,68,32,614</b>

**Note 10 - Revenue from Operations**

Particulars	Smart City	Bus Division	Total
Passenger Earning	-	4,49,37,560	4,49,37,560
Penalty - Fine_deductions	-	-	-
Miscellaneous receipt	55,09,030	-	55,09,030
<b>Total</b>	<b>55,09,030</b>	<b>4,49,37,560</b>	<b>5,04,46,590</b>

**Note 11 - Other Income**

Particulars	Smart City	Bus Division	Total
Shelter Rent	-	30,05,703	30,05,703
Miscellaneous receipt	-	-	-
Interest on Savings Account	60,76,602	1,13,31,940	1,74,08,542
Interest on Fixed Deposits	7,72,16,110	9,61,93,749	17,34,09,859
<b>Total</b>	<b>8,32,92,712</b>	<b>11,05,31,392</b>	<b>19,38,24,104</b>





# M/s Aurangabad Smart City Development Corporation Limited

*Notes forming Part of Financial Statements for the year ended 31st March, 2022*

## Note 12 - Direct Expenses

Particulars	Smart City	Bus Division	Total
Animation project	2,93,737	-	2,93,737
Bus - Operation exp	-	3,39,47,262	3,39,47,262
Bus - HSD Expenses	-	3,00,98,370	3,00,98,370
Bus - Battery Expences.	-	1,89,190	1,89,190
Bus - Cleaning	-	11,14,552	11,14,552
Bus - Fire Instinguisher	-	61,084	61,084
Bus - Insurance	-	53,61,990	53,61,990
Bus - Maintenance	-	43,80,001	43,80,001
Bus - Spare Purchases	-	25,580	25,580
Bus - Tyre Repair	-	46,130	46,130
Bus - Vts	-	7,34,290	7,34,290
Electricity Charges - Depot	-	1,26,200	1,26,200
Misc.Exp-Depot	-	2,570	2,570
Out Side Repairs	-	1,000	1,000
Purchases - Tools	-	8,682	8,682
Remuneration - Depot Admn	-	4,66,210	4,66,210
Remuneration - Depot Traffic Staff	-	12,16,248	12,16,248
Remuneration - Mech.	-	36,58,816	36,58,816
Beautification Project	70,800	-	70,800
Office Expense Covid Project	37,48,424	-	37,48,424
Street For People Project	7,76,912	-	7,76,912
<b>Total</b>	<b>48,89,873</b>	<b>8,14,38,175</b>	<b>8,63,28,048</b>

## Note 13 - Indirect Expenses

Particulars	Smart City	Bus Division	Total
Advertising Expenses	61,44,979	4,75,414	66,20,393
City Bus Sign Pole	6,43,229	-	6,43,229
Conveyance	21,87,000	-	21,87,000
Depreciation	26,36,73,368	4,52,57,141	30,89,30,508
Bus - Fitness	-	64,402	64,402
Bus - M V Tax	-	2,75,325	2,75,325
Bus - Puc Certificate	-	11,000	11,000
Bus - Reflrctor	-	57,801	57,801
Bank Charges	-	871	871
Bdc Repairs	-	3,56,140	3,56,140
Cash Bag Purchases	-	15,000	15,000
Cc Tv - Repaires & Maintainance A/C	-	2,950	2,950
Digital Signature Exp.	-	3,185	3,185
Ebix Ticketing System Exp.	-	25,67,208	25,67,208



**M/s Aurangabad Smart City Development Corporation Limited**

*Notes forming Part of Financial Statements for the year ended 31st March, 2022*

Particulars	Smart City	Bus Division	Total
Electricles Exp.	13,23,540	12,804	13,36,344
Ev- Insurance	-	3,14,775	3,14,775
Hotel Exp.	-	4,308	4,308
Misc Exp.	-	2,500	2,500
Office Expences	-	65,290	65,290
Passenger Tax	-	15,70,405	15,70,405
Postal Stamp	-	194	194
Prior Period Exp.	-	40,210	40,210
Prior Period Staff Car Exp.	-	66,560	66,560
Remuneration- Cell Phone Allowance	-	1,03,727	1,03,727
Remuneration- Conveyance Allowance	-	15,40,982	15,40,982
Remuneration- Data Card - Allowance	-	1,03,727	1,03,727
Remuneration - Intern Mechanic	-	2,29,083	2,29,083
Remuneration - Line Checking Inp.	-	18,00,600	18,00,600
Remuneration- News Paper -Allowances	-	8,823	8,823
Remuneration - Officer	-	56,86,502	56,86,502
Remuneration- Uniform -Allowances	-	61,000	61,000
Remuneration- Conductor	-	6,18,594	6,18,594
Remuneration Of Accounts	-	1,45,161	1,45,161
Remuneration Of Driver-Cum- Cond.	-	14,30,214	14,30,214
Remuneration Of - Office Intern	-	59,032	59,032
Repaires & Maintenance- Civil Work	1,57,02,400	9,98,745	1,67,01,145
Repaires & Maintenance - Sign Poll A/C	2,70,000	2,89,100	5,59,100
Staff Car - Driver Exp.	-	95,168	95,168
Staff Car Expences	-	3,11,466	3,11,466
Stationary	-	1,678	1,678
Technical Fees	-	3,54,000	3,54,000
Travelling Allowance	-	1,44,638	1,44,638
Travelling Exp.	41,00,094	12,380	41,12,474
GMS Holidays	-10,564	-	-10,564
Honorarium Expense	10,000	-	10,000
Kunal V Jadhav - Surveyor	-2,240	-	-2,240
Minning Officer	1,58,908	-	1,58,908
News Paper Allowance	16,500	-	16,500
Office Exp Allowanace	1,99,500	-	1,99,500
Office expenses	1,16,12,884	-	1,16,12,884
Peon Allowance	85,000	-	85,000
Pratik Manwatkar	-1,000	-	-1,000
Telephone Expenses	46,941	-	46,941
<b>Total</b>	<b>30,61,60,539</b>	<b>6,51,58,103</b>	<b>37,13,18,642</b>



**M/s Aurangabad Smart City Development Corporation Limited**  
**Notes Forming Integral Part of the Balance Sheet as on 31st March, 2021**  
**Note 6 : Depreciation And Fixed Assets For The Year FY 2021-22 As per Companies Act**

Sr. No.	PARTICULARS	DEP RATE	GROSS BLOCK		ADDITION/ DELETION		DEPRECIATION			NET BLOCK	
			As on 01st April, 2021	As on 31st March, 2022	Acquired During the Period	Deletion/ Transferred	Total As on 31st March, 2022	Opening Balance	For the year	As on 31st March, 2022	As On 31.03.2021
1	Motor Vehicles	39.30%	31,67,45,600	32,47,40,599	79,94,999	-	20,40,01,561	4,48,75,004	24,88,76,565	7,58,64,034	11,27,44,039
2	Plant and machinery	31.23%	-	20,72,058	21,21,854	49,796	-	3,82,137	3,82,137	16,89,921	-
3	Computer and Peripherals	63.17%	-	-	-	-	-	-	-	-	-
4	Furniture & Fixtures	25.89%	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>31,67,45,600</b>	<b>32,68,12,657</b>	<b>1,01,16,853</b>	<b>49,796</b>	<b>20,40,01,561</b>	<b>4,52,57,141</b>	<b>24,92,58,702</b>	<b>7,75,53,955</b>	<b>11,27,44,039</b>

Note :

\* - Assets are not put to use as on 31st March, 2022 as most of the assets were purchased at the end of the month of March or in work in progress.

\*\* - Depreciation is charged on the basis of Diminishing Value Method



**M/s Aurangabad Smart City Development Corporation Limited**  
Notes Forming Integral Part of the Balance Sheet as on 31st March, 2021

**Depreciation And Fixed Assets For The Year FY 2021-22 As per Income Tax Act**

Sr. No.	PARTICULARS	DEP RATE	GROSS BLOCK		ADDITION / DELETION			Total	DEPRECIATION			NET BLOCK	
			As on 01st April, 2021		Acquired before 180 days	Acquired after 180 days	Deletions		Opening Balances	For the year	As on 31st March, 2022	As On 31.03.2022	As On 31.03.2021
1	Motor Vehicles	30%	31,67,45,600		79,94,999	-	-	32,47,40,599	17,08,52,577	4,61,66,407	21,70,18,984	10,77,21,615	14,58,93,023
2	Plant and machinery	15%			20,10,034	62,024	49,796	20,22,262	-	2,98,688	2,98,688	17,23,574	-
3	Computer and Peripherals	40%			-	-	-	-	-	-	-	-	-
<b>TOTAL</b>			<b>31,67,45,600</b>		<b>1,00,05,033</b>	<b>62,024</b>	<b>49,796</b>	<b>32,67,62,861</b>	<b>17,08,52,577</b>	<b>4,64,65,095</b>	<b>21,73,17,672</b>	<b>10,94,45,189</b>	<b>14,58,93,023</b>

Note :

\* - Assets are not put to use as on 31st March, 2022 as most of the assets were purchased at the end of the month of March or in work in progress.

\*\* - Depreciation is charged on the basis of Diminishing Value Method.

15,58,98,056



## *Notes to the Accounts*

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### 1. Capital :

Capital of the company consists of Corpus provided by the central government to undertake the activities as entrusted to carry out the responsibilities conferred upon them including those in relation to the matters listed in the Twelfth Schedule of the constitution. The **corpus** fund is generally not allowed to be utilized for the attainment of the purposes other than mentioned specifically as in the case of ASCDCL. Further, it also consists of paid up capital and profits emanated in previous years in form of Reserves & surplus.

### 2. Provisions :

The **Provisions** for all known liabilities has been made by the company. At the year end, Provisions included GST and TDS payable as well as Labour welfare expenses, Salary payable which were paid in the succeeding year.

### 3. Other Current Liabilities :

Balance of sundry creditors, loans and advances and deposit are subject to confirmations and reconciliations as ledger

confirmations were not provided for cross verification. We have relied on invoices, cash book and vouchers as maintained, provided for record and verification.

### 4. Contingent liabilities :

Contingent Liabilities during the current year are 'NIL' and hence not provided in accounts. (Previous year - Nil).

### 5. Fixed Assets :

- i) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- ii) Additions or deletions of any fixed asset is recorded appropriately. Effective date of put to use and life of the asset is measured and considered correctly.
- iii) Depreciation provided on the face of financial statement is provided as per provisions of Companies Act, 1961. Further, Depreciation is considered as per Income Tax Act, 1961 for the purpose of Computation of Income as per the statutory guidance.



## Notes to the Accounts

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### 6. Investments :

Company have made investment of surplus funds in Term Deposits for which interest is recorded and provided as income on accrual basis.

### 7. Current assets, loans and advances :

Stated in the balance sheet, are measured at the realizable value in the ordinary course of business.

8. The statement of affairs are prepared as per guidance note provided to maintain the financial statement for the year ending March 31, 2022 under **Schedule III** as notified under the Companies Act, 2013. The adoption of the Schedule III requirements has significantly modified the presentation and disclosures which has been complied with in these financial statements.

9. **Previous year's figures** are regrouped wherever necessary in order to comply with current year's classification.

10. **Related party Disclosure as required by accounting Standard - AS 18** are as follows,

During the previous year there are no related party transactions

11. The Note referred to in the Balance Sheet and Statement of Profit & Loss form an integral part of accounts

12. The Company has not received any intimation from 'suppliers' regarding the status under the **Micro, Small and Medium Enterprises Development Act, 2006** and hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid\payable as required under the said Act have not been given.

13. Events Occurring after Balance Sheet Date

No Significant events which could affect the financial position as on 31<sup>st</sup> March, 2022, to a material extent have been reported by assessee after the Balance Sheet date till the signing of report.



## *Notes to the Accounts*

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### 14. Prior Period and Extraordinary Items

There are no material changes or credit which arises in current period, on account of errors or omission in the preparation of financial statements for one or more periods.

15. Basic Earning Per Share calculated in accordance with the provisions of **Accounting Standard - 20 "Earnings Per Share"** issued by the institute of Chartered Accountants of India in terms of para 24 of AS-20.

### 16. Other Points :

i) There are certain bills which were not booked by the company as bills were not received by the accounts department. The said bills were tracked and taken into note on basis of GSTR 2A which reflects purchases made by the company during the year.

#### ii) Deferred Tax liability :

In previous year Deferred tax liability was created due to timing difference of depreciation as per companies act and Income tax act.

In current year, A Deferred tax asset is created which is not required to be provided on the face of financial statement as per prudence basis.

#### iii) Maintaining Books of Accounts :

Books are maintained separately on hard copy and in system (Tally). In maintenance of books in hard copy (Manual Registers), Cash basis method is used giving single effect of payment or receipts. It is advisable to prepare and maintain books of accounts fully on mercantile basis by providing double effect of each payment / receipt in hard copy also. Further, General Ledgers of parties in sundry creditors / debtors needs to maintained for having true and fair view of books of accounts.

iv) There are many payments for which invoices are not found while vouching and verification of Books of account. A summary of RTGS / PFMS is attached along with the voucher where invoices or any relevant document from the party is missing.



## Notes to the Accounts

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- v) Expenses should be booked on the basis of invoice and not only on the basis of payment. On many occasions it is found that expenses are directly booked collectively on the basis of numerous payments due to which, we cannot identify specific party to whom payment is made.

For M/s SABS & Associates



CA Shrenik Sancheti

Partner

Membership Number : 153967



For Aurangabad Smart City  
Development Corporation  
Limited.

Director

Director

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# Management Representation Letter

To,  
SABS & Associates  
Chartered Accountants  
Aurangabad.

Date: 1<sup>st</sup> April, 2022

Sir,

This representation letter is provided in connection with your audit of Balance Sheet and Profit & Loss Account of M/s Aurangabad Smart City Development Corporation Limited as of 31st March, 2022 and for the period then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

Certain representations in this letter are described as being limited to matters that material.

Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by his omission or misstatement.

We confirm to the best of our knowledge and belief, the following representations made to you during your audit(s):

1. That in preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the firm and for preventing and detecting fraud and other irregularities;
3. The company has prepared the annual accounts on a going concern basis;
4. We have made available to you all:
  - Financial records and related documents, Information and other relevant Data.

5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We believe that the effects of the uncorrected financial statement, misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
8. There has been no:
  - Fraud involving management or employees who have significant roles in internal control.
  - Fraud involving others that could have a material effect on the financial statements.
9. The Entity has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
10. The following have been properly recorded or disclosed in the financial statements:
  - Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
  - Guarantees, whether written or oral, under which the company/firm\* is contingently liable.
  - Significant estimates and material concentrations known to management are disclosed properly.
11. There are no:
  - Violations or possible violations of laws or regulations the effect of which should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
  - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with AS - 29, Accounting for Contingencies.
12. The Entity has satisfactory title to all owned assets and are duly utilized for the business purpose only. None of the fixed assets have been revalued during the year.

13. The Entity has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.
14. That the Entity has not entered into any "International Transactions", as defined by Section 92B of the Act. In case there is any "International Transaction" has took place during the year it was at "Arm's Length Price" only, i.e. the transactions had been taken place at prevailing market rate and there is no element of under/over invoicing in these transactions.
15. Related party transaction (if any) have been taken place at the market competitive prices.
16. The cash in hand was physically verified and agreeing as shown in the financial statements.
17. That there is no Personal / Capital expenditure debited to the Profit & Loss Account;
18. That the company has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961;
19. There are no expenses paid in cash paid in cash above ₹ 10,000/- or otherwise through an account payee cheque.
20. There are no liabilities debited to Profit & Loss A/c which are contingent in nature.
21. Particulars of Loans accepted and repaid during the year above ₹ 20,000/- except for through account payee cheques/drafts unless otherwise stated.
22. To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

**For M/s Aurangabad Smart City Development Corporation Limited**

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Director

Director