

*Audited Financial Statements Of*  
*Aurangabad Smart City*  
*Development Corporation Ltd.*

*Corporate Office: Aurangabad Municipal Corporation, Town Hall,  
Aurangabad - 431001*

*For The Financial Year 2019-20*

*UDIN:- 21120222AAAAAA9814*



*Auditors*  
*SABS and Associates*  
*Chartered Accountants*  
*Aurangabad*







*M/s SABS & Associates*  
*Chartered Accountant*

## *Contents Of The Audit Report*

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*M/s Aurangabad Smart City Development Corporation Ltd.*

*Aurangabad Municipal Corporation, Town Hall,*

*Aurangabad – 431001*

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## *Certificate*


1. This is to certify that all the payments regarding expenditure which are recovered under section 40 A (3) of the Income Tax Act, 1961 were exclusively made by giving account payee cheque drawn on a bank or account payee bank draft, as the case may be.
2. It is further certified that we have not accepted loan or deposit or repaid the same other than an account payee cheque or an account payee demand draft.
3. We also certify that as on 31<sup>st</sup> March, 2020 Closing Stock in trade of our company is NIL as the company is engaged in service sector.
4. It is certified that closing Cash Balance as on 31<sup>st</sup> March, 2020 was ₹ 74 /-, which is correct & in accordance with our books of accounts maintained.

Date : 01-04-2020

Place : Aurangabad

For M/s Aurangabad Smart City

Development Corporation Ltd.

  
Chief Finance Officer  
Aurangabad Smart City  
Development Corporation Ltd.  
Aurangabad.

Chief Executive Officer  
ASODCL Aurangabad.  
Director

Director

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| <b>INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT</b><br>[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]<br>(Please see Rule 12 of the Income-tax Rules, 1962)  |  |                                 |                 | <b>Assessment Year</b><br><b>2020-21</b> |  |
|--|--|---------------------------------|-----------------|--|--|
| PAN  | AAOCA7749K   |                                 |                 |  |  |
| Name   | AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED  |                                 |                 |  |  |
| Address  | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD, AURANGABAD, MAHARASHTRA, 431001 |                                 |                 |  |  |
| Status   | Pvt Company  | Form Number                     | ITR-6           |  |  |
| Filed u/s  | 139(1)-On or before due date   | e-Filing Acknowledgement Number | 987268081020121 |  |  |
| Taxable Income and Tax details   | Current Year business loss, if any   | 1                               | 0               |  |  |
|  | Total Income   |                                 | 38624680        |  |  |
|  | Book Profit under MAT, where applicable  | 2                               | 8140305         |  |  |
|  | Adjusted Total Income under AMT, where applicable  | 3                               | 0               |  |  |
|  | Net tax payable  | 4                               | 10745386        |  |  |
|  | Interest and Fee Payable   | 5                               | 193416          |  |  |
|  | Total tax, interest and Fee payable  | 6                               | 10938802        |  |  |
|  | Taxes Paid   | 7                               | 25000000        |  |  |
| Dividend Distribution Tax details  | (+)Tax Payable /(-)Refundable (6-7)  | 8                               | -14061200       |  |  |
|  | Dividend Tax Payable   | 9                               | 0               |  |  |
|  | Interest Payable   | 10                              | 0               |  |  |
|  | Total Dividend tax and interest payable  | 11                              | 0               |  |  |
|  | Taxes Paid   | 12                              | 0               |  |  |
| Accreted Income & Tax Detail   | (+)Tax Payable /(-)Refundable (11-12)  | 13                              | 0               |  |  |
|  | Accreted Income as per section 115TD   | 14                              | 0               |  |  |
|  | Additional Tax payable u/s 115TD   | 15                              | 0               |  |  |
|  | Interest payable u/s 115TE   | 16                              | 0               |  |  |
|  | Additional Tax and interest payable  | 17                              | 0               |  |  |
|  | Tax and interest paid  | 18                              | 0               |  |  |
|  | (+)Tax Payable /(-)Refundable (17-18)  | 19                              | 0               |  |  |
| Income Tax Return submitted electronically on <u>02-01-2021 13:43:52</u> from IP address <u>103.59.104.70</u> and verified by<br><u>NIPUN UMESH VINAYAK</u><br>having PAN <u>ACMPV5257A</u> on <u>02-01-2021 13:43:52</u> from IP address <u>103.59.104.70</u> using<br><b>Digital Signature Certificate (DSC).</b><br>16705897CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN<br>DSC details: _____ |  |                                 |                 |  |  |
| DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU   |  |                                 |                 |  |  |







**Name** : AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED

**P. Y.** : 2019-2020

**Address** : AURANGABAD MUNICIPAL CORPORATION  
TOWN HALL  
AURANGABAD  
AURANGABAD, AURANGABAD - 431 001

**P.A.N.** : AAOCA 7749 K

**D.O.I.** : 20-Sep-2016

**Status** : Domestic Company

### Statement of Income

Sch.No

Rs.

Rs.

Rs.

#### ■ Profits and gains of Business or Profession

##### Business-1

|  |   |                     |               |
|--|---|---------------------|---------------|
| Net Profit Before Tax as per P & L a/c                     |   | 81,40,305           |               |
| Add: Inadmissible expenses & Income not included           |   |                     |               |
| Depreciation debited to P & L a/c                          |   | 12,06,38,176        |               |
|  |   | <u>12,87,78,481</u> |               |
| Less: Deductible expenditure & income to be excluded       |   |                     |               |
| Incomes considered separately                              | 1 | 15,38,10,368        |               |
| Adjusted Profit of Business-1                              |   | <u>-2,50,31,887</u> |               |
| Total income of Business and Profession                    |   | -2,50,31,887        |               |
| Less: Depreciation as per IT Act                           | 5 | <u>9,01,53,797</u>  |               |
| Income chargeable under the head "Business and Profession" |   |                     | -11,51,85,684 |

#### ■ Income from other sources

|  |   |                     |              |
|--|---|---------------------|--------------|
| Interest income                                  | 2 | <u>15,38,10,368</u> |              |
| Income chargeable under the head "other sources" |   |                     | 15,38,10,368 |

#### ■ Total Income

|                                   |   |             |                     |
|-----------------------------------|---|-------------|---------------------|
| Total income rounded off u/s 288A |   |             | <u>3,86,24,684</u>  |
| Tax on total income               |   |             | 3,86,24,680         |
| Add: Surcharge                    |   |             | 96,56,170           |
| Tax with Surcharge                |   |             | <u>6,75,932</u>     |
| Add: Cess                         |   |             | 1,03,32,102         |
| Tax with surcharge and cess       |   |             | <u>4,13,284</u>     |
| Minimum Alternative Tax           | 3 | 12,69,888   | 1,07,45,386         |
| Net Tax                           |   |             | <u>1,07,45,386</u>  |
| Advance Tax                       | 4 | 2,50,00,000 |                     |
| Total prepaid taxes               |   |             | 2,50,00,000         |
| Balance Tax                       |   |             | <u>-1,42,54,614</u> |
| Interest u/s 234C                 |   |             | 1,93,416            |
| Refund Due                        |   |             | <u>1,40,61,200</u>  |

#### Schedule 1







|  | Amount              |
|--|---------------------|
| <u>Income considered under other heads</u> |                     |
| Interest received                          | 15,38,10,368        |
| <b>Grand total</b>                         | <b>15,38,10,368</b> |

**Schedule 2****Interest income**

| Name of the Bank                           | Interest            |
|--|---------------------|
| <u>Interest on Time Deposits</u>           |                     |
| Fixed Deposit With Maharashtra Gramin Bank | 3,88,32,310         |
| Fixed Deposit With SBI                     | 10,33,56,323        |
| <b>Total</b>                               | <b>14,21,88,633</b> |
| <u>Other Interest</u>                      |                     |
| Interest on savings account - SBI          | 33,35,353           |
| Interest on savings account - YES Bank     | 24,18,118           |
| Interest on savings account - ICICI        | 58,68,264           |
| <b>Total</b>                               | <b>1,16,21,735</b>  |
| <b>Taxable Interest</b>                    | <b>15,38,10,368</b> |

**Schedule 3**

Financial statements are drawn as per Ind AS? No

**Minimum alternative tax**

|   |                    |
|---|--------------------|
| Net profit before tax as per P & L A/c  | 81,40,305          |
| Less: Provision for Tax in P&L A/c  | 1,09,38,802        |
| Net profit after tax (A)  | -27,98,497         |
| <u>Additions (if considered in Profit and Loss account)</u>   |                    |
| Income Tax including Interest   | 1,09,38,802        |
| <b>Total additions (B)</b>  | <b>1,09,38,802</b> |
| <b>Book Profit (A + B - C)</b>  | <b>81,40,305</b>   |
| <b>Mat on book profit</b>   | <b>12,21,046</b>   |
| <b>Mat with SC &amp; Cess on book profit</b>  | <b>12,69,888</b>   |
| Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?                     | No                 |
| Depreciation debited to P & L a/c (For 29B only)  | 12,06,38,176       |
| Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c | Yes                |

**Schedule 4****Advance tax paid**

|                    |             |       |             |
|--------------------|-------------|-------|-------------|
| ICICI Bank-6390340 | 04-Oct-2019 | 13452 | 1,00,00,000 |
| ICICI Bank-6390340 | 26-Dec-2019 | 02954 | 1,50,00,000 |





Total tax

2,50,00,000


Bank A/c for Refund: ICICI BANK LTD 004401041123 IFSC: ICIC0000044

Date : 02-Jan-2021  
Place : AURANGABAD

For AURANGABAD SMART CITY DEVELOPMENT  
CORPORATION LIMITED

Authorised Signatory



  
Chief Finance Officer  
Aurangabad Smart City  
Development Corporation Ltd  
Aurangabad.

Chief Executive Officer  
ASCDCL, Aurangabad.







TDS

Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System



## Form 26AS

## Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

\* See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

|                                |  |                       |        |                |         |                 |         |
|--------------------------------|--|-----------------------|--------|----------------|---------|-----------------|---------|
| Permanent Account Number (PAN) | AAOCA7749K   | Current Status of PAN | Active | Financial Year | 2019-20 | Assessment Year | 2020-21 |
| Name of Assessee               | AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED            |                       |        |                |         |                 |         |
| Address of Assessee            | AMC MAIN BUILDING, TOWN HALL,<br>AURANGABAD, MAHARASHTRA, 431001 |                       |        |                |         |                 |         |

\* Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer [www.tin-nsdl.com](http://www.tin-nsdl.com) / [www.utiisl.com](http://www.utiisl.com) for more details. In case of discrepancy in status of PAN please contact your Assessing Officer

\* Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

## PART A - Details of Tax Deducted at Source

| Sr. No. | Name of Deductor |                  |                    |                 | TAN of Deductor | Total Amount Paid/<br>Credited | Total Tax Deducted # | Total TDS<br>Deposited |
|---------|------------------|------------------|--------------------|-----------------|-----------------|--------------------------------|----------------------|------------------------|
| Sr. No. | Section 1        | Transaction Date | Status of Booking* | Date of Booking | Remarks**       | Amount Paid /<br>Credited      | Tax Deducted **      | TDS Deposited          |

No Transactions Present

## PART A1 - Details of Tax Deducted at Source for 15G / 15H

| Sr. No. | Name of Deductor     |  |  |                  | TAN of Deductor | Total Amount Paid / Credited | Total Tax Deducted # | Total TDS Deposited |               |
|---------|----------------------|--|--|------------------|-----------------|------------------------------|----------------------|---------------------|---------------|
|         |                      |  |  |                  |                 |                              |                      |                     |               |
| Sr. No. | Section <sup>1</sup> |  |  | Transaction Date | Date of Booking | Remarks**                    | Amount Paid/Credited | Tax Deducted ##     | TDS Deposited |

No Transactions Present

## PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payee of resident contractors and professionals)

| Sr. No.                        | Acknowledgement<br>Number | Name of Deductor | PAN of Deductor    | Transaction Date | Total Transaction<br>Amount | Total TDS<br>Deposited*** |
|--------------------------------|---------------------------|------------------|--------------------|------------------|-----------------------------|---------------------------|
| Sr. No.                        | TDS Certificate<br>Number | Date of Deposit  | Status of Booking* | Date of Booking  | Demand Payment              | TDS Deposited***          |
| Gross Total Across Deductor(s) |                           |                  |                    |                  |                             |                           |

No Transactions Present

## PART B - Details of Tax Collected at Source

| Sr. No. | Name of Collector    |                  |                    |                 | TAN of Collector | Total Amount Paid/<br>Debited | Total Tax Collected + | Total TCS<br>Deposited |
|---------|----------------------|------------------|--------------------|-----------------|------------------|-------------------------------|-----------------------|------------------------|
| Sr. No. | Section <sup>1</sup> | Transaction Date | Status of Booking* | Date of Booking | Remarks**        | Amount Paid/<br>Debited       | Tax Collected ++      | TCS Deposited          |

No Transactions Present

## PART C - Details of Tax Paid (other than TDS or TCS)

| Sr. No. | Major Head 3 | Minor Head 2 | Tax         | Surcharge | Education Cess | Others | Total Tax   | BSR Code | Date of Deposit | Challan Serial Number | Remarks** |
|---------|--------------|--------------|-------------|-----------|----------------|--------|-------------|----------|-----------------|-----------------------|-----------|
| 1       | 0020         | 100          | 14423077.00 | 0.00      | 576923.00      | 0.00   | 15000000.00 | 6390340  | 26-Dec-2019     | 02954                 | -         |
| 2       | 0020         | 100          | 9615385.00  | 0.00      | 384615.00      | 0.00   | 10000000.00 | 6390340  | 04-Oct-2019     | 13452                 | -         |

## PART D - Details of Paid Refund

| Sr. No. | Assessment Year | Mode | Refund Issued | Nature of Refund | Amount of Refund | Interest | Date of Payment | Remarks |
|---------|-----------------|------|---------------|------------------|------------------|----------|-----------------|---------|
|---------|-----------------|------|---------------|------------------|------------------|----------|-----------------|---------|

No Transactions Present

## PART E - Details of SFT Transaction

| Sr. No. | Type Of Transaction 4                             | Name of SFT Filer  | Transaction Date | Amount (Rs.) | Remarks** |
|---------|---|--|------------------|--------------|-----------|
| 1       | SFT-004 Cash deposit (Other than Current Account) | STATE BANK OF INDIA , STATE BANK BHAVAN 3RD FLOOR FRT DEPARTMENT MADAME CAMAE ROAD NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA, 400021 | -                | 1284106.00   | O         |

Notes for SFT: -



DEVELOPMENT CORPORATION LIMITED

1. Amount shown for SFT-005 and SFT-010 is as per below formula:-

Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB /TDS on payment to resident contractors and professionals u/s 194M (For Buyer/Tenant of Property /Payer of resident contractors and professionals)

| Sr. No.                        | Acknowledgement Number | Name Of Deductee | PAN of Deductee    | Transaction Date | Total Transaction Amount | Total TDS Deposited*** | Total Amount Deposited other than TDS ### |
|--------------------------------|------------------------|------------------|--------------------|------------------|--------------------------|------------------------|---|
| Sr. No.                        | TDS Certificate Number | Date of Deposit  | Status of Booking* | Date of Booking  | Demand Payment           | TDS Deposited***       | Total Amount Deposited other than TDS ### |
| Gross Total Across Deductor(s) |                        |                  |                    |                  |                          |                        |   |

No Transactions Present

(All amount values are in INR)

PART G - TDS Defaults\* (Processing of Statements)

| Sr. No. | Financial Year | Short Payment | Short Deduction | Interest on TDS Payments Default | Interest on TDS Deduction Default | Late Filing Fee u/s 234E | Interest u/s 220(2) | Total Default |
|---------|----------------|---------------|-----------------|----------------------------------|-----------------------------------|--------------------------|---------------------|---------------|
| Sr. No. | TANs           | Short Payment | Short Deduction | Interest on TDS Payments Default | Interest on TDS Deduction Default | Late Filing Fee u/s 234E | Interest u/s 220(2) | Total Default |

No Transactions Present

\*Notes:

1.Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.

2.For more details please log on to TRACES as taxpayer.

Contact Information

| Part of Form 26AS | Contact in case of any clarification |
|-------------------|--------------------------------------|
| A                 | Deductor                             |
| A1                | Deductor                             |
| A2                | Deductor                             |
| B                 | Collector                            |
| C                 | Assessing Officer / Bank             |
| D                 | Assessing Officer / ITR-CPC          |
| E                 | Concerned AIR Filer/SFT Filer        |
| F                 | NSDL / Concerned Bank Branch         |
| G                 | Deductor                             |

Legends used in Form 26AS

\*Status Of Booking

| Legend | Description | Definition   |
|--------|-------------|--|
| U      | Unmatched   | Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement   |
| P      | Provisional | Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)  |
| F      | Final       | In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO) |
| O      | Overbooked  | Payment details of TDS / TCS deposited in bank by deductors have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement                           |

\*\*Remarks

| Legend | Description  |
|--------|--|
| 'A'    | Rectification of error in challan uploaded by bank                       |
| 'B'    | Rectification of error in statement uploaded by deductor                 |
| 'C'    | Correction/Rectification of error in Statement uploaded by SFT Filer     |
| 'D'    | Rectification of error in Form 24G filed by Accounts Officer             |
| 'E'    | Rectification of error in Challan by Assessing Officer                   |
| 'F'    | Lower/ No deduction certificate u/s 197                                  |
| 'G'    | Reprocessing of Statement  |
| 'O'    | Original Statement uploaded by SFT Filer                                 |
| 'R'    | Reversal of Entry in Original/Correction Statement uploaded by SFT Filer |
| 'T'    | Transporter  |

‡ Total Tax Deducted includes TDS, Surcharge and Education Cess

‡‡ Total Tax Deducted includes TDS, Surcharge and Education Cess

+ Total Tax Collected includes TCS, Surcharge and Education Cess

+‡ Total Tax Collected includes TCS, Surcharge and Education Cess

\*\*\* Total TDS Deposited will not include the amount deposited as Fees and Interest

‡‡‡ Total Amount Deposited other than TDS includes the Fees , Interest and Other ,etc



## FORM NO. 3CA

[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law**

1. We report that the statutory audit of AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD, ., AURANGABAD, MAHARASHTRA, 431001 AAOCA7749K was conducted by Us SABS AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex here to a copy of Our audit report dated 02/01/2021 along with a copy each of

- (a) the audited **Profit and loss account** for the period beginning from 01/04/2019 to ending on 31/03/2020  
 (b) the audited balance sheet as at, 31/03/2020 ; and  
 (c) documents declared by the said act to be part of, or annexed to, the **Profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

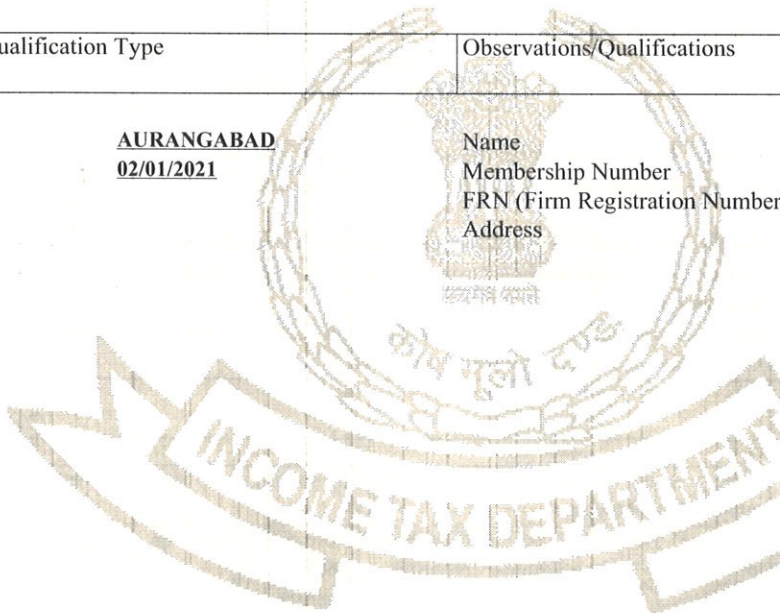
| Sl No. | Qualification Type | Observations/Qualifications |
|--------|--------------------|-----------------------------|
|--------|--------------------|-----------------------------|

Place  
Date

AURANGABAD  
02/01/2021

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

Sachin Subhash Sancheti  
120222  
126840W  
B 101/102, COSTA MAPLE, NEAR SSC BOARD, Aurangabad, MAHARASHTRA, 431001



**FORM NO. 3CD**

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

|      |  |   |  |                |                          |                          |                          |
|------|--|---|--|----------------|--------------------------|--------------------------|--------------------------|
| 1    | Name of the assessee   |   | AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED                                    |                |                          |                          |                          |
| 2    | Address  |   | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD, MAHARASHTRA, 431001 |                |                          |                          |                          |
| 3    | Permanent Account Number (PAN)   |   | AAOCA7749K   |                |                          |                          |                          |
| 4    | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same   |   | Yes  |                |                          |                          |                          |
|      | Sl No.   | Type  | Registration Number  |                |                          |                          |                          |
|      | 1  | Goods and Services tax MAHARASHTRA  | 27 AAOCA7749K 1ZX  |                |                          |                          |                          |
| 5    | Status   |   | Company  |                |                          |                          |                          |
| 6    | Previous year from   |   | 01/04/2019 to 31/03/2020   |                |                          |                          |                          |
| 7    | Assessment Year  |   | 2020-21  |                |                          |                          |                          |
| 8    | Indicate the relevant clause of section 44AB under which the audit has been conducted  |   |  |                |                          |                          |                          |
|      | Sl No.   | Relevant clause of section 44AB under which the audit has been conducted                  |  |                |                          |                          |                          |
|      | 1  | Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits |  |                |                          |                          |                          |
| 8 a  | Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB  |   |  |                |                          |                          | No                       |
|      | Section under which option exercised   |   |  |                |                          |                          |                          |
| 9 a  | If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?  |   |  |                |                          |                          |                          |
|      | S.No.  | Name  |  |                |                          |                          | Profit Sharing Ratio (%) |
|      | Nil  |   |  |                |                          |                          |                          |
| 9 b  | If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.  |   |  |                |                          |                          |                          |
|      | S.No.  | Date of change  | Name of Partner/Member   | Type of change | Old profit sharing ratio | New profit sharing Ratio | Remarks                  |
| 10 a | Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).   |   |  |                |                          |                          |                          |
|      | S.No.  | Sector  | Sub Sector   |                |                          | Code                     |                          |
|      | 1  | SOCIAL AND COMMUNITY WORK   | Other Social or community service n.e.c  |                |                          | 19009                    |                          |
|      | 2  | OTHER SERVICES  | Other services n.e.c.  |                |                          | 21008                    |                          |
| 10 b | If there is any change in the nature of business or profession, the particulars of such change   |   |  |                |                          |                          | No                       |
|      | S.No.  | Business  | Sector   | SubSector      |                          | Code                     |                          |
|      | Nil  |   |  |                |                          |                          |                          |
| 11 a | Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed   |   |  |                |                          |                          | Yes                      |
|      | S.No.  | Books prescribed  |  |                |                          |                          |                          |
|      | 1  | Cash book   |  |                |                          |                          |                          |
|      | 2  | Journal   |  |                |                          |                          |                          |
|      | 3  | Ledger  |  |                |                          |                          |                          |
| 11 b | List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above |   |  |                |                          |                          |                          |
|      | S.No.  | Books maintained  | Address Line 1   | Address Line 2 | City or Town or District | State                    | PinCode                  |
|      | 1  | Bank book   | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, MAHARASHTRA                     |                | AURANGABAD               | MAHARASHTRA              | 431001                   |
|      | 2  | Cash book   | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, A   |                | AURANGABAD               | MAHARASHTRA              | 431001                   |



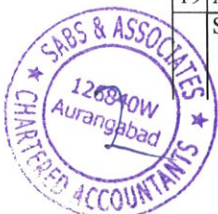


|      |   |   |   |                         |                         |        |
|------|---|---|---|-------------------------|-------------------------|--------|
|      |   | URANGABAD, AURANGABAD   |   |                         |                         |        |
| 3    | Journal   | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD |   | AURANGABAD              | MAHARASHTRA             | 431001 |
| 4    | Ledger  | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD |   | AURANGABAD              | MAHARASHTRA             | 431001 |
| 5    | Purchase register   | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD |   | AURANGABAD              | MAHARASHTRA             | 431001 |
| 6    | Sales register  | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD |   | AURANGABAD              | MAHARASHTRA             | 431001 |
| 7    | Stock register  | AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD |   | AURANGABAD              | MAHARASHTRA             | 431001 |
| 11 c | List of books of account and nature of relevant documents examined. Same as 11(b) above   |   |   |                         |                         |        |
|      | Books Examined  |   |   |                         |                         |        |
|      | Bank book   |   |   |                         |                         |        |
|      | Cash book   |   |   |                         |                         |        |
|      | Journal   |   |   |                         |                         |        |
|      | Ledger  |   |   |                         |                         |        |
|      | Purchase register   |   |   |                         |                         |        |
|      | Sales register  |   |   |                         |                         |        |
|      | Stock register  |   |   |                         |                         |        |
|      | Bank Statement  |   |   |                         |                         |        |
|      | Agreements and contracts  |   |   |                         |                         |        |
| 12   | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). |   |   |                         |                         | No     |
|      | S.No.   | Section   |   |                         |                         | Amount |
|      | Nil   |   |   |                         |                         |        |
| 13 a | Method of accounting employed in the previous year  |   | Mercantile system   |                         |                         |        |
| 13 b | Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.  |   |   |                         |                         | No     |
| 13 c | If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.  |   |   |                         |                         |        |
|      | Particulars   |   | Increase in profit(Rs.)   |                         | Decrease in profit(Rs.) |        |
| 13 d | Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).  |   |   |                         |                         | No     |
| 13 e | If answer to (d) above is in the affirmative, give details of such adjustments.   |   |   |                         |                         |        |
|      | S.No.   | ICDS  | Increase in profit(Rs.)   | Decrease in profit(Rs.) | Net effect(Rs.)         |        |
|      | Total   |   |   |                         |                         |        |
| 13 f | Disclosure as per ICDS.   |   |   |                         |                         |        |
|      | S.No.   | ICDS  | Disclosure  |                         |                         |        |
|      | 1   | ICDS I - Accounting Policies  | All significant accounting policies are followed consistently   |                         |                         |        |
|      | 2   | ICDS II - Valuation of Inventories                                  | The assessee is engaged in service  |                         |                         |        |
|      | 3   | ICDS III - Construction Contracts                                   | The assessee is not engaged in construction business, hence the disclosure is not provided herewith.      |                         |                         |        |
|      | 4   | ICDS IV - Revenue Recognition                                       | Revenue from sale of services is completely recognized in financial statement                             |                         |                         |        |
|      | 5   | ICDS V - Tangible Fixed Assets                                      | As Mentioned in clause 16 of form 3CD   |                         |                         |        |
|      | 6   | ICDS VII - Governments Grants                                       | As assessee is not in receipt of any government grant hence disclosure of ICDS is not provided herewith   |                         |                         |        |
|      | 7   | ICDS IX - Borrowing Costs   | The assessee has not incurred any borrowing costs, hence the disclosure of ICDS is not provided herewith. |                         |                         |        |
|      | 8   | ICDS X - Provisions, Contingent Liabilities and Contingent Assets   | As provided in annexure 3CD   |                         |                         |        |





|  |  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|--|--|--|---------------------------------------|--------------------------|---|-------------------------------|--|-------------------------|--|---|--|----------------|----------------------------|--|
| 14 a   | Method of valuation of closing stock employed in the previous year.  |  |                                       |                          |   |                               | Lower of cost or net realisable value [Section 145A]   |                         |  |   |  |                |                            |  |
| 14 b   | In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:   |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| Particulars  |  |  |                                       |                          |   | Increase in profit(Rs.)       |  |                         | Decrease in profit(Rs.)  |   |  |                |                            |  |
| 15   | Give the following particulars of the capital asset converted into stock-in-trade  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | (a) Description of capital asset               |                                       |                          |   |                               | (b) Date of acquisition  | (c) Cost of acquisition | (d) Amount at which the asset is converted into stock-in trade |   |  |                |                            |  |
|  | Nil  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| 16   | Amounts not credited to the profit and loss account, being:-   |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| 16 a   | The items falling within the scope of section 28   |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Description                                    |                                       |                          |   |                               |  |                         |  | Amount                                  |  |                |                            |  |
|  | Nil  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| 16 b   | The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Description                                    |                                       |                          |   |                               |  |                         |  | Amount                                  |  |                |                            |  |
| 16 c   | Escalation claims accepted during the previous year  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Description                                    |                                       |                          |   |                               |  |                         |  | Amount                                  |  |                |                            |  |
|  | Nil  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| 16 d   | Any other item of income   |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Description                                    |                                       |                          |   |                               |  |                         |  | Amount                                  |  |                |                            |  |
|  | Nil  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| 16 e   | Capital receipt, if any  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Description                                    |                                       |                          |   |                               |  |                         |  | Amount                                  |  |                |                            |  |
|  | Nil  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| 17   | Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:          |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Details of property                            |                                       | Address Line 1           | Address Line 2                            | City/Town/District            | State  | Pincode                 | Consideration received or accrued                              | Value adopted or assessed or assessable |  |                |                            |  |
| 18   | Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-   |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Description of Block of Assets/Class of Assets | Rate of depreciation (In Percent-age) | Opening WDV / Actual (A) | Adjustment to WDV u/s 115BA               | Adjustment written down value | Purchase Value (1)   | CENT VAT (2)            | Change in Rate of Exchange (3)                                 | Subsidy/Grant (4)                       | Total Value of Purchases (B) (1+2+3+4) | Deductions (C) | Depreciation Allowable (D) | Written Down Value at the end of the year (A +B-C-D) |
|  | 1  | Furnitures & Fittings @ 10%                    | 10%                                   | 77434                    |   | 77434                         | 103800   | 0                       | 0  | 0                                       | 103800                                 | 0              | 18123                      | 163111   |
|  | 2  | Plant & Machinery @ 15%                        | 15%                                   | 3295582                  |   | 3295582                       | 1266166  | 0                       | 0  | 0                                       | 1266166                                | 0              | 671488                     | 3890260  |
|  | 3  | Plant & Machinery @ 30%                        | 30%                                   | 107693504                |   | 107693504                     | 190047360  | 0                       | 0  | 0                                       | 190047360                              | 0              | 89322259                   | 208418605  |
|  | 4  | Plant & Machinery @ 40%                        | 40%                                   | 105121                   |   | 105121                        | 354140   | 0                       | 0  | 0                                       | 354140                                 | 0              | 141927                     | 317334   |
| * For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page |  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
| 19   | Amounts admissible under sections :  |  |                                       |                          |   |                               |  |                         |  |   |  |                |                            |  |
|  | S.No.  | Section  |                                       |                          | Amount debited to profit and loss account |                               | Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax |                         |  |   |  |                |                            |  |





|     |       |  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|-----|-------|--|---|-------------------|-------------------|-------------------|--------------------------------|----------------------|------------------------|---|---------|------------------------|--------------------------------------|
|     |       |  | Rules, 1962 or any other guidelines, circular, etc., issued in this behalf. |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
| Nil |       |  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
| 20  | a     | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]                        |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Description   |                   |                   |                   |                                |                      |                        | Amount  |         |                        |                                      |
| 20  | b     | Details of contributions received from employees for various funds as referred to in section 36(1)(va):  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Nature of fund  |                   |                   |                   | Sum received from employees    | Due date for payment | The actual amount paid | The actual date of payment to the concerned authorities |         |                        |                                      |
| Nil |       |  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
| 21  | a     | Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc                                    |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | Capital expenditure  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
|     |       | Personal expenditure   |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
|     |       | Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
|     |       | Expenditure incurred at clubs being entrance fees and subscriptions  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
|     |       | Expenditure incurred at clubs being cost for club services and facilities used.  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
|     |       | Expenditure by way of penalty or fine for violation of any law for the time being force  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
|     |       | Expenditure by way of any other penalty or fine not covered above  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
|     |       | Expenditure incurred for any purpose which is an offence or which is prohibited by law   |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Particulars   |                   |                   |                   |                                |                      |                        | Amount in Rs.   |         |                        |                                      |
| (b) |       | Amounts inadmissible under section 40(a):-   |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     | (i)   | as payment to non-resident referred to in sub-clause (i)   |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | (A) Details of payment on which tax is not deducted:   |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Date of payment   | Amount of payment | Nature of payment | Name of the payee | PAN of the payee, if available | Address Line 1       | Address Line 2         | City or Town or District                                | Pincode |                        |                                      |
|     |       | (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Date of payment   | Amount of payment | Nature of payment | Name of the payee | PAN of the payee, if available | Address Line 1       | Address Line 2         | City or Town or District                                | Pincode | Amount of tax deducted |                                      |
|     | (ii)  | as payment referred to in sub-clause (ia)  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | (A) Details of payment on which tax is not deducted:   |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Date of payment   | Amount of payment | Nature of payment | Name of the payee | PAN of the payee, if available | Address Line 1       | Address Line 2         | City or Town or District                                | Pincode |                        |                                      |
|     |       | (B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.                                       |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Date of payment   | Amount of payment | Nature of payment | Name of the payer | PAN of the payee, if available | Address Line 1       | Address Line 2         | City or Town or District                                | Pincode | Amount of tax deducted | Amount out of (VI) deposited, if any |
|     | (iii) | as payment referred to in sub-clause (ib)  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | (A) Details of payment on which levy is not deducted:  |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |
|     |       | S.No.  | Date of payment   | Amount of payment | Nature of payment | Name of the payee | PAN of the payee, if available | Address Line 1       | Address Line 2         | City or Town or District                                | Pincode |                        |                                      |
|     |       | (B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.                                      |   |                   |                   |                   |                                |                      |                        |   |         |                        |                                      |





|  | S.No.   | Date of payment   | Amount of payment     | Nature of payment         | Name of the payer              | PAN of the payee, if available                      | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of levy deducted | Amount out of (VI) deposited, if any |
|--|---|---|-----------------------|---------------------------|--------------------------------|---|----------------|----------------|--------------------------|---------|-------------------------|--------------------------------------|
| (iv) fringe benefit tax under sub-clause (ic)  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| (v) wealth tax under sub-clause (iia)  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| (vi) royalty, license fee, service fee etc. under sub-clause (iib).  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| (vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Date of payment   | Amount of payment     | Name of the payee         | PAN of the payee, if available | Address Line 1                                      | Address Line 2 | City           | Pincode                  |         |                         |                                      |
| (viii) payment to PF /other fund etc. under sub-clause (iv)  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| (ix) tax paid by employer for perquisites under sub-clause (v)   |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| (c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;   |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Particulars   | Section               | Amount debited to P/L A/C | Amount Admissible              | Amount Inadmissible                                 | Remarks        |                |                          |         |                         |                                      |
| (d) Disallowance/deemed income under section 40A(3):   |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:  |   |   |                       |                           |                                |   |                |                |                          |         |                         | Yes                                  |
|  | S.No.   | Date Of Payment   | Nature Of Payment     | Amount in Rs              | Name of the payee              | Permanent Account Number of the payee, if available |                |                |                          |         |                         |                                      |
| (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) |   |   |                       |                           |                                |   |                |                |                          |         |                         | Yes                                  |
|  | S.No.   | Date Of Payment   | Nature Of Payment     | Amount in Rs              | Name of the payee              | Permanent Account Number of the payee, if available |                |                |                          |         |                         |                                      |
| (e) Provision for payment of gratuity not allowable under section 40A(7)   |   |   |                       |                           |                                |   |                |                |                          |         |                         | 0                                    |
| (f) Any sum paid by the assessee as an employer not allowable under section 40A(9)   |   |   |                       |                           |                                |   |                |                |                          |         |                         | 0                                    |
| (g) Particulars of any liability of a contingent nature  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Nature Of Liability   | Amount in Rs.         |                           |                                |   |                |                |                          |         |                         |                                      |
| (h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income   |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Nature Of Liability   | Amount in Rs.         |                           |                                |   |                |                |                          |         |                         |                                      |
| (i) Amount inadmissible under the proviso to section 36(1)(iii)  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 22   | Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 |   |                       |                           |                                |   |                |                |                          |         |                         | 0                                    |
| 23 Particulars of any payment made to persons specified under section 40A(2)(b).   |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Name of Related Person  | PAN of Related Person | Relation                  | Nature of transaction          | Payment Made(Amount)                                |                |                |                          |         |                         |                                      |
| 24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.   |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Section   | Description           | Amount                    |                                |   |                |                |                          |         |                         |                                      |
| Nil  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 25 Any amount of profit chargeable to tax under section 41 and computation thereof.  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Name of Person  | Amount of income      | Section                   | Description of Transaction     | Computation if any                                  |                |                |                          |         |                         |                                      |
| Nil  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 26   | (i)*  | In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-         |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 26   | (i)A  | pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :- |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 26   | (i)(A)(a)   | Paid during the previous year   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Section   | Nature of liability   | Amount                    |                                |   |                |                |                          |         |                         |                                      |
| Nil  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 26   | (i)(A)(b)   | Not paid during the previous year   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Section   | Nature of liability   | Amount                    |                                |   |                |                |                          |         |                         |                                      |
| 26 (i)B was incurred in the previous year and was  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 26   | (i)(B)(a)   | Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)                      |                       |                           |                                |   |                |                |                          |         |                         |                                      |
|  | S.No.   | Section   | Nature of liability   | Amount                    |                                |   |                |                |                          |         |                         |                                      |
| Nil  |   |   |                       |                           |                                |   |                |                |                          |         |                         |                                      |
| 26   | (i)(B)(b)   | not paid on or before the aforesaid date  |                       |                           |                                |   |                |                |                          |         |                         |                                      |





|   |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|---|---|---|---|---------------------------------------|--|---|---|--|---------------------------------|---|-------------------|-------------------------------|---------------|-------------------|
| S.No.   |   | Section   |   | Nature of liability                   |  |   |   |  |                                 |   |                   | Amount                        |               |                   |
| Nil   |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| (State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.) |   |   |   | No                                    |  |   |   |  |                                 |   |                   |                               |               |                   |
| 27  | a   | Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts |   |                                       |  |   |   |  |                                 |   |                   |                               | No            |                   |
|   |   | CENVAT/ITC  |   | Amount                                |  |   |   |  |                                 | Treatment in Profit and Loss/Accounts                     |                   |                               |               |                   |
|   |   | Opening Balance   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | Credit Availed  |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | Credit Utilized   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | Closing/Outstanding Balance   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| 27  | b   | Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-  |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | S.No.   | Type  | Particulars                           |  |   | Amount  |  |                                 | Prior period to which it relates (Year in yyyy-yy format) |                   |                               |               |                   |
| Nil   |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| 28  | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii) |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | S.No.   | Name of the person from which shares received                           | PAN of the person, if available       | Name of the company from which shares received                       | CIN of the company                                    | No. of Shares Received  | Amount of consideration paid           |                                 | Fair Market value of the shares                           |                   |                               |               |                   |
| Nil   |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| 29  | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib). If yes, please furnish the details of the same                               |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | S.No.   | Name of the person from whom consideration received for issue of shares | PAN of the person, if available       |  | No. of Shares   | Amount of consideration received  |  | Fair Market value of the shares |   |                   |                               |               |                   |
| Nil   |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| A(a)  | Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?  |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| No  |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| A(b)  | If yes, please furnish the following details:   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | S.No.   | Nature of income:   |                                       |  |   |   | Amount (in Rs.)                        |                                 |   |                   |                               |               |                   |
| B(a)  | Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56  |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| No  |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| B(b)  | If yes, please furnish the following details:   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | S.No.   | Nature of income:   |                                       |  |   |   | Amount (in Rs.)                        |                                 |   |                   |                               |               |                   |
| 30  | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | S.No.   | Name of the person from whom amount borrowed or repaid on hundi         | PAN of the person, if available       | Address Line 1   | Address Line 2  | City or Town or District  | State                                  | Pin code                        | Amount borrowed   | Date of Borrowing | Amount due including interest | Amount repaid | Date of Repayment |
| Nil   |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| A(a)  | Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.  |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| No  |   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
| A(b)  | If yes, please furnish the following details:   |   |   |                                       |  |   |   |  |                                 |   |                   |                               |               |                   |
|   |   | S.No.   | Under which clause of sub-section (1) of section 92CE                   | Amount (in Rs.) of primary adjustment | Whether the excess of money available with the associated enterprise | If yes, whether the excess money has been repatriated | If no, the amount (in Rs.) of imputed interest on such excess money which has not | Expected date of repatriation of money |                                 |   |                   |                               |               |                   |





|   |   |   |   |  |  |   |  |  |  |                |
|---|---|---|---|--|--|---|--|--|--|----------------|
|   |   | primary adjustment is made  |   | required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.  | within the prescribed time.  | been repatriated within the prescribed time   |  |  |  |                |
| B(a)  | Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B  |   |   |  |  |   | No   |  |  |                |
| B(b)  | If yes, please furnish the following details:   |   |   |  |  |   |  |  |  |                |
|   | S.No.   | Amount (in Rs.) of expenditure by way of interest or of similar nature incurred | Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.) | Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. | Details of interest expenditure brought forward as per sub-section (4) of section 94B.                           | Assessment Year   | Amount(in Rs.)   | Details of interest expenditure carried forward as per sub-section (4) of section 94B:   | Assessment Year  | Amount(in Rs.) |
| Nil   |   |   |   |  |  |   |  |  |  |                |
| C(a)  | Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March, 2021)   |   |   |  |  |   |  |  |  |                |
| C(b)  | If yes, please furnish the following details:   |   |   |  |  |   |  |  |  |                |
|   | S.No.   | Nature of the impermissible avoidance arrangement                               |   |  | Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement |   |  |  |  |                |
| 31 a  | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-   |   |   |  |  |   |  |  |  |                |
|   | S.No.   | Name of the lender or depositor   | Address of the lender or depositor  | Permanent Account Number (if available with the assessee) of the lender or the depositor   | Amount of loan or deposit taken or accepted during the previous year   | Whether the loan or deposit was squared up during the previous year   | Maximum amount outstanding in the account at any time during the previous year   | Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. | In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |                |
| Nil   |   |   |   |  |  |   |  |  |  |                |
| 31 b  | Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-  |   |   |  |  |   |  |  |  |                |
|   | S.No.   | Name of the person from whom specified sum is received                          | Address of the person from whom specified sum is received   | Permanent Account Number (if available with the assessee) of the person from whom specified sum is received                            | Amount of specified sum taken or accepted  | Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account | In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |  |  |                |
| Nil   |   |   |   |  |  |   |  |  |  |                |
| (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.) |   |   |   |  |  |   |  |  |  |                |
| 31 b(a)   | Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :- |   |   |  |  |   |  |  |  |                |
|   | S.No.   | Name of the Payer   | Address of the payer  | Permanent Account Number (if available with the  | Nature of transaction  | Amount of Receipt   | Date of receipt  |  |  |                |





|  |      |   |                   |                        |  |  |   |
|--|------|---|-------------------|------------------------|--|--|---|
|  |      |   |                   | assessee) of the Payer |  |  |   |
| 31   | b(b) | Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- |                   |                        |  |  |   |
|  |      | S.No.   | Name of the Payer | Address of the payer   | Permanent Account Number (if available with the assessee) of the Payer | Amount of Receipt  |   |
| 31   | b(c) | Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- |                   |                        |  |  |   |
|  |      | S.No.   | Name of the Payee | Address of the payee   | Permanent Account Number (if available with the assessee) of the Payee | Nature of transaction  | Amount of Payment   |
| 31   | b(d) | Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-         |                   |                        |  |  |   |
|  |      | S.No.   | Name of the Payee | Address of the payee   | Permanent Account Number (if available with the assessee) of the Payee | Amount of Payment  |   |
| (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017) |      |   |                   |                        |  |  |   |
| 31   | c    | Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—  |                   |                        |  |  |   |
|  |      | S.No.   | Name of the payee | Address of the payee   | Permanent Account Number (if available with the assessee) of the payee | Amount of the repayment outstanding in the account at any time during the previous year  | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account. |
|  |      | Nil   |                   |                        |  |  |   |
| 31   | d    | Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—  |                   |                        |  |  |   |
|  |      | S.No.   | Name of the payer | Address of the payer   | Permanent Account Number (if available with the assessee) of the payer | Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year |   |
|  |      | Nil   |                   |                        |  |  |   |
| 31   | e    | Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—  |                   |                        |  |  |   |
|  |      | S.No.   | Name of the payer | Address of the payer   | Permanent Account Number (if available with the assessee) of the payer | Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or   |   |





|  |  |  |   |                          |                    |  |   |  |   |  |  |  |
|--|--|--|---|--------------------------|--------------------|--|---|--|---|--|--|--|
|  |  |  |   |                          |                    |  |   |  |   |  | account payee bank draft during the previous year. |  |
| Nil  |  |  |   |                          |                    |  |   |  |   |  |  |  |
| Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act) |  |  |   |                          |                    |  |   |  |   |  |  |  |
| 32   | a  | Details of brought forward loss or depreciation allowance, in the following manner, to extent available  |   |                          |                    |  |   |  |   |  |  |  |
|  |  | S.No.  | Assessment Year                                   | Nature of loss/allowance | Amount as returned | All losses/allowances not allowed under section 115BAA                   | Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAA (To be filled in for assessment year 2020-21 only) | Amount (give reference to relevant order)  | Amount as assessed (Amount assessed Order U/S and Date) | Remarks  |  |  |
|  |  | Nil  |   |                          |                    |  |   |  |   |  |  |  |
| 32   | b  | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. |   |                          |                    |  |   |  |   |  |  | No   |
| 32   | c  | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.   |   |                          |                    |  |   |  |   |  |  | No   |
|  |  | If yes, please furnish the details below   |   |                          |                    |  |   |  |   |  |  |  |
| 32   | d  | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year  |   |                          |                    |  |   |  |   |  |  | No   |
|  |  | If yes, please furnish details of the same   |   |                          |                    |  |   |  |   |  |  |  |
| 32   | e  | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73  |   |                          |                    |  |   |  |   |  |  | No   |
|  |  | If yes, please furnish the details of speculation loss if any incurred during the previous year  |   |                          |                    |  |   |  |   |  |  |  |
| 33   | Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) |  |   |                          |                    |  |   |  |   |  |  | No   |
|  |  | S.No.  | Section   | Amount                   |                    |  |   |  |   |  |  |  |
|  |  | Nil  |   |                          |                    |  |   |  |   |  |  |  |
| 34   | a  | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish  |   |                          |                    |  |   |  |   |  |  | No   |
|  |  | S.No.  | Tax deduction and collection Account Number (TAN) | Section                  | Nature of payment  | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4)   | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6)          | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8)         | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|  |  | Nil  |   |                          |                    |  |   |  |   |  |  |  |
| 34   | b  | Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:  |   |                          |                    |  |   |  |   |  |  | No   |





|      |    |   |   |  |   |                                    |  |  |                         |                             |                       |                         |
|------|----|---|---|--|---|------------------------------------|--|--|-------------------------|-----------------------------|-----------------------|-------------------------|
|      |    | S.No.   | Tax deduction and collection Account Number (TAN) | Type of Form   | Due date for furnishing   | Date of furnishing, if furnished   | Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported | If not, please furnish list of details/transactions which are not reported |                         |                             |                       |                         |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 34   | c  | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish   |   |  |   |                                    |  |  | <b>Not Applicable</b>   |                             |                       |                         |
|      |    | S.No.   | Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable    | Amount paid out of column (2) along with date of payment.       | Amount                             | Dates of payment   |  |                         |                             |                       |                         |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 35   | a  | In the case of a trading concern, give quantitative details of principal items of goods traded  |   |  |   |                                    |  |  |                         |                             |                       |                         |
|      |    | S.No.   | Item Name   | Unit   | Opening stock   | Purchases during the previous year | Sales during the previous year   | Closing stock  | Shortage/excess, if any |                             |                       |                         |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 35   | b  | In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-           |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 35   | bA | Raw materials :   |   |  |   |                                    |  |  |                         |                             |                       |                         |
|      |    | S.No.   | Item Name   | Unit   | Opening stock   | Purchases during the previous year | Consumption during the previous year   | Sales during the previous year   | Closing stock           | *Yield of finished products | *Percentage of yield  | Shortage/excess, if any |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 35   | bB | Finished products :   |   |  |   |                                    |  |  |                         |                             |                       |                         |
|      |    | S.No.   | Item Name   | Unit   | Opening stock   | Purchases during the previous year | Quantity manufactured during the previous year   | Sales during the previous year   | Closing stock           | Shortage/excess, if any     |                       |                         |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 35   | bC | By products :   |   |  |   |                                    |  |  |                         |                             |                       |                         |
|      |    | S.No.   | Item Name   | Unit   | Opening stock   | Purchases during the previous year | Quantity manufactured during the previous year   | Sales during the previous year   | Closing stock           | Shortage/excess, if any     |                       |                         |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 36   |    | In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-                                    |   |  |   |                                    |  |  |                         |                             |                       |                         |
|      |    | S.No.   | (a) Total amount of distributed profits           | (b) Amount of reduction as referred to in section 115-O(1A)(i) | (c) Amount of reduction as referred to in section 115-O(1A)(ii) | (d) Total tax paid thereon         | (e) Date of Payment with Amounts   | Amount   | Dates of payment        |                             |                       |                         |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| A(a) |    | Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2                       |   |  |   |                                    |  |  |                         |                             | <b>No</b>             |                         |
| A(b) |    | If yes, please furnish the following details:   |   |  |   |                                    |  |  |                         |                             |                       |                         |
|      |    | S.No.   | Amount received (in Rs.)                          |  |   |                                    | Date of receipt  |  |                         |                             |                       |                         |
|      |    | Nil   |   |  |   |                                    |  |  |                         |                             |                       |                         |
| 37   |    | Whether any cost audit was carried out  |   |  |   |                                    |  |  |                         |                             | <b>Not Applicable</b> |                         |
|      |    | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor |   |  |   |                                    |  |  |                         |                             |                       |                         |



|   |   |  |   |   |                                       |   |   |    |
|---|---|--|---|---|---------------------------------------|---|---|----|
| 38  | Whether any audit was conducted under the Central Excise Act, 1944  |  |   |   |                                       |   | Not Applicable  |    |
|   | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor  |  |   |   |                                       |   |   |    |
| 39  | Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor  |  |   |   |                                       |   | Not Applicable  |    |
|   | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor  |  |   |   |                                       |   |   |    |
| 40  | Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:  |  |   |   |                                       |   |   |    |
| No  | Particulars   | Previous Year  |   |   | Preceding previous Year               |   |   |    |
| a   | Total turnover of the assessee  | 77274695   |   |   | 199112584                             |   |   |    |
| b   | Gross profit / Turnover   | 1402837  | 77274695  | 1.82 %  |                                       | 199112584   | %   |    |
| c   | Net profit / Turnover   | 8140305  | 77274695  | 10.53 %   | 108962555                             | 199112584   | 54.72 %   |    |
| d   | Stock-in-Trade Turnover   |  | 77274695  | %   |                                       | 199112584   | %   |    |
| e   | Material consumed/ Finished goods produced  |  |   | %   |                                       |   | %   |    |
| (The details required to be furnished for principal items of goods traded or manufactured or services rendered) |   |  |   |   |                                       |   |   |    |
| 41  | Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings |  |   |   |                                       |   |   |    |
|   | S.No.   | Financial year to which demand/ refund relates to  | Name of other Tax law                                   | Type (Demand raised/Refund received)                  | Date of demand raised/refund received | Amount  | Remarks   |    |
|   | Nil   |  |   |   |                                       |   |   |    |
| 42  | A(a)  | Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?   |   |   |                                       |   |   | No |
|   | A(b)  | If yes, please furnish the following details:  |   |   |                                       |   |   |    |
|   | S.No.   | Income-tax Department Reporting Entity Identification Number   | Type of Form  | Due date for furnishing                               | Date of furnishing, if furnished      | Whether the Form contains information about all details/ transactions which are required to be reported | If not, please furnish list of the details/ transactions which are not reported |    |
| 43  | A(a)  | Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 |   |   |                                       |   |   | No |
|   | A(b)  | If yes, please furnish the following details:  |   |   |                                       |   |   |    |
|   | S.No.   | Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity  | Name of parent entity                                   | Name of alternate reporting entity (if applicable)    | Date of furnishing of report          |   |   |    |
|   | A(c)  | If Not due, please enter expected date of furnishing the report  |   |   |                                       |   |   |    |
| 44  | Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2021)  |  |   |   |                                       |   |   |    |
|   | S.No.   | Total amount of Expenditure incurred during the year   | Expenditure in respect of entities registered under GST |   |                                       | Expenditure relating to entities not registered under GST   |   |    |
|   |   |  | Relating to goods or services exempt from GST           | Relating to entities falling under composition scheme | Relating to other registered entities | Total payment to registered entities  |   |    |

Place **AURANGABAD**  
Date **02/01/2021**

Name **Sachin Subhash Sancheti**  
Membership Number **120222**  
FRN (Firm Registration Number) **126840W**





Address

**B 101/102, COSTA MAPLE, NEAR SSC BOARD , Aurangabad , MAHARASHTRA , 431001 ,**

|                     |          |
|---------------------|----------|
| Form Filing Details |          |
| Revision/Original   | Original |

| Addition Details(From Point No. 18)  |        |                  |                 |           |                          |                      |               |              |
|--------------------------------------|--------|------------------|-----------------|-----------|--------------------------|----------------------|---------------|--------------|
| Description of Block of Assets       | Sl.No. | Date of Purchase | Date put to use | Amount    | Adjustment on account of |                      |               | Total Amount |
|                                      |        |                  |                 |           | MODVAT                   | Exchange Rate Change | Subsidy Grant |              |
| Furnitures & Fittings @ 10%          | 1      | 07/05/2019       | 07/05/2019      | 103800    |                          |                      |               | 103800       |
| Total of Furnitures & Fittings @ 10% |        |                  |                 |           |                          |                      |               | 103800       |
| Plant & Machinery @ 15%              | 1      | 19/10/2019       | 19/10/2019      | 170320    |                          |                      |               | 170320       |
|                                      | 2      | 14/06/2019       | 14/06/2019      | 1095846   |                          |                      |               | 1095846      |
| Total of Plant & Machinery @ 15%     |        |                  |                 |           |                          |                      |               | 1266166      |
| Plant & Machinery @ 30%              | 1      | 01/04/2019       | 01/04/2019      | 183712448 |                          |                      |               | 183712448    |
|                                      | 2      | 10/06/2019       | 10/06/2019      | 6334912   |                          |                      |               | 6334912      |
| Total of Plant & Machinery @ 30%     |        |                  |                 |           |                          |                      |               | 190047360    |
| Plant & Machinery @ 40%              | 1      | 07/05/2019       | 07/05/2019      | 55509     |                          |                      |               | 55509        |
|                                      | 2      | 03/09/2019       | 03/09/2019      | 89746     |                          |                      |               | 89746        |
|                                      | 3      | 09/10/2019       | 09/10/2019      | 128800    |                          |                      |               | 128800       |
|                                      | 4      | 30/11/2019       | 30/11/2019      | 80085     |                          |                      |               | 80085        |
| Total of Plant & Machinery @ 40%     |        |                  |                 |           |                          |                      |               | 354140       |

| Deduction Details(From Point No. 18) |        |                   |        |
|--------------------------------------|--------|-------------------|--------|
| Description of Block of Assets       | Sl.No. | Date of Sale etc. | Amount |
| Furnitures & Fittings @ 10%          |        |                   |        |
| Total of Furnitures & Fittings @ 10% |        |                   | 0      |
| Plant & Machinery @ 15%              |        |                   |        |
| Total of Plant & Machinery @ 15%     |        |                   | 0      |
| Plant & Machinery @ 30%              |        |                   |        |
| Total of Plant & Machinery @ 30%     |        |                   | 0      |
| Plant & Machinery @ 40%              |        |                   |        |
| Total of Plant & Machinery @ 40%     |        |                   | 0      |

This form has been digitally signed by **SACHIN SUBHASH SANCHETI** having PAN **BAQPS7128N** from IP Address **103.59.104.70** on **2021-01-02 13:28:54.0** .  
Dsc SI No and issuer **17513954CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**







## ANNEXURE TO FORM 3CD FOR

### M/S AURANGABAD SMART CITY DEVELOPMENT CORPORATION. LTD.

**Note to Clause 10 (a)** - During the previous year, the company was engaged in providing Social and Community Work.

**Note to Clause 10 (b)** - There is no change in the nature of business carried on by the company as compared to the immediately preceding year.

**Note to Clause 11 (a)** - No specific books of account are prescribed under Section 44AA in case of the business of the company as the said section is not applicable to the company.

**Note to Clause 13 (b)** - A change in accounting policy is not a change in the method of accounting as mentioned in Para 22.7 of the Guidance Note.

**Note to Clause 13 (d)** - There is no change in profits of the company due to ICDS. Net Effect on profit is Nil.

**Note to Clause 13 (f)** - Subject to the below mentioned Disclosures relating to ICDS, All other disclosures as they are applicable are made thoroughly in form 3CD.

#### **ICDS - X. Provisions, contingent liabilities & contingent assets :**

| Description of Provisions made | Opening Provisions | Additions     | Payment Made | Closing Provisions |
|--------------------------------|--------------------|---------------|--------------|--------------------|
| GST TDS Payable                | -                  | 6,995         | -            | 6,995              |
| TDS Payable                    | -                  | 61,281        | -            | 61,281             |
| <b>Total</b>                   | <b>-</b>           | <b>68,276</b> | <b>-</b>     | <b>68,276</b>      |

**Note to Clause 14:** There is no change in the method of valuation of closing stock by the company. Stock is valued at the end of the year on cost Basis.

**Note to Clause 18 (d)** - In giving the dates under "date put to use" in respect of additions during the year, wherever necessary, we have relied on the date certified / provided by the company.

**Note to Clause 21 (d)** - We have to state that it is not possible for us to verify whether the payments in excess of ₹ 10,000 / 35,000 have been made otherwise than by account payee cheque / bank draft since the necessary evidence is not in the possession of the company. However the company has







certified that all such payments covered u/s. 40A(3) / (3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts.

**Note to Clause 23** - The identification of the specified persons covered u/s. 40A(2)(b) is made by the company on which we have relied.

**Note to Clause 26** - The details of payments made after 31st March of the Financial Year, but before the due date for filing the return of income include only those payments made up to the date of signing of the report and does not include any payment which the company may make subsequently before the due date of filing the Return u/s. 139(1) or for which the evidence is not produced.

**Note to Clause 26** - We have disclosed only those amounts which are covered u/s. 43B and have remained unpaid as at the year end. It is the primary responsibility of the management to get all the inward supplies reconciled with the GST Returns for the concerned period under audit. The Liability of GST is calculated as per the documents furnished before us for verification.

**Note to Clause 31** - In respect of the amounts borrowed from bank such as cash credit, overdraft, term loan etc., the particulars under clause 31(a) are not furnished in the above statement as provisions of Sec. 269SS do not apply to such borrowings by way of loan or deposit.

**Note to Clause 31** - It is not possible for us to verify whether the loans/deposits accepted or repaid exceeding ₹ 20,000 otherwise than by an account payee cheque or bank draft as the necessary information is not in the possession of the company.

**Note to Clause 31** - Particulars are not furnished in respect of (a) amounts received from customers whether as advance or similar receipts as they are not treated as loans or deposits and (b) amounts refunded in full or part to the customers either on cancellation of orders or of excess amounts received.

**Note to Clause 31** - Particulars are not furnished in respect of parties from whom loans are borrowed in earlier financial years and are carried forward to the next financial year with no transactions during the year except provision/payment for interest thereon.

For M/s SABS & Associates

Firm Reg. No. 126840W

Chartered Accountants



CA Sachin S. Sancheti

Partner

Membership Number: 120222







# INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

**M/s Aurangabad Smart City Dev. Corp.  
Ltd.**

## REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/s Aurangabad Smart City Development Corporation Limited** which comprise of the Balance Sheet as on March 31, 2020, the Profit and Loss Statement, for the year then ended and a summary of significant accounting policies and other explanatory information.

## MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for prevention and detection of frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates

that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.







# INDEPENDENT AUDITOR'S REPORT

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

(a) In the case of the Balance Sheet, of the state of affairs of the Company as on March 31, 2020;

(b) In the case of the Statement of Profit and Loss, of the profit of the Company for the Period beginning from 01/04/2019 to ending on 31/03/2020;

## OTHER MATTERS / EMPHASIS MATTER

:

We draw attention to the following matters in the Notes to the financial statements:

a) **Contingency:** To the best of our knowledge and information provided to us there is no such contingency in the financial statements which, describes the uncertainty related to the outcome of the lawsuit filed against the Company.

## b) Going Concern :

The Company has incurred a net profits / net cash profits during the current and previous year(s) and, the Company's current assets exceeded its current liability as at the balance sheet date. These conditions, along with other matters, indicate the existence of a material certainty that may cast significant existence and growth about the Company's ability to continue as a going concern.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143(3) of the Act, we report that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;







# INDEPENDENT AUDITOR'S REPORT

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the Profit and Loss Statement, dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164 (2) of the Act.

f) Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with books of accounts maintained by the assessee and as produced to us by the management.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has no pending litigations on its financial position in its financial statements.

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts.

(iii) There has been no amount to be transferred to the Investor Education and Protection Fund by the Company and hence no such delay in transferring amounts.

**For M/s SABS & Associates**

**Firm Reg. No.: 126840W**

**Chartered Accountants**



**CA Sachin S. Sancheti**

**Partner**

**Membership No. 120222**

**Date : 02<sup>nd</sup> January 2020**





## ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph (3) of our report of even date to the Members of Aurangabad Smart City Development Corporation Limited)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

### Fixed Assets - [Clause 3(i)]

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular program of physical verification of its fixed assets under which fixed assets are verified in a phased manner over a period of one year, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.

### Loans and Advances U/s 189 - [Clause 3(iii)]

According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the Company has not granted loan and advances to partnership firm and individuals or other parties covered in the register maintained under Section 189 of the Act.

Advances are granted to parties which are sundry creditors for work to be done in near future. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.

### Loans, Investment, Guarantees and Securities

#### U/s 185 and 186 - [Clause 3(iv)]

In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.

#### Acceptance of Deposits U/s 73 to 76 - [Clause 3(v)]

In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

#### Cost Records - [Clause 3(vi)]

The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

#### Statutory Dues - [Clause 3(vii)]

According to information and explanation given to us Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases, such amount is deposited with interest. Further, no undisputed amounts payable in respect thereof were outstanding at the year-ended 31<sup>st</sup> March, 2020 for a period of more







than six months from the date they became payable.

There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.

**Repayment of loans or borrowings - [Clause 3(viii)]**

The Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank or government.

**Application of IPO, FPO and Term Loans - [Clause 3(ix)]**

The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments).

**Frauds Reporting - [Clause 3(x)]**

Due to inherent limitation of audit, ultimate responsibility of prevention and detection of fraud rests with management and as per explanation provided to us no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.

**Managerial Remuneration - [Clause 3(xi)]**

The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the company since the company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.

**Nidhi Company compliance - [Clause 3(xii)]**

In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.

**Related Party transaction U/s 177 and 188 - [Clause 3(xiii)]**

In our opinion, the company has not entered into any transactions / contracts of Clause (a) to (g) of sub clause (1) of Section 188 of the

Companies Act, 2013 without consent of Board of Directors of the Company with the related parties.

**Preferential allotment / private placement of shares or debentures - [Clause 3(xiv)]**

During the year, the company did not make preferential allotment/ private placement of shares/fully/partly convertible debentures. Thus, compliance with the requirement of Section 42 of the Act and the Rules framed there under are not applicable.

**Non Cash Transaction U/s 192 - [Clause 3(xv)]**

In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.

**BFC Compliances - [Clause 3(xvi)]**

The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

**For SABS & Associates  
Chartered Accountants**



**CA Sachin Sancheti  
Partner**

**Membership No.: 120222**

**Place: Aurangabad**

**Date: 2<sup>nd</sup> January, 2021**





# *M/s Aurangabad Smart City Development Corporation Ltd.*

## *Note '1': SIGNIFICANT ACCOUNTING POLICIES*

### **SIGNIFICANT ACCOUNTING POLICIES :**

#### **1. CORPORATE INFORMATION**

*M/s Aurangabad Smart City Development Corporation Ltd.* is a company incorporated on 20<sup>th</sup> September, 2016 under Companies act 2013.

The Company has its registered office at Aurangabad. The company is engaged in providing security agency services.

#### **2. BASIS OF PREPARATION**

These financial statements are prepared in accordance with the historical cost convention on the accrual basis.

The accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 are also accorded.

The accounting policies have been consistently applied by the Company, are consistent with those used in the previous year.

#### **3. USE OF ESTIMATES**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### **4. DEFERRED REVENUE EXPENDITURE**

Miscellaneous Expenditure includes preliminary and pre-operative expenses to be amortized over a period of five years from the year in which commercial activity commences.

#### **5. TAXES ON INCOME**

Tax expenses comprises of current tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.







# M/s Aurangabad Smart City Development Corporation Ltd.

## Note '1': SIGNIFICANT ACCOUNTING POLICIES

### 6. FIXED ASSETS AND DEPRECIATION

- i. Tangible Assets if any, are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises of its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
- ii. Subsequent expenditures if any, related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.
- iii. Projects if any under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

### 7. INVENTORIES

Items of inventories if any, are measured at lower of cost and net realizable value after providing for obsolescence.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

### 8. DEPRECIATION

Depreciation if any, is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

### 9. VALUATION OF INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments.

Current investments are carried at lower of cost and quoted / fair value, computed category-wise.

Non-Current investments are stated at cost. Provision for diminution in the value of Non-Current investments is made only if such a decline is other than temporary.

### 10. REVENUE RECOGNITION

- i. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.  
Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net).
- ii. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- iii. Dividend income is recognized when the right to receive payment is established.







# *M/s Aurangabad Smart City Development Corporation Ltd.*

## *Note '1': SIGNIFICANT ACCOUNTING POLICIES*

### **11. SEGMENT REPORTING**

Disclosures under Accounting Standard - 17 are not applicable to the company as; it does not have business functionality classification based on geographical or revenue segmentation.

14. Accounting policies not specifically referred above are consistent with generally accepted accounting practices.

### **12. PROVISIONS / CONTINGENCIES**

Provisions if any involving substantial degrees of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be outflow of resources required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent Liabilities are not recognized but disclosed in the notes (if any).

Contingent Assets are neither recognized nor disclosed.

### **13. BORROWING COSTS**

Borrowing costs if any, (less any income on the temporarily investments of those borrowings) that are directly attributable to qualifying assets / project work in progress are charged over such qualifying assets / project work in progress.

A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.





**M/s Aurangabad Smart City Development  
Corporation Limited**

**Balance Sheet as at 31st March, 2020**

| Particulars  | Note | 2020<br>₹             | 2019<br>₹             |
|--|------|-----------------------|-----------------------|
| <b><u>EQUITY AND LIABILITIES</u></b>               |      |                       |                       |
| <b><u>Shareholders Funds</u></b>                   |      |                       |                       |
| Share capital                                      | 2    | 5,00,000              | 5,00,000              |
| Reserves and surplus                               | 3    | 3,12,84,00,106        | 3,01,93,90,382        |
| <b><u>Non-current liabilities</u></b>              |      |                       |                       |
| Long-term borrowings                               |      | -                     | -                     |
| Deferred tax liabilities (Net)                     |      | -                     | -                     |
| <b><u>Current liabilities</u></b>                  |      |                       |                       |
| Short-term borrowings                              |      | -                     | -                     |
| Duties and Taxes                                   |      | -                     | -                     |
| Trade payables                                     | 4    | 3,24,13,519           | 2,36,84,102           |
| Other current liabilities                          | 5    | 68,276                | 18,08,221             |
| Short-term provisions                              |      | -                     | -                     |
| <b>Total Liabilities</b>                           |      | <b>3,16,13,81,901</b> | <b>3,04,53,82,705</b> |
| <b><u>ASSETS</u></b>                               |      |                       |                       |
| <b><u>Non-current assets</u></b>                   |      |                       |                       |
| Fixed assets                                       | 6    | 18,92,59,628          | 11,81,26,338          |
| Non Current Investments                            |      | -                     | -                     |
| Long-term loans and advances                       |      | -                     | -                     |
| <b><u>Current Assets, Loans &amp; Advances</u></b> |      |                       |                       |
| Inventories  |      | -                     | -                     |
| Trade receivables                                  |      | -                     | -                     |
| Cash and Cash Equivalents                          | 7    | 2,55,24,03,385        | 2,87,47,86,581        |
| Short-term loans and advances                      |      | -                     | -                     |
| Other current assets                               | 8    | 41,97,18,888          | 5,24,69,786           |
| <b>Total Assets</b>                                |      | <b>3,16,13,81,901</b> | <b>3,04,53,82,705</b> |

Significant Accounting Policies

1

As per our report of even date

For M/s SABS & Associates

Chartered Accountants

FRN NO 126840W

UDIN : 21120222AAAAAA9814

CA Sachin Sancheti

Partner

Membership No.: 120222

M/s Aurangabad Smart City Development  
Corporation Limited

Chief Finance Officer

Aurangabad Smart City  
Development Corporation Ltd.  
Aurangabad.

Chief Executive Officer  
Director  
ASCDCL, Aurangabad.

Director

Place : Aurangabad

Date : 2nd January, 2020







**M/s Aurangabad Smart City Development  
Corporation Limited**  
**Profit and loss statement for the year ended 31st March, 2020**

| Particulars                            | Note     | 2020<br>₹           | 2019<br>₹           |
|--|----------|---------------------|---------------------|
| Revenue from operations                | 9        | 7,72,74,695         | 78,45,254           |
| Other Income                           | 10       | 15,34,24,819        | 19,12,67,330        |
| <b>Total Revenue</b>                   |          | <b>23,06,99,514</b> | <b>19,91,12,584</b> |
| Direct Expenses                        | 11       | 7,58,71,858         | 2,58,28,077         |
| Indirect Expenses                      | 12       | 15,76,26,154        | 9,55,26,726         |
| <b>Total expenses</b>                  |          | <b>23,34,98,011</b> | <b>12,13,54,803</b> |
| <b>Profit before tax</b>               |          | <b>-27,98,497</b>   | <b>7,77,57,781</b>  |
| <u>Tax expenses :</u>                  |          |                     |                     |
| (1) Current tax                        |          | -                   |                     |
| (2) Taxes paid for earlier year        |          | -                   |                     |
| (2) Deferred Tax Liability             |          | -                   | 18,08,221           |
| <b>Profit after tax</b>                |          | <b>-27,98,497</b>   | <b>7,59,49,560</b>  |
| Earnings per equity share:             |          | -56                 | 1,518.99            |
| <b>Significant Accounting Policies</b> | <b>1</b> |                     |                     |

As per our report of even date

For M/s SABS & Associates

Chartered Accountants

FRN NO 126840W

UDIN : 21120222AAAAAA9814

CA Sachin Sancheti

Partner

Membership No.: 120222



Chief Financial Officer  
Aurangabad Smart City  
Development Corporation Ltd.  
Aurangabad.

Chief Executive Officer  
Aurangabad Smart City  
Development Corporation Ltd.  
Aurangabad.

Director

Place : Aurangabad

Date : 2nd January, 2020





**M/s Aurangabad Smart City Development  
Corporation Limited**

*Notes forming Part of Financial Statements for the year ended 31st March, 2020*

**Note 2 - Share Capital**

| Particulars                            | 2020<br>₹       |
|--|-----------------|
| <b>Authorised</b>                      |                 |
| 10,000 Equity Shares of Rs.10 each     | 5,00,000        |
| <b>Issued Subscribed &amp; Paid up</b> |                 |
| 10,000 Equity Shares of Rs.10 each     | 5,00,000        |
| <b>Total</b>                           | <b>5,00,000</b> |

| Particulars                                     | Number of<br>Equity Shares |
|---|----------------------------|
|   | 2020<br>₹                  |
| Shares outstanding at the beginning of the year | 50,000                     |
| Shares Issued during the year                   | -                          |
| Shares bought back during the year              | -                          |
| Shares outstanding at the end of the year       | 50,000                     |

**Note 3 - Reserves & Surplus - Corpus Fund**

| Particulars                            | 2020<br>₹             |
|--|-----------------------|
| <b>Surplus (Profit &amp; Loss A/c)</b> |                       |
| Opening balance                        | 2,83,00,00,000        |
| (+) Addition to Corpus Fund            | 11,00,00,000          |
| (-) Transferred to General Reserve     | -                     |
| (-) Corpus Utilised during the year    | -                     |
| <b>Closing Balance of Corpus Fund</b>  | <b>2,94,00,00,000</b> |

**Note 3 - Reserves & Surplus**

| Particulars                                    | 2020<br>₹           |
|--|---------------------|
| <b>Surplus (Profit &amp; Loss A/c)</b>         |                     |
| Opening balance                                | 18,93,90,382        |
| (+) Net Profit/(Net Loss) For the current year | (27,98,497)         |
| (+) Deferred Tax Liability                     | 18,08,221           |
| (-) Transferred to General Reserve             | -                   |
| (-) Self Assessment Tax                        | -                   |
| <b>Closing Balance</b>                         | <b>18,84,00,106</b> |





**M/s Aurangabad Smart City Development  
Corporation Limited**  
*Notes forming Part of Financial Statements for the year ended  
31st March, 2020*

**Note 4 - Trade Payables**

| Particulars  | 2020<br>₹          |
|--------------|--------------------|
| - Creditors  | 3,24,13,519        |
| <b>Total</b> | <b>3,24,13,519</b> |

**Note 5 - Other Current Liabilities**

| Particulars                | 2020<br>₹     |
|----------------------------|---------------|
| - GST TDS payable          | 6,995         |
| - TDS payable              | 61,281        |
| - Deferred Tax Liabilities | -             |
| <b>Total</b>               | <b>68,276</b> |

**Note 7 - Cash & Cash Equivalent**

| Particulars                        | 2020<br>₹             |
|------------------------------------|-----------------------|
| <b>a. Cash In hand</b>             | 74                    |
| <b>b. Balances with Bank</b>       |                       |
| - YES Bank A/c - 000393            | 10,16,122             |
| - ICICI Bank A/c - 5371            | 8,53,52,487           |
| - ICICI Bank A/c - 1123            | 2,05,59,924           |
| - SBI A/c - CMO & ASSIT MGR -7146  | 1,50,80,279           |
| - Maharashtra Gramin Bank A/c - FD | 52,38,57,048          |
| - SBI A/c - FD                     | 1,90,65,37,451        |
| <b>Total</b>                       | <b>2,55,24,03,385</b> |







| <b>Note 8 - Other Current Assets</b>         |                     |
|--|---------------------|
| <b>Particulars</b>                           | <b>2020<br/>₹</b>   |
| Advance Payment to Vendor                    | 35,41,48,876        |
| Prepaid Insurance                            | 15,32,020           |
| School Project Advance                       | 1,40,000            |
| MSRTC Deposit                                | 2,00,00,000         |
| Miscellaneous Expenses (Asset)               | 90,41,568           |
| IT Refund                                    | 3,43,56,424         |
| Miscellaneous Assets (Not to be Written off) | 5,00,000            |
| <b>Total</b>                                 | <b>41,97,18,888</b> |
| <b>Note 9 - Revenue from Operations</b>      |                     |
| <b>Particulars</b>                           | <b>2020<br/>₹</b>   |
| Receipt from City Buses                      | 7,72,74,695         |
| <b>Total</b>                                 | <b>7,72,74,695</b>  |
| <b>Note 10 - Other Income</b>                |                     |
| <b>Particulars</b>                           | <b>2020<br/>₹</b>   |
| Scrap Sale                                   | -                   |
| Interest on Savings A/c                      | 1,16,21,735         |
| Interest on Fixed Deposits                   | 14,18,03,084        |
| <b>Total</b>                                 | <b>15,34,24,819</b> |







**Note 11 - Direct Expenses**

| Particulars                  | 2020<br>₹          |
|------------------------------|--------------------|
| City Bus Operation Expenses  | 7,23,10,243        |
| Insurance Expenses for Buses | 30,56,196          |
| Passenger Tax                | 17,94,834          |
| Preliminary Expenses         | 22,60,392          |
| Fine                         | (35,49,807)        |
| <b>Total</b>                 | <b>7,58,71,858</b> |

**Note 12 - Indirect Expenses**

| Particulars                | 2020<br>₹           |
|----------------------------|---------------------|
| Consultancy Expenses       | 35,15,426           |
| Advertising Expenses       | 70,37,657           |
| Depreciation               | 12,06,38,176        |
| Remuneration               | 82,63,766           |
| ROC Expenses               | 41,300              |
| School Project             | 2,24,515            |
| Telephone Expenses         | 31,397              |
| GST Expenses               | 13,70,424           |
| Audit Fees                 | 3,00,000            |
| Bank Charges               | 89                  |
| Contract Engineers Payment | 16,56,992           |
| Conveyance                 | 4,18,000            |
| Corporate Tax              | 1,09,38,802         |
| Honorarium Expense         | 30,000              |
| Inspection charges         | 6,44,000            |
| Travelling Expense         | 16,86,493           |
| Office expenses            | 8,29,117            |
| <b>Total</b>               | <b>15,76,26,154</b> |





**M/s Aurangabad Smart City Development Corporation Limited**  
**Notes Forming Integral Part of the Balance Sheet as on 31st March, 2020**

**Note 6:**

**Depreciation And Fixed Assets For The Year FY 2019-20**

| Sr. No.      | PARTICULARS              | DEP<br>RATE<br>WDV | GROSS<br>BLOCK<br>As on 01st<br>April, 2019 | ADDITION/ DELETION            |                           |                                    | DEPRECIATION       |                     |                           | NET BLOCK           |                     |
|--------------|--------------------------|--------------------|---|-------------------------------|---------------------------|------------------------------------|--------------------|---------------------|---------------------------|---------------------|---------------------|
|              |                          |                    |   | Acquired During<br>the Period | Deletion /<br>Transferred | Total As on<br>31st March,<br>2020 | Opening<br>Balance | For the year        | As on 31st<br>March, 2020 | As On<br>31.03.2020 | As On<br>31.03.2019 |
| 1            | Motor Vehicles           | 39.30%             | 12,66,98,240                                | 19,00,47,360                  | -                         | 31,67,45,600                       | 1,18,69,912        | 11,91,35,921        | 13,10,05,833              | 18,57,39,767        | 11,48,28,328        |
| 2            | Plant and machinery      | 31.23%             | 35,99,270                                   | 12,66,166                     | -                         | 48,65,436                          | 4,92,541           | 12,66,169           | 17,58,710                 | 31,06,726           | 31,06,729           |
| 3            | Computer and Peripherals | 63.17%             | 1,31,401                                    | 3,54,140                      | -                         | 4,85,541                           | 16,556             | 1,92,140            | 2,08,696                  | 2,76,845            | 1,14,845            |
| 4            | Furniture & Fixtures     | 25.89%             | 81,510                                      | 1,03,800                      | -                         | 1,85,310                           | 5,074              | 43,946              | 49,020                    | 1,36,290            | 76,436              |
| <b>TOTAL</b> |                          |                    | <b>13,05,10,421</b>                         | <b>19,17,71,466</b>           | <b>-</b>                  | <b>32,22,81,886</b>                | <b>1,23,84,083</b> | <b>12,06,38,177</b> | <b>13,30,22,259</b>       | <b>18,92,59,628</b> | <b>11,81,26,338</b> |

Note: Depreciation is charged on the basis of Straight Line Method







# M/s Aurangabad Smart City Development Corporation Limited

Notes Forming Integral Part of the Balance Sheet as on 31st March, 2020

## Depreciation And Fixed Assets For The Year FY 2019-20

| Sr. No. | PARTICULARS              | DEP RATE SLM | GROSS BLOCK<br>As on 01st April, 2019 | ADDITION/ DELETION       |                         |           | Total        | DEPRECIATION     |              |                        | NET BLOCK        |                  |
|---------|--------------------------|--------------|---------------------------------------|--------------------------|-------------------------|-----------|--------------|------------------|--------------|------------------------|------------------|------------------|
|         |                          |              |                                       | Acquired before 180 days | Acquired after 180 days | Deletions |              | Opening Balances | For the year | As on 31st March, 2020 | As On 31.03.2020 | As On 31.03.2019 |
| 1       | Motor Vehicles           | 30%          | 12,66,98,240                          | 19,00,47,360             | -                       | -         | 31,67,45,600 | 1,90,04,736      | 8,93,22,259  | 10,83,26,995           | 20,84,18,605     | 10,76,93,504     |
| 2       | Plant and machinery      | 15%          | 35,99,270                             | 10,95,846                | 1,70,320                | -         | 48,65,436    | 3,03,688         | 6,71,488     | 9,75,176               | 38,90,260        | 32,95,582        |
| 3       | Computer and Peripherals | 40%          | 1,31,401                              | 1,45,255                 | 2,08,885                | -         | 4,85,541     | 26,280           | 1,41,927     | 1,68,207               | 3,17,334         | 1,05,121         |
| 4       | Furniture & Fixtures     | 10%          | 81,510                                | 1,03,800                 | -                       | -         | 1,85,310     | 4,076            | 18,123       | 22,199                 | 1,63,111         | 77,434           |
| TOTAL   |                          |              | 13,05,10,421                          | 19,13,92,261             | 3,79,205                | -         | 32,22,81,887 | 1,93,38,780      | 9,01,53,798  | 10,94,92,577           | 21,27,89,310     | 11,11,71,641     |







# NOTES TO THE ACCOUNTS

## 1. Capital :

Capital of the company consists of Corpus provided by the central government to undertake the activities as entrusted to carry out the responsibilities conferred upon them including those in relation to the matters listed in the Twelfth Schedule of the constitution. The **corpus** fund is generally not allowed to be utilized for the attainment of the purposes other than mentioned specifically as in the case of ASCDCL. Further, it also consists of paid up capital and profits emanated in previous years in form of Reserves & surplus.

## 2. Provisions :

The **Provisions** for all known liabilities has been made by the company. At the year end, Provisions included GST and TDS payable which were paid in the succeeding year.

## 3. Other Current Liabilities :

Balance of sundry creditors, loans and advances and deposit are subject to confirmations and reconciliations as ledger confirmations were not provided for cross verification. We have relied on invoices, cash book and vouchers as

maintained, provided for record and verification.

## 4. Contingent liabilities :

Contingent Liabilities during the current year are 'NIL' and hence not provided in accounts. (Previous year - Nil).

## 5. Fixed Assets :

i) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

ii) Additions or deletions of any fixed asset is recorded appropriately. Effective date of put to use and life of the asset is measured and considered correctly.

iii) Depreciation provided on the face of financial statement is provided as per provisions of Companies Act, 1961. Further, Depreciation is considered as per Income Tax Act, 1961 for the purpose of Computation of Income as per the statutory guidance.

## 6. Investments :

Company have made investment of surplus funds in Term Deposits for which interest is recorded and provided as income on accrual basis.





# NOTES TO THE ACCOUNTS

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## 7. Current assets, loans and advances :

Stated in the balance sheet, are measured at the realizable value in the ordinary course of business.

8. The statement of affairs are prepared as per guidance note provided to maintain the financial statement for the year ending March 31, 2020 under **Schedule III** as notified under the Companies Act, 2013.

The adoption of the Schedule III requirements has significantly modified the presentation and disclosures which has been complied with in these financial statements.

9. **Previous year's figures** are regrouped wherever necessary in order to comply with current year's classification.

10. **Related party Disclosure as required by accounting Standard - AS 18** are as follows,

During the previous year there are no related party transactions

11. The Note referred to in the Balance Sheet and Statement of Profit & Loss form an integral part of accounts

12. The Company has not received any intimation from 'suppliers' regarding the status under the **Micro, Small and Medium Enterprises Development Act, 2006** and hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid\payable as required under the said Act have not been given.

## 13. **Events Occurring after Balance Sheet Date**

No Significant events which could affect the financial position as on 31<sup>st</sup> March, 2020, to a material extent have been reported by assessee after the Balance Sheet date till the signing of report.

## 14. **Prior Period and Extraordinary Items**

There are no material changes or credit which arises in current period, on account of errors or omission in the preparation of financial statements for one or more periods.

15. Basic Earning Per Share calculated in accordance with the provisions of **Accounting Standard - 20 "Earnings Per Share"** issued by the institute of







# NOTES TO THE ACCOUNTS

Chartered Accountants of India in terms of para 24 of AS-20.

books of accounts fully on mercantile basis by providing double effect of each payment / receipt in hard copy also. Further, General Ledgers of parties in sundry creditors / debtors needs to maintained for having true and fair view of books of accounts.

## 16. Other Points :

i) There are certain bills which were not booked by the company as bills were not received by the accounts department. The said bills were tracked and taken into note on basis of GSTR 2A which reflects purchases made by the company during the year.

### ii) Deferred Tax liability :

In previous year Deferred tax liability was created due to timing difference of depreciation as per companies act and Income tax act. In current year, A Deferred tax asset is created which is not required to be provided on the face of financial statement as per prudence basis.

### iii) Maintaining Books of Accounts :

Books are maintained separately on hard copy and in system (Tally). In maintenance of books in hard copy (Manual Registers), Cash basis method is used giving single effect of payment or receipts. It is advisable to prepare and maintain

- iv) There are many payment for which invoices are not found while vouching and verification of Books of account. A summary of RTGS / PFMS is attached along with the voucher where invoices or any relevant document from the party is missing.
- v) Expenses should be booked on the basis of invoice and not on the basis of payment. On many occasions it is found that expenses are directly booked collectively on the basis of numerous payments due to which, we cannot identify specific party to whom payment is made.







# NOTES TO THE ACCOUNTS

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For M/s SABS & Associates

*Sachin S. Sancheti*

CA Sachin S. Sancheti

Partner

Membership Number : 120222

*ASCDCL*  
Chief Finance Officer  
Aurangabad Smart City  
Development Corporation Ltd.  
Aurangabad.



For Aurangabad Smart City  
Development Corporation  
Limited.

Chief Executive Officer  
Director  
ASCDCL, Aurangabad.



# *Management Representation Letter*

To,

Date: 1<sup>st</sup> April, 2020

SABS & Associates

Chartered Accountants

Aurangabad.

Sir,

This representation letter is provided in connection with your audit of Balance Sheet and Profit & Loss Account of M/s Aurangabad Smart City Development Corporation Limited as of 31st March, 2020 and for the period then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

Certain representations in this letter are described as being limited to matters that material.

Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by his omission or misstatement.

We confirm to the best of our knowledge and belief, the following representations made to you during your audit(s):

1. That in preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the firm and for preventing and detecting fraud and other irregularities;
3. The company has prepared the annual accounts on a going concern basis;
4. We have made available to you all:
  - Financial records and related documents, Information and other relevant Data.





5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We believe that the effects of the uncorrected financial statement, misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
8. There has been no:
  - Fraud involving management or employees who have significant roles in internal control.
  - Fraud involving others that could have a material effect on the financial statements.
9. The Entity has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
10. The following have been properly recorded or disclosed in the financial statements:
  - Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
  - Guarantees, whether written or oral, under which the company/firm\* is contingently liable.
  - Significant estimates and material concentrations known to management are disclosed properly.
11. There are no:
  - Violations or possible violations of laws or regulations the effect of which should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
  - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with AS - 29, Accounting for Contingencies.
12. The Entity has satisfactory title to all owned assets and are duly utilized for the business purpose only. None of the fixed assets have been revalued during the year.






13. The Entity has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.
14. That the Entity has not entered into any "International Transactions", as defined by Section 92B of the Act. In case there is any "International Transaction" has took place during the year it was at "Arm's Length Price" only, i.e. the transactions had been taken place at prevailing market rate and there is no element of under/over invoicing in these transactions.
15. Related party transaction (if any) have been taken place at the market competitive prices.
16. The cash in hand was physically verified and agreeing as shown in the financial statements.
17. That there is no Personal / Capital expenditure debited to the Profit & Loss Account;
18. That the company has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961;
19. There are no expenses paid in cash paid in cash above ₹ 10,000/- or otherwise through an account payee cheque.
20. There are no liabilities debited to Profit & Loss A/c which are contingent in nature.
21. Particulars of Loans accepted and repaid during the year above ₹ 20,000/- except for through account payee cheques/drafts unless otherwise stated.
22. To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

**For M/s Aurangabad Smart City Development Corporation Limited**

\_\_\_\_\_  
Director

Chief Executive Officer  
Director  
ASCDCL, Aurangabad.

  
Chief Finance Officer  
Aurangabad Smart City  
Development Corporation Ltd.  
Aurangabad.



**FORM No.29B**

[See rule 40B]

**Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company**

1. **We** have examined the accounts and records of **AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD, MAHARASHTRA, INDIA , 431001** PAN **AAOCA7749K** engaged in business of **Social and Community work Other Social or community service n.e.c** in order to arrive at the book profit during the year ended on the 31st March, **2020**

2. **We** certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year **2020-2021** is Rs. **0** which has been determined on the basis of the details provided in Annexure appended to this Form.

3. In **our** opinion and to the best of **our** knowledge and according to the explanations given to **us** the particulars given in the Annexure are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor

|   |   |
|---|---|
| Name of the Signatory                                     | SACHIN SUBHASH SANCH ETI  |
| Full Address  | B-101 , COSTA MAPLE , PEER BAZAAR ROAD, OSMANPURA ,<br>AURANGABAD , MAHARASHTRA , INDIA, 431001 |
| Membership No   | 120222  |
| FRN (Firm Registration Number)                            | 0126840W  |
| Place   | AURANGABAD  |
| Date  | 02/01/2021  |
| Are you liable to report under section 115JB(2A) - PART B | No  |
| Are you liable to report under section 115JB(2C) - PART C | No  |

**ANNEXURE**

[See paragraph 2]

**Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961**

**Part A****General - Applicable to all the companies**

| Sl.No | Particulars          |  |
|-------|----------------------|--|
| 1.    | Name of the assessee | AURANGABAD SMART C ITY<br>DEVELOPMENT CO RPORATION<br>LIMITED  |
| 2.    | Address              | AURANGABAD MUNICI P AL<br>CORPORATION<br>TOWN HALL<br>AURANGABAD<br>AURANGABAD<br>AURANGABAD<br>MAHARASHTRA<br>INDIA<br>431001 |







|     |   |                          |
|-----|---|--------------------------|
| 3.  | Permanent Account Number  | AAOCA7749K               |
| 4.  | Assessment year   | 2020-2021                |
| 5.  | Financial year adopted by the company under the Companies Act, 2013 (18 of 2013)  | 01/04/2019 to 31/03/2020 |
|     | Order number of the approving Tribunal  |                          |
| 6.  | Total income of the company under the Income-tax Act  | 38624680                 |
| 7.  | Income-tax payable on total income  | 9656170                  |
| 8.  | Whether statement of profit and Loss is prepared in accordance with the provisions of Schedule III to the Companies Act, 2013 (18 of 2013)  | Yes                      |
| 9.  | Where the financial year referred to in Sl. No. 5 above is same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required)  | Yes                      |
| 10. | Where the financial year referred to in Sl. No. 5 is not the same as the relevant previous year, whether the statement of profit and loss referred to in Sl. No. 8 above has followed the same accounting policies, accounting standards for preparing the statement of profit and loss and the same method of rates for calculating depreciation as have been adopted for preparing accounts for the respective parts of the financial year laid or to be laid before the company at its annual general meeting? If not, the extent and nature of variation be specified (attach working separately, where required) |                          |
| 11. | Profit according to statement of profit and loss referred to in Sl. No. 8 above as adjusted by the amount or aggregate of amounts on account of variations referred to in Sl. No 9 or Sl. No. 10, as the case may be  | -2798497                 |
| 12. | Add: Amount or aggregate of amounts referred to in clauses (a) to (k) of Explanation 1 to sub-section (2) of this section (attach working separately, where required)   |                          |
|     | Sl.No   | Clause (1)               |
|     | 1   | a-Income Tax             |
|     | 2   | g-Depreciation           |
|     | Total   | 131576978                |
| 13. | Less: Amount or aggregate of amounts referred to in clauses (i) to (viii) of Explanation 1 of sub-section (2) of this section (attach working separately, where required).  |                          |
|     | Sl.No   | Clause (1)               |
|     | 1   | iiia-Depreciation        |
|     | Total   | 120638176                |
| 14. | Add/(Less): Amount of adjustments as referred to in subsection (2A) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 26 of Part B).   | 0                        |







| 15.  | Add/(Less): Amount of adjustments as referred to in sub-section (2C) of this section where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof (amount from Sl. No 32 of Part C).                              | 0       |
|--|---|---------|
| 16.  | Add/(Less): Amount or aggregate of the amounts referred to in the sub-clauses (B) to (E) of clause (iii) of Explanation to sub-section (2C) of this section for the previous year or any of the preceding previous years and relatable to such asset or investment retired, disposed, realised or otherwise transferred during the previous year (attach working separately, where required). |         |
| 17.  | Add/(Less): Amount or aggregate of the amounts referred to in the sub-clause (F) of clause (iii) of Explanation to subsection (2C) of this section for the previous year or any of the preceding previous years and relatable to such foreign operations is disposed or otherwise transferred during the previous year (attach working separately, where required).                           |         |
| 18.  | Book profit as computed according to Explanation 1 given in sub-section (2) read with sub-sections (2A), (2B) and (2C) (total of Sl. No. 11 to 17).   | 8140305 |
| 19.  | 15% of "book profit" as computed in Sl. No. 18.   | 1221046 |
| 20.  | In case income-tax payable by the company referred to at Sl. No. 7 is less than fifteen percent of its book profits shown in Sl. No. 18, the amount of income-tax payable by the company would be 15% of Sl. No. 18, i.e., as Per Sl. No. 19.   | 0       |
| <p style="text-align: center;"><b>Part B</b></p> <p style="text-align: center;"><b>Details of the amount required to be increased or decreased in accordance with sub-section (2A) of section 115JB</b></p> <p style="text-align: center;"><i>[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]</i></p> |   |         |
| Sl.No  | Particulars   |         |
| 21.  | Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.  |         |
| 22.  | Convergence date.   |         |
| 23.  | Total amount credited to the other comprehensive income in the statement of profit and loss.  |         |
| 24.  | Total amount debited to the other comprehensive income in the statement of profit and loss.   |         |
| 25.  | Increase or decrease referred to in sub-section (2A) of this section  |         |
| (i)  | increase on account of amounts credited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".  |         |
| (ii)   | decrease on account of amounts debited to other comprehensive income under the head "Items that will not be re-classified to profit or loss".   |         |
| (iii)  | increase on account of amounts or aggregate of amounts debited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.   |         |
| (iv)   | decrease on account of amounts or aggregate of amounts credited to the statement of profit and loss on distribution of non-cash assets to shareholders in a demerger in accordance with Appendix A of the Indian Accounting Standard 10.  |         |



|     |   |   |   |
|-----|---|---|---|
|     | (v)   | Sub-total [(i) – (ii) + (iii) – (iv)]   |   |
|     | (vi)  | Increase or decrease on account of amount of revaluation surplus of assets included in item (i) or (ii) above.  |   |
|     | (vii)   | Increase or decrease on account of amount of gains or losses from investments in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 included in item (i) or (ii) above.  |   |
|     | (viii)  | Increase or decrease on account of amount or aggregate of the amounts referred to in the first proviso of sub-section (2A) of this section for the previous year or any of the preceding previous years and relating to such asset or investment retired, disposed, realised or otherwise transferred during the previous year. |   |
| 26. | Total [ (v) to (viii)] (amount to be carried to Sl. No. 14 of Part A.). |   | 0 |

**Part C****Details of the amount required to be increased or decreased in accordance with sub-section (2C) of section 115JB**

*[Applicable only where the financial statements of the company are drawn up in compliance with the Indian Accounting Standards specified in Annexure to the Companies (Indian Accounting Standards) Rules, 2015 for the previous year or any part thereof]*

*[To be filled up for the year of convergence and each of the following four previous years only]*

| Sl.No | Particulars   |   |
|-------|---|---|
| 27.   | Year of convergence as defined in clause (i) of Explanation to sub-section (2C) of this section.                                |   |
| 28.   | Convergence date.   |   |
| 29.   | Amount or the aggregate of the amounts adjusted in the other equity (including capital reserve and securities premium reserve). |   |
| 30.   | To be increased or decreased by:-   |   |
|       | (i)   | amount or aggregate of amounts adjusted in Capital reserve.   |
|       | (ii)  | amount or aggregate of amounts adjusted in Securities premium reserve.  |
|       | (iii)   | amount or aggregate of amounts adjusted in the other comprehensive income on the convergence date which shall be subsequently reclassified to profit or loss.   |
|       | (iv)  | amount or aggregate of amounts adjusted in Revaluation surplus for assets in accordance with the Indian Accounting Standards 16 and Indian Accounting Standards 38 adjusted on the convergence date.                              |
|       | (v)   | gains or losses from investment in equity instruments designated at fair value through other comprehensive income in accordance with Indian Accounting Standards 109 adjusted on the convergence date.                            |
|       | (vi)  | adjustments relating to items of property plant and equipment and intangible assets recorded at fair value as deemed cost in accordance with paragraphs D5 and D7 of the Indian Accounting Standards 101 on the convergence date. |
|       | (vii)   | adjustments relating to investments in subsidiaries, joint ventures and associates recorded at fair value as deemed cost in accordance with paragraph D15 of the Indian Accounting Standard 101 on the convergence date.          |







|   |        |   |            |
|---|--------|---|------------|
|   | (viii) | adjustments relating to cumulative translation differences of a foreign operation in accordance with paragraph D13 of the Indian Accounting Standard 101 on the convergence date. |            |
|   | (ix)   | any other adjustment (to be specified).   |            |
|   | Sl.No  | Nature (1)  | Amount (2) |
| 31.   |        | Total [29 +/- (-) 30 (i) to (ix)].  | 0          |
| 32.   |        | 1/5th of the Sl. No 31 (amount to be carried to Sl. No. 15 of Part A).  | 0          |
| 33.   |        | Details of adjustment for transition amount.  |            |
|   | (i)    | Total transition amount.  |            |
|   | (ii)   | Amount or aggregate of amounts adjusted till immediately preceding year.  |            |
|   | (iii)  | Amounts adjusted in this year.  |            |
|   | (iv)   | Amount to be adjusted in the subsequent year(s).".  |            |
| <b>Form Filing Details</b>  |        |   |            |
| Revision/Original   |        | Original  |            |
| This form has been digitally signed by <b>SACHIN SUBHASH SANCHETTI</b> having PAN <b>BAQPS7128N</b> from IP Address <b>103.59.104.70</b> on <b>02/01/2021</b> . Dsc Sl No and issuer <b>17513954CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN</b> |        |   |            |

