

Audited Financial Statements Of
Aurangabad Smart City
Development Corporation Ltd.

Corporate Office: Aurangabad Municipal Corporation, Town Hall,
Aurangabad - 431001

19120222AAAABA2149

For The Financial Year 2018 - 19



Auditors
SABS and Associates
Chartered Accountants
Aurangabad



M/s SABS & Associates
Chartered Accountant

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- Certificate from The Management
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- Computation of Income
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- Form 3CA - 3CD
- Annexures Forming Part To Form 3CD
- Independent Auditor's Report
- Significant Accounting Policies
- Balance Sheet as on 31st March, 2019
- Profit and Loss Account
- Schedule forming part of financial statements
- Notes to Accounts
- Management Representation Letter

Chartered Accountant
SRAJ & Associates
10/10, Sector 17, Gurgaon
Haryana - 122002

M/s Aurangabad Smart City Development Corporation Ltd.

Aurangabad Municipal Corporation, Town Hall,

Aurangabad – 431001

CERTIFICATE

1. This is to certify that all the payments regarding expenditure which are recovered under section 40 A (3) of the Income Tax Act, 1961 were exclusively made by giving account payee cheque drawn on a bank or account payee bank draft, as the case may be.
2. It is further certified that we have not accepted loan or deposit or repaid the same other than an account payee cheque or an account payee demand draft.
3. We also certify that as on 31st March, 2019 Closing Stock in trade of our company is NIL as the company is engaged in service sector.
4. It is certified that closing Cash Balance as on 31st March, 2019 was ₹ 74/-, which is correct & in accordance with our books of accounts maintained.

Date : 01-04-2019

Place : Aurangabad

For M/s Aurangabad Smart City

Development Corporation Ltd.

Director
Chief Executive Officer,
ASCDCL, Aurangabad.

Director



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4 , ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name				PAN	
	AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED				AAOCA7749K	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.	ITR-6
	AURANGABAD MUNICIPAL CORPORATION		TOWN HALL			
	Road/Street/Post Office		Area/Locality			
	AURANGABAD		AURANGABAD		Status Pvt Company	
	Town/City/District		State	Pin/ZipCode	Filed u/s	
	AURANGABAD		MAHARASHTRA	431001	139(1)-On or before due date	
	Assessing Officer Details (Ward/Circle)				WARD 1(1), AURANGABAD	
	e-filing Acknowledgement Number				180566211270919	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	102007858
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	102007860
	3a	Deemed Total Income under AMT/MAT			3a	108962555
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	29704689
	5	Interest and Fee Payable			5	1500085
	6	Total tax, interest and Fee payable			6	31204774
	7	Taxes Paid	a	Advance Tax	7a	51500000
			b	TDS	7b	0
c			TCS	7c	0	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	51500000	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	20295230	
10	Exempt Income	Agriculture		10		
		Others				

Income Tax Return submitted electronically on 27-09-2019 20:13:18 from IP address 103.94.59.88 and verified by

NIPUN UMESH VINAYAK having PAN ACMPV5257A on 27-09-2019 20:13:18 from IP address

103.94.59.88 using **Digital Signature Certificate (DSC)**

DSC details: 16705897CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name : AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED

P. Y. : 2018-2019

P.A.N. : AAOCA 7749 K

Address : AURANGABAD MUNICIPAL CORPORATION
TOWN HALL
AURANGABAD
AURANGABAD, AURANGABAD - 431 001

D.O.I. : 20-Sep-2016

Status : Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
■ Profits and gains of Business or Profession				
<u>Business-1</u>				
Net Profit Before Tax as per P & L a/c			10,89,62,555	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			1,23,84,083	
			12,13,46,638	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	1		19,12,67,330	
<i>Adjusted Profit of Business-1</i>			-6,99,20,692	
Total income of Business and Profession			-6,99,20,692	
Less: Depreciation as per IT Act	5		1,93,38,780	
<i>Income chargeable under the head "Business and Profession"</i>				-8,92,59,472
■ Income from other sources				
Interest income	2		19,12,67,330	
<i>Income chargeable under the head "other sources"</i>				19,12,67,330
			10,20,07,858	
■ Total Income				
Total income rounded off u/s 288A				10,20,07,860
Tax on total income				2,55,01,965
Add: Surcharge				30,60,236
Tax with Surcharge				2,85,62,201
Add: Cess				11,42,488
Tax with surcharge and cess				2,97,04,689
Minimum Alternative Tax	3		2,34,80,124	
Net Tax				2,97,04,689
Advance Tax	4		5,15,00,000	
Total prepaid taxes				5,15,00,000
Balance Tax				-2,17,95,311
Interest u/s 234C				15,00,085
			2,02,95,230	
■ Refund Due				

Schedule 1

	Amount
<u>Income considered under other heads</u>	
Interest received	19,12,67,330
Grand total	19,12,67,330

Schedule 2**Interest income**

Name of the Bank	Interest
<u>Interest on Time Deposits</u>	
Fixed Deposit With Maharashtra Gramin Bank	18,92,26,310
<u>Other Interest</u>	
Interest on savings account	19,76,513
Interest on savings account - YES Bank	64,507
Total	20,41,020

Deductible expensesExpenses deductible from Interest on Time DepositsOther expenses

Taxable Interest	19,12,67,330
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Schedule 3

Financial statements are drawn as per Ind AS? No

Minimum alternative tax

Net profit before tax as per P & L A/c	10,89,62,555
Less: Provision for Tax in P&L A/c	3,30,12,995
Net profit after tax (A)	<u>7,59,49,560</u>

Additions (if considered in Profit and Loss account)

Income Tax including Interest	3,12,04,774
Deferred Tax debited to P&L A/c	18,08,221
Total additions (B)	<u>3,30,12,995</u>

Book Profit (A + B - C) 10,89,62,555

Mat on book profit 2,01,58,073

Mat with SC & Cess on book profit 2,34,80,124

Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)? No

Depreciation debited to P & L a/c (For 29B only) 1,23,84,083

Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c Yes

Schedule 4**Advance tax paid**

<u>Name of the Bank and BSR Code</u>	<u>Date of deposit</u>	<u>Challan Sl.no.</u>	<u>Amount</u>
ICICI Bank-6390340	30-Mar-2019	12588	5,15,00,000

Bank A/c for Refund: ICICI BANK LTD 004401041123 IFSC: ICIC0000044

Date : 27-Sep-2019
Place : AURANGABAD

**For AURANGABAD SMART CITY DEVELOPMENT
CORPORATION LIMITED**

Authorised Signatory





TDS

Centralized Processing Cell

TRACES

TDS Reconciliation Analysis and Correction Enabling System



Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AAOCA7749K	Current Status of PAN	Active	Financial Year	2018-19	Assessment Year	2019-20
Name of Assessee	AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED						
Address of Assessee	AMC MAIN BUILDING, TOWN HALL, AURANGABAD, MAHARASHTRA, 431001						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.utiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

PART A - Details of Tax Deducted at Source

(All amount values are in INR)

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted #	Total TDS Deposited
1	STATE BANK OF INDIA				MUMS89569E	815220.00	81540.00	81540.00
Sr. No.	Section ¹	Transaction Date	Status of Booking ^a	Date of Booking	Remarks ^{**}	Amount Paid / Credited	Tax Deducted ^{##}	TDS Deposited
1	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
2	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
3	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
4	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
5	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
6	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
7	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
8	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
9	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
10	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
11	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
12	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
13	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
14	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
15	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
16	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
17	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
18	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
19	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
20	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
21	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
22	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
23	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
24	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
25	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
26	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
27	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
28	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
29	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
30	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
31	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
32	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
33	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
34	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
35	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
36	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
37	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
38	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
39	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00

Assessee PAN: AAOCA7749K

Assessee Name: AURANGABAD SMART CITY
DEVELOPMENT CORPORATION LIMITED

Assessment Year: 2019-20

40	194A	31-Mar-2019	M	01-Jun-2019	-	40761.00	4077.00	4077.00
41	194A	31-Mar-2019	F	01-Jun-2019	G	-40761.00	-4077.00	-4077.00
42	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
43	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
44	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
45	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
46	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
47	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
48	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
49	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
50	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
51	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
52	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
53	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
54	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
55	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
56	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
57	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
58	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
59	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00
60	194A	31-Mar-2019	F	01-Jun-2019	-	40761.00	4077.00	4077.00

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor	TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted #	Total TDS Deposited		
Sr. No.	Section 1	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted ##	TDS Deposited

No Transactions Present

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB (For Seller/Landlord of Property)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited***
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***

No Transactions Present

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector	TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected #	Total TCS Deposited			
Sr. No.	Section 1	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected **	TCS Deposited

No Transactions Present

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head 3	Minor Head 2	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**
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Part D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
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No Transactions Present

Part E - Details of AIR Transaction

Sr. No.	Type Of Transaction 4	Name of AIR Filer	Transaction Date	Single/Joint Party Transaction	Number of Parties	Amount	Mode	Remarks**
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No Transactions Present

Notes For AIR:

1. Due date for filing Annual Information return by specified entities (Filers) is 31st August, immediately following the FY in which transaction is registered / recorded. This section will be updated after filing AIR.
2. Transaction amount is total amount reported by AIR filer. It does not reflect respective share of each individual in joint party transaction.

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB (For Buyer/Tenant of Property)

Sr. No.	Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS

Gross Total Across Deductor(s)

No Transactions Present

(All amount values are in INR)

PART G - TDS Defaults* (Processing of Statements)

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234F	Interest u/s 220(2)	Total Default
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

*Notes:

1.Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.

2.For more details please log on to TRACES as taxpayer.

Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer
F	NSDL / Concerned Bank Branch
G	Deductor

Legends used in Form 26AS

*Status Of Booking

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

**Remarks

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Rectification of error in AIR filed by filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'T'	Transporter
'G'	Reprocessing of Statement

Total Tax Deducted includes TDS, Surcharge and Education Cess

Tax Deducted includes TDS, Surcharge and Education Cess

+ Total Tax Collected includes TCS, Surcharge and Education Cess

++ Tax Collected includes TCS, Surcharge and Education Cess

*** Total TDS Deposited will not include the amount deposited as Fees and Interest

Total Amount Deposited other than TDS includes the Fees , Interest and Other ,etc

Notes for Form 26AS

- Figures in brackets represent reversal (negative) entries
- In Part C, details of tax paid are displayed excluding TDS or TCS, payments related to Securities Transaction Tax and Banking Cash Transaction Tax
- Tax Credits appearing in Part A, A1, A2 and B of the Annual Tax Statement are on the basis of details given by deductor in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed
- This statement is issued on behalf of the Income Tax Department. See Section 203AA and second provision to Section 206C(5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962
- This statement does not include payments pertaining to Assessment Year (AY) other than the AY mentioned above and payments against penalties
- Date is displayed in dd-MMM-yyyy format
- Details of Tax Deducted at Source in Form 26AS, for Form 15G/15H includes transactions for which declaration under section 197A has been Quoted

1.Sections

Section	Description	Section	Description
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FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD, , AURANGABAD, MAHARASHTRA, 431001 AAOCA7749K was conducted by Us SABS AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and We annex here to a copy of Our audit report dated 27/09/2019 along with a copy each of

- (a) the audited Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019
(b) the audited balance sheet as at, 31/03/2019 ; and
(c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
1		Kindly Refer Annexures for Auditors Comment and Observations

Place AURANGABAD
Date 27/09/2019

Name
Membership Number
FRN (Firm Registration Number)
Address

Sachin
Sachin Subhash Sancheti
120222
126840W
B 101/102, COSTA MAPLE, NEAR SSC BOARD, , Aurangabad, MAHARASHTRA, 431001

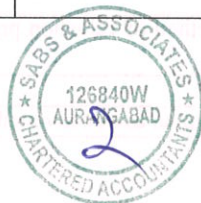


FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

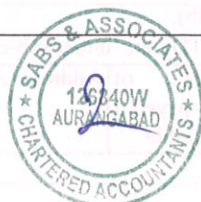
1	Name of the assessee		AURANGABAD SMART CITY DEVELOPMENT CORPORATION LIMITED				
2	Address		AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD, MAHARASHTRA, 431001				
3	Permanent Account Number (PAN)		AAOCA7749K				
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same		No				
	Sl No.	Type	Registration Number				
5	Status		Company				
6	Previous year from		01/04/2018 to 31/03/2019				
7	Assessment Year		2019-20				
8	Indicate the relevant clause of section 44AB under which the audit has been conducted						
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted					
	1	Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits					
9 a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?						
	S.No.	Name				Profit Sharing Ratio (%)	
	Nil						
9 b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.						
	S.No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	
	Remarks						
10 a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).						
	S.No.	Sector		Sub Sector		Code	
	1	SOCIAL AND COMMUNITY WORK		Other Social or community service n.e.c		19009	
	2	OTHER SERVICES		Other services n.e.c.		21008	
10 b	If there is any change in the nature of business or profession, the particulars of such change						
	S.No.	Business	Sector	SubSector		Code	
	Nil						
11 a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed						
	S.No.	Books prescribed					
11 b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above						
	S.No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
	1	Bank book	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD		AURANGABAD	MAHARASHTRA	431001
	2	Cash book	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD		AURANGABAD	MAHARASHTRA	431001
	3	Journal	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD		AURANGABAD	MAHARASHTRA	431001



4	Ledger	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD		AURANGABAD	MAHARASHTRA	431001
5	Purchase register	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD		AURANGABAD	MAHARASHTRA	431001
6	Sales register	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD		AURANGABAD	MAHARASHTRA	431001
7	Stock register	AURANGABAD MUNICIPAL CORPORATION, TOWN HALL, AURANGABAD, AURANGABAD		AURANGABAD	MAHARASHTRA	431001
11 c	List of books of account and nature of relevant documents examined. Same as 11(b) above					
	Books Examined					
	Bank book					
	Cash book					
	Journal					
	Ledger					
	Purchase register					
	Sales register					
	Stock register					
	Bank Statement					
	Agreements and contracts					
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).					No
	S.No.	Section				Amount
	Nil					
13 a	Method of accounting employed in the previous year	Mercantile system				
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.					No
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.					
	Particulars	Increase in profit(Rs.)		Decrease in profit(Rs.)		
13 d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).					No
13 e	If answer to (d) above is in the affirmative, give details of such adjustments.					
	S.No.	ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)	
		Total				
13 f	Disclosure as per ICDS.					
	S.No.	ICDS	Disclosure			
	1	ICDS I - Accounting Policies	All significant accounting policies are followed consistently			
	2	ICDS II - Valuation of Inventories	The assessee is engaged in service			
	3	ICDS III - Construction Contracts	The assessee is not engaged in construction business, hence the disclosure is not provided herewith.			
	4	ICDS IV - Revenue Recognition	Revenue from sale of services is completely recognized in financial statement			
	5	ICDS V - Tangible Fixed Assets	As Mentioned in clause 16 of form 3CD			
	6	ICDS VII - Governments Grants	As assessee is not in receipt of any government grant hence disclosure of ICDS is not provided herewith			
	7	ICDS IX - Borrowing Costs	The assessee has not incurred any borrowing costs, hence the disclosure of ICDS is not provided herewith.			
	8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As provided in annexure 3CD			
14 a	Method of valuation of closing stock employed in the previous year.				Lower of cost or net realisable value [Section 145A]	
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:					No
	Particulars	Increase in profit(Rs.)		Decrease in profit(Rs.)		
15	Give the following particulars of the capital asset converted into stock-in-trade					



S.No.	(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade							
Nil											
16 Amounts not credited to the profit and loss account, being:-											
16 a The items falling within the scope of section 28											
	S.No.	Description	Amount								
Nil											
16 b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods and Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned											
	S.No.	Description	Amount								
16 c Escalation claims accepted during the previous year											
	S.No.	Description	Amount								
Nil											
16 d Any other item of income											
	S.No.	Description	Amount								
Nil											
16 e Capital receipt, if any											
	S.No.	Description	Amount								
Nil											
17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:											
S.No.	Details of property	Address Line 1	Address Line 2	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable			
18 Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-											
S.No.	Description of Block of Assets/Class of Assets	Rate of depreciation (In Percent- (A)	Opening WDV Actual (A)	Additions					Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A +B-C-D)
				Purchase Value (1)	CENT VAT (2)	Change in Rate of Ex-change (3)	Subsidy Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
1	Furnitures & Fittings @ 10%	10%	0	81510	0	0	0	81510	0	4076	77434
2	Plant & Machinery @ 15%	15%	0	3599270	0	0	0	3599270	0	303688	3295582
3	Plant & Machinery @ 30%	30%	0	126698240	0	0	0	126698240	0	19004736	107693504
4	Plant & Machinery @ 40%	40%	0	131401	0	0	0	131401	0	26280	105121
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page											
19 Amounts admissible under sections :											
S.No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.								
Nil											
20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]											
	S.No.	Description	Amount								
20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):											
S.No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities						



		Nil											
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc											
		Capital expenditure											
		S.No.	Particulars							Amount in Rs.			
		Personal expenditure											
		S.No.	Particulars							Amount in Rs.			
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party											
		S.No.	Particulars							Amount in Rs.			
		Expenditure incurred at clubs being entrance fees and subscriptions											
		S.No.	Particulars							Amount in Rs.			
		Expenditure incurred at clubs being cost for club services and facilities used.											
		S.No.	Particulars							Amount in Rs.			
		Expenditure by way of penalty or fine for violation of any law for the time being force											
		S.No.	Particulars							Amount in Rs.			
		Expenditure by way of any other penalty or fine not covered above											
		S.No.	Particulars							Amount in Rs.			
		Expenditure incurred for any purpose which is an offence or which is prohibited by law											
		S.No.	Particulars							Amount in Rs.			
(b)		Amounts inadmissible under section 40(a):-											
	(i)	as payment to non-resident referred to in sub-clause (i)											
		(A) Details of payment on which tax is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	
	(ii)	as payment referred to in sub-clause (ia)											
		(A) Details of payment on which tax is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
	(iii)	as payment referred to in sub-clause (ib)											
		(A) Details of payment on which levy is not deducted:											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
		(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
		S.No.	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
	(iv)	fringe benefit tax under sub-clause (ic)											
	(v)	wealth tax under sub-clause (iia)											
	(vi)	royalty, license fee, service fee etc. under sub-clause (iib).											
	(vii)	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
		S.No.	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
	(viii)	payment to PF /other fund etc. under sub-clause (iv)											



(ix) tax paid by employer for perquisites under sub-clause (v)								
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;								
	S.No.	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks	
(d) Disallowance/deemed income under section 40A(3):								
(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:							Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available		
(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)							Yes	
	S.No.	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available		
(e) Provision for payment of gratuity not allowable under section 40A(7)							0	
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)							0	
(g) Particulars of any liability of a contingent nature								
	S.No.	Nature Of Liability			Amount in Rs.			
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income								
	S.No.	Nature Of Liability			Amount in Rs.			
(i) Amount inadmissible under the proviso to section 36(1)(iii)								
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006						0	
23	Particulars of any payment made to persons specified under section 40A(2)(b).							
	S.No.	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)		
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.							
	S.No.	Section	Description			Amount		
	Nil							
25	Any amount of profit chargeable to tax under section 41 and computation thereof.							
	S.No.	Name of Person	Amount of income	Section	Description of Transaction	Computation if any		
	Nil							
26 (i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:-							
26 (i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-							
26 (i)(A)(a)	Paid during the previous year							
	S.No.	Section	Nature of liability			Amount		
	Nil							
26 (i)(A)(b)	Not paid during the previous year							
	S.No.	Section	Nature of liability			Amount		
26 (i)B	was incurred in the previous year and was							
26 (i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)							
	S.No.	Section	Nature of liability			Amount		
	Nil							
26 (i)(B)(b)	not paid on or before the aforesaid date							
	S.No.	Section	Nature of liability			Amount		
	Nil							
(State whether sales tax, goods and services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.)				No				
27 a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts						No	
	CENVAT/ITC		Amount			Treatment in Profit and Loss/Accounts		
	Opening Balance							



		Credit Availed												
		Credit Utilized												
		Closing/Outstanding Balance												
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-												
		S.No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)								
		Nil												
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)												
		S.No.	Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair value of the shares	Market value of the shares				
		Nil												
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same												
		S.No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair value of the shares	Market value of the shares						
		Nil												
A(a)		Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56?												
		No												
A(b)		If yes, please furnish the following details:												
		S.No.	Nature of income:	Amount (in Rs.)										
B(a)		Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56												
		No												
B(b)		If yes, please furnish the following details:												
		S.No.	Nature of income:	Amount (in Rs.)										
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)												
		S.No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pin code	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
		Nil												
A(a)		Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.												
		No												
A(b)		If yes, please furnish the following details:												
		S.No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money						
B(a)		Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B												
		No												
B(b)		If yes, please furnish the following details:												
		S.No.	Amount (in Rs.) of expenditure by way of interest or	Earnings before interest, tax, depreciation and amortization	Amount (in Rs.) of expenditure by way of interest or of similar	Details of interest expenditure brought forward as per sub-section (4) of section 94B.	Details of interest expenditure carried forward as per sub-section (4) of section 94B:							



		of similar nature incurred	(EBITDA) during the previous year (in Rs.)	nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Assessment Year	Amount(in Rs.)	Assessment Year	Amount(in Rs.)	
		Nil							
C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020)								
C(b)	If yes, please furnish the following details:								
	S.No.	Nature of the impermissible avoidance arrangement			Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement				
31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-								
	S.No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
	Nil								
31 b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-								
	S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	Nil								
(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)									
31 b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Receipt	Date of receipt		
31 b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-								
	S.No.	Name of the Payer	Address of the payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of Receipt				
31 b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-								



	S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Nature of transaction	Amount of Payment	Date of Payment	
31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-						
	S.No.	Name of the Payee	Address of the payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment			
(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)								
31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—						
	S.No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
Nil								
31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—						
	S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year			
Nil								
31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—						
	S.No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year.			
Nil								
Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or any deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)								
32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available						
	S.No.	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks	
					Amount as assessed	Order U/S and Date		
Nil								



32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.										No
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.										No
		If yes, please furnish the details below										
32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year										No
		If yes, please furnish details of the same										
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73										No
		If yes, please furnish the details of speculation loss if any incurred during the previous year										
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)											No
	S.No.	Section			Amount							
	Nil											
34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish										No
	S.No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	
	Nil											
34	b	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, Please furnish the details:										No
	S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported	If not, please furnish list of details/ transactions which are not reported					
	Nil											
34	c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish										Not Applicable
	S.No.	Tax deduction and collection Account Number (TAN)		Amount of interest under section 201(1A)/206C(7) payable	Amount paid out of column (2) along with date of payment.	Amount	Dates of payment					
	Nil											
35	a	In the case of a trading concern, give quantitative details of principal items of goods traded										
	S.No.	Item Name		Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any			
	Nil											
35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-										
35	bA	Raw materials :										
	S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/excess, if any	
	Nil											



35	bB	Finished products :								
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any

Nil

35	bC	By products :								
		S.No.	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/excess, if any

Nil

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

	S.No.	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A)(i)	(c) Amount of reduction as referred to in section 115-O(1A)(ii)	(d) Total tax paid thereon	(e) Date of Payment with Amounts	
						Amount	Dates of payment

Nil

A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 **No**

A(b) If yes, please furnish the following details:

	S.No.	Amount received (in Rs.)	Date of receipt
--	-------	--------------------------	-----------------

Nil

37 Whether any cost audit was carried out **Not Applicable**

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

38 Whether any audit was conducted under the Central Excise Act, 1944 **Not Applicable**

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

39 Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor **Not Applicable**

If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

No	Particulars	Previous Year	Preceding previous Year
a	Total turnover of the assessee	199112584	0
b	Gross profit / Turnover	199112584 %	%
c	Net profit / Turnover	108962555 199112584 54.72 %	%
d	Stock-in-Trade / Turnover	199112584 %	%
e	Material consumed/ Finished goods produced	%	%

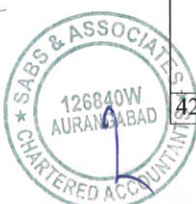
(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

	S.No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
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Nil

42 A(a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? **No**

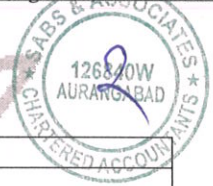


	A(b) If yes, please furnish the following details:							
	S.No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported	
43	A(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286						No
	A(b) If yes, please furnish the following details:							
	S.No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report			
	A(c) If Not due, please enter expected date of furnishing the report							
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)							
	S.No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST			Total payment to registered entities	Expenditure relating to entities not registered under GST	
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities			

Place **AURANGABAD**
Date **27/09/2019**

Name
Membership Number
FRN (Firm Registration Number)
Address

Sancheti
Sachin Subhash Sancheti
120222
126840W
B 101/102, COSTA MAPLE, NEAR SSC B
OARD, Aurangabad, MAHARASHTRA
, 431001,

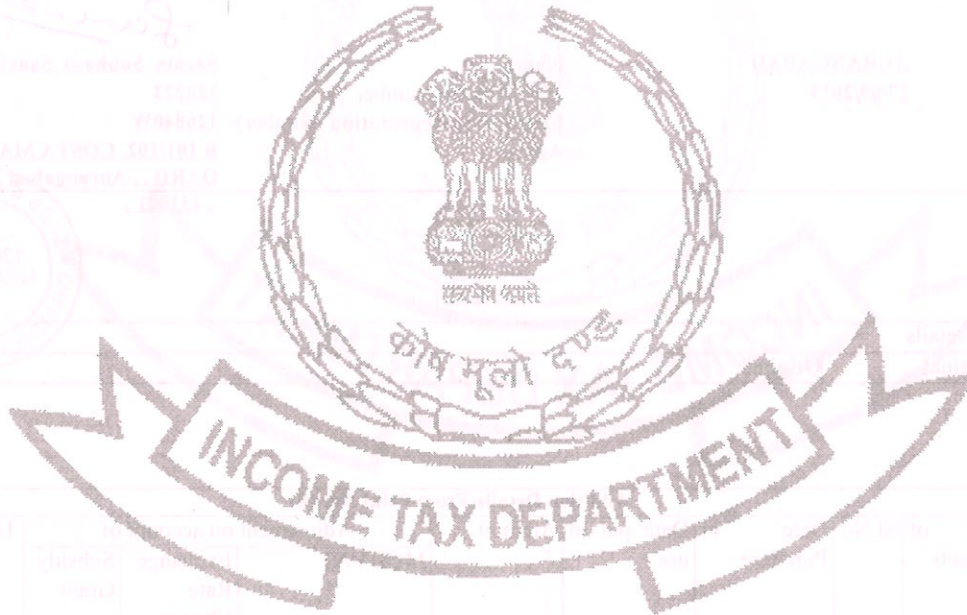


Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)								
Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of			Total Amount
					MODVAT	Exchange Rate Change	Subsidy Grant	
Furnitures & Fittings @ 10%	1	31/01/2019	31/01/2019	81510				81510
Total of Furnitures & Fittings @ 10%								81510
Plant & Machinery @ 15%	1	31/01/2019	31/01/2019	3149361				3149361
	2	19/09/2018	19/09/2018	449909				449909
Total of Plant & Machinery @ 15%								3599270
Plant & Machinery @ 30%	1	31/01/2019	31/01/2019	126698240				126698240
Total of Plant & Machinery @ 30%								126698240
Plant & Machinery @ 40%	1	31/01/2019	31/01/2019	131401				131401
Total of Plant & Machinery @ 40%								131401



Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0
Plant & Machinery @ 30%			
Total of Plant & Machinery @ 30%			0
Plant & Machinery @ 40%			
Total of Plant & Machinery @ 40%			0



Block of Assets	Description of Assets	Sl.No.	Date of Sale etc.	Amount
Plant & Machinery @ 10%	Plant & Machinery @ 10%			
Plant & Machinery @ 15%	Plant & Machinery @ 15%			
Plant & Machinery @ 30%	Plant & Machinery @ 30%			
Plant & Machinery @ 40%	Plant & Machinery @ 40%			



ANNEXURE TO FORM 3CD FOR

M/S AURANGABAD SMART CITY DEVELOPMENT CORPORATION. LTD.

Note to Clause 10 (a) - During the previous year, the company was engaged in providing Social and Community Work.

Note to Clause 10 (b) - There is no change in the nature of business carried on by the company as compared to the immediately preceding year.

Note to Clause 11 (a) - No specific books of account are prescribed under Section 44AA in case of the business of the company as the said section is not applicable to the company.

Note to Clause 13 (b) - A change in accounting policy is not a change in the method of accounting as mentioned in Para 22.7 of the Guidance Note.

Note to Clause 13 (d) - There is no change in profits of the company due to ICDS. Net Effect on profit is Nil.

Note to Clause 13 (f) - Subject to the below mentioned Disclosures relating to ICDS, All other disclosures as they are applicable are made thoroughly in form 3CD.

Note to Clause 14: There is no change in the method of valuation of closing stock by the company. Stock is valued at the end of the year on cost Basis.

Note to Clause 18 (d) - In giving the dates under "date put to use" in respect of additions during the year, wherever necessary, we have relied on the date certified / provided by the company.

Note to Clause 21 (d) - We have to state that it is not possible for us to verify whether the payments in excess of ₹ 10,000 / 35,000 have been made otherwise than by account payee cheque / bank draft since the necessary evidence is not in the possession of the company. However the company has certified that all such payments covered u/s. 40A(3) / (3A) of the Act read with Rule 6DD, were made either by account payee cheques drawn on a bank or by account payee bank drafts.

Note to Clause 23 - The identification of the specified persons covered u/s. 40A(2)(b) is made by the company on which we have relied.

Note to Clause 26 - The details of payments made after 31st March of the Financial Year, but before the due date for filing the return of income include only those

payments made up to the date of signing of the report and does not include any payment which the company may make subsequently before the due date of filing the Return u/s. 139(1) or for which the evidence is not produced.

Note to Clause 26 - We have disclosed only those amounts which are covered u/s. 43B and have remained unpaid as at the year end. It is the primary responsibility of the management to get all the inward supplies reconciled with the GST Returns for the concerned period under audit. The Liability of GST is calculated as per the documents furnished before us for verification.

Note to Clause 31 - In respect of the amounts borrowed from bank such as cash credit, overdraft, term loan etc., the particulars under clause 31(a) are not furnished in the above statement as provisions of Sec. 269SS do not apply to such borrowings by way of loan or deposit.

Note to Clause 31 - It is not possible for us to verify whether the loans/deposits accepted or repaid exceeding ₹ 20,000 otherwise than by an account payee cheque or bank draft as the necessary information is not in the possession of the company.

Note to Clause 31 - Particulars are not furnished in respect of (a) amounts received from customers whether as advance or similar receipts as they are not treated as loans or deposits and (b) amounts refunded in full or part to the customers either on cancellation of orders or of excess amounts received.

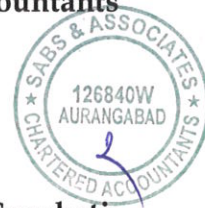
Note to Clause 31 - Particulars are not furnished in respect of parties from whom loans are borrowed in earlier financial years and are carried forward to the next financial year with no transactions during the year except provision/payment for interest thereon.

For M/s SABS & Associates

Firm Reg. No. 126840W

Chartered Accountants

Sachin S. Sancheti



CA Sachin S. Sancheti

Partner

Membership Number: 120222

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

M/s Aurangabad Smart City Dev. Corp. Ltd.

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/s Aurangabad Smart City Development Corporation Limited which comprise of the Balance Sheet as on March 31, 2019, the Profit and Loss Statement, for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for prevention and detection of frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of accounting policies used and

INDEPENDENT AUDITOR'S REPORT

the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as on March 31, 2019;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the Period beginning from 01/04/2018 to ending on 31/03/2019;

OTHER MATTERS / EMPHASIS MATTER :

We draw attention to the following matters in the Notes to the financial statements:

a) **Contingency:** To the best of our knowledge and information provided to us there is no such contingency in the financial statements which, describes the uncertainty related to the outcome of the lawsuit filed against the Company.

b) Going Concern :

The Company has incurred a net profits / net cash profits during the current and previous year(s) and, the Company's current assets exceeded its current liability as at the balance sheet date. These conditions, along with other matters, indicate the existence of a material certainty that may cast significant existence and growth about the Company's ability to continue as a going concern.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143(3) of the Act, we report that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet and the Profit and Loss Statement, dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164 (2) of the Act.

f) Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with books of accounts maintained by the assessee and as produced to us by the management.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has no pending litigations on its financial position in its financial statements.

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts.

INDEPENDENT AUDITOR'S REPORT

(iii) There has been no amount to be transferred to the Investor Education and Protection Fund by the Company and hence no such delay in transferring amounts.

For M/s SABS & Associates

Firm Reg. No.: 126840W

Chartered Accountants



CA Sachin S. Sancheti

Partner

Membership No. 120222

Date :

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in Paragraph (3) of our report of even date to the Members of Aurangabad Smart City Development Corporation Limited)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

Fixed Assets - [Clause 3(i)]

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular program of physical verification of its fixed assets under which fixed assets are verified in a phased manner over a period of one year, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.

Loans and Advances U/s 189 - [Clause 3(iii)]

According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the Company has not granted loan and advances to partnership firm and individuals or other parties covered in the register maintained under Section 189 of the Act.

Advances are granted to parties which are sundry creditors for work to be done in near future. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.

Loans, Investment, Guarantees and Securities

U/s 185 and 186 - [Clause 3(iv)]

In our opinion, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.

Acceptance of Deposits U/s 73 to 76 - [Clause 3(v)]

In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

Cost Records - [Clause 3(vi)]

The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

Statutory Dues - [Clause 3(vii)]

According to information and explanation given to us Undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax cess and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities, though there has been a slight delay in a few cases, such amount is deposited with interest. Further, no undisputed amounts payable in respect thereof were outstanding at the year-ended 31st March, 2019 for a period of more

than six months from the date they became payable.

There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.

Repayment of loans or borrowings - [Clause 3(viii)]

The Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank or government.

Application of IPO, FPO and Term Loans - [Clause 3(ix)]

The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments).

Frauds Reporting - [Clause 3(x)]

Due to inherent limitation of audit, ultimate responsibility of prevention and detection of fraud rests with management and as per explanation provided to us no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.

Managerial Remuneration - [Clause 3(xi)]

The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the company since the company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.

Nidhi Company compliance - [Clause 3(xii)]

In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.

Related Party transaction U/s 177 and 188 - [Clause 3(xiii)]

In our opinion, the company has not entered into any transactions / contracts of Clause (a) to (g) of sub clause (1) of Section 188 of the

Companies Act, 2013 without consent of Board of Directors of the Company with the related parties.

Related party	Nature	Amount
Anju Uppal	Salary	8,14,000
Moreshwar Thatte	Salary	5,53,333
Khillare Manaji	Salary	2,40,000
Ostwal	Salary	64,000

Preferential allotment / private placement of shares or debentures - [Clause 3(xiv)]

During the year, the company did not make preferential allotment/ private placement of shares/fully/partly convertible debentures. Thus, compliance with the requirement of Section 42 of the Act and the Rules framed there under are not applicable.

Non Cash Transaction U/s 192 - [Clause 3(xv)]

In our opinion, the company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.

BFC Compliances - [Clause 3(xvi)]

The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For SABS & Associates

Chartered Accountants

Sachin Sancheti

Partner

Membership No.: 120222

Place: Aurangabad

Date: 27/09/2019



M/s Aurangabad Smart City Development Corporation Ltd.

Note '1': SIGNIFICANT ACCOUNTING POLICIES

SIGNIFICANT ACCOUNTING POLICIES :

1. CORPORATE INFORMATION

M/s Aurangabad Smart City Development Corporation Ltd. is a company incorporated on 20th September, 2016 under Companies act 2013.

The Company has its registered office at Aurangabad. The company is engaged in providing security agency services.

2. BASIS OF PREPARATION

These financial statements are prepared in accordance with the historical cost convention on the accrual basis.

The accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 are also accorded.

The accounting policies have been consistently applied by the Company, are consistent with those used in the previous year.

3. USE OF ESTIMATES

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

4. DEFERRED REVENUE EXPENDITURE

Miscellaneous Expenditure includes preliminary and pre-operative expenses to be amortized over a period of five years from the year in which commercial activity commences.

5. TAXES ON INCOME

Tax expenses comprises of current tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.



M/s Aurangabad Smart City Development Corporation Ltd.

Note '1': SIGNIFICANT ACCOUNTING POLICIES

6. FIXED ASSETS AND DEPRECIATION

- i. Tangible Assets if any, are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises of its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.
- ii. Subsequent expenditures if any, related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.
- iii. Projects if any under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

7. INVENTORIES

Items of inventories if any, are measured at lower of cost and net realizable value after providing for obsolescence.

Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition.

8. DEPRECIATION

Depreciation if any, is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

9. VALUATION OF INVESTMENTS

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments.

Current investments are carried at lower of cost and quoted / fair value, computed category-wise.

Non-Current investments are stated at cost. Provision for diminution in the value of Non-Current investments is made only if such a decline is other than temporary.

10. REVENUE RECOGNITION

- i. Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.
Revenue from operations includes sale of goods, services, service tax, excise duty and sales during trial run period, adjusted for discounts (net).
- ii. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- iii. Dividend income is recognized when the right to receive payment is established.



M/s Aurangabad Smart City Development Corporation Ltd.

Note '1': SIGNIFICANT ACCOUNTING POLICIES

11. SEGMENT REPORTING

Disclosures under Accounting Standard - 17 are not applicable to the company as; it does not have business functionality classification based on geographical or revenue segmentation.

12. PROVISIONS / CONTINGENCIES

Provisions if any involving substantial degrees of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be outflow of resources required to settle the obligation, in respect of which a reliable estimate can be made.

Contingent Liabilities are not recognized but disclosed in the notes (if any).

Contingent Assets are neither recognized nor disclosed.

13. BORROWING COSTS

Borrowing costs if any, (less any income on the temporarily investments of those borrowings) that are directly attributable to qualifying assets / project work in progress are charged over such qualifying assets / project work in progress.

A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred.

14. Accounting policies not specifically referred above are consistent with generally accepted accounting practices.






*M/s Aurangabad Smart City Development
Corporation Limited*

Balance Sheet as at 31st March, 2019

Particulars	Note	2019 ₹	2018 ₹
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders Funds</u>			
Share capital	2	5,00,000	5,00,000
Reserves and surplus	3	3,01,93,90,382	2,92,34,40,822
<u>Non-current liabilities</u>			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
<u>Current liabilities</u>			
Short-term borrowings		-	-
Duties and Taxes		-	-
Trade payables	4	2,36,84,102	47,16,830
Other current liabilities	5	18,08,221	5,48,77,990
Short-term provisions		-	-
Total Liabilities		3,04,53,82,705	2,98,35,35,642
<u>ASSETS</u>			
<u>Non-current assets</u>			
Fixed assets	6	11,81,26,338	-
Non Current Investments		-	-
Long-term loans and advances		-	-

M/s. Haryana Road Transport Corporation Limited
 Balance Sheet as at 31st March, 2019

Particulars	2018	2017
<u>EQUITY AND LIABILITIES</u>		
Shareholders Funds		
Share Capital	2,00,000	2,00,000
Reserves and surplus	2,01,97,90,382	2,92,34,40,822
Non-current liabilities		
Long-term borrowings	-	-
Deferred tax liabilities (Net)	-	-
<u>Current liabilities</u>		
Short-term borrowings	-	-
Dues and Taxes	-	-
Trade payables	47,16,830	2,96,84,102
Other current liabilities	5,48,77,990	18,08,221
Short-term provisions	-	-
Total of Liabilities	2,49,37,25,642	3,04,59,82,792
<u>ASSETS</u>		
Non-current assets		
Fixed assets	11,81,26,338	-
Non Current Investments	-	-
Long-term loans and advances	-	-

Current Assets, Loans & Advances			
Inventories			-
Trade receivables		-	-
Cash and Cash Equivalents	7	2,87,47,86,581	2,96,41,44,320
Short-term loans and advances		-	-
Other current assets	8	5,24,69,786	1,93,91,322
Total Assets		3,04,53,82,705	2,98,35,35,642
Significant Accounting Policies	1		
<p>As per our report of even date For M/s SABS & Associates Chartered Accountants FRN NO 126840W</p> <p style="text-align: right;">M/s Aurangabad Smart City Development Corporation Limited UDIN : 19120222AAAABA2149</p>			
  CA Sachin Sancheti Partner Membership No.: 120222	 Director Chief Executive Officer, ASCDCL, Aurangabad.	Director Place : Aurangabad Date : 27-09-2019	

Chief Executive Officer
 ASCDCL, Aurangabad

Current assets (Note A & B)			
Inventory			
Trade receivables			
Cash and Cash Equivalents	2,50,42,86,981	7	2,50,42,86,981
Short-term loans and advances			
Other current assets	2,32,69,786	8	1,07,91,332
Total A+B	2,52,75,578		2,52,75,578
Significant Accounting Policies			

As per our report of even date

for M/s SABS & Associates

Chartered Accountants

FRN No: 138897



CA Sachin Sancheli

Partner

Membership No: 120222

M/s Anangabad Smart City
Development Corporation Limited
Plot No: 101/20222A, FABAD-19

Director

Chief Executive Officer,
ASDCCL, Anangabad

Place: Anangabad

Date: 27-09-2019

Chief Executive Officer
ASDCCL, Anangabad

**M/s Aurangabad Smart City Development
Corporation Limited**
Profit and loss statement for the year ended 31st March, 2019

Particulars	Note	2019 ₹	2018 ₹
Revenue from operations	9	78,45,254	-
Other Income	10	19,12,67,330	16,83,18,728
Total Revenue		19,91,12,584	16,83,18,728
Direct Expenses	11	2,58,28,077	
Indirect Expenses	12	9,55,26,726	
Total expenses		12,13,54,803	-
Profit before tax		7,77,57,781	16,83,18,728
<u>Tax expenses :</u>			
(1) Current tax			5,48,77,990
(2) Taxes paid for earlier year			-
(2) Deferred Tax Liability		18,08,221	-
Profit after tax		7,59,49,560	11,34,40,738
Earnings per equity share:		1,518.99	2,268.81
Significant Accounting Policies	1		

As per our report of even date

For M/s SABS & Associates

Chartered Accountants

FRN NO 126840W

CA Sachin Sancheti

Partner

Membership No.: 120222



**M/s Aurangabad Smart City
Development Corporation Limited**

UDIN : 19120222AAAABA2149

**Chief Executive Officer,
ASCDCL, Aurangabad.**

Director

Place : Aurangabad

Date : 27-09-2019

Profit and loss statement for the year ended 31st March, 2019
Corporation Limited
M/s. Amangabad Smart City Development

Particulars	2018	2017
Revenue from operations	28,15,294	9
Other Income	19,17,02,340	10
Total Revenue	19,45,17,634	
Direct Expenses	2,84,38,002	11
Indirect Expenses	8,27,77,734	12
Total Expenses	11,12,15,736	
Profit before tax	6,27,02,281	
Tax expense		
Profit after tax		
(1) Current tax		
(2) Lower profit for earlier year		
(3) Standard Tax Credit	18,08,331	
Profit after tax	6,27,02,281	
Exchange fluctuations reserve	1,21,841	
Significant Accounting Policy		

As per our report of date _____ for M/s. ABC & Associates Chartered Accountants
 FBN NO. 12345678
 M/s. Amangabad Smart City Development Corporation Limited
 CHDN : 12345678901234567890
 Director
 Chief Executive Officer, Amangabad Smart City Development Corporation Limited
 Place: Amangabad
 Date: 31-03-2019



**M/s Aurangabad Smart City Development
Corporation Limited**

Notes forming Part of Financial Statements for the year ended 31st March, 2019

Note 2 - Share Capital

0	2019 ₹	2018 ₹
Authorised		
10,000 Equity Shares of Rs.10 each	5,00,000	5,00,000
Issued Subscribed & Paid up		
10,000 Equity Shares of Rs.10 each	5,00,000	5,00,000
Total	5,00,000	5,00,000

Particulars	Number of Equity Shares	Number of Equity Shares
	2019 ₹	2018 ₹
Shares outstanding at the beginning of the year	50,000	50,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	50,000	50,000

Note 3 - Reserves & Surplus - Corpus Fund

Particulars	2019 ₹	2018 ₹
Surplus (Profit & Loss A/c)		
Opening balance	2,81,00,00,000	1,37,00,00,000
(+) Addition to Corpus Fund	2,00,00,000	1,44,00,00,000
(-) Transferred to General Reserve	-	-
(-) Corpus Utilised during the year	-	-
Closing Balance of Corpus Fund	2,83,00,00,000	2,81,00,00,000



**Chief Executive Officer,
ASCDCL, Aurangabad.**

(Handwritten signature)

**M/s Aurangabad Smart City Development
Corporation Limited**

Notes forming Part of Financial Statements for the year ended 31st March, 2019

Note 3 - Reserves & Surplus

Particulars	2019 ₹	2018 ₹
Surplus (Profit & Loss A/c)		
Opening balance	11,34,40,822	84
(+) Net Profit/(Net Loss) For the current year	7,59,49,560	16,83,18,728
(-) Transferred to General Reserve	-	-
(-) Self Assessment Tax	-	5,48,77,990
Closing Balance	18,93,90,382	11,34,40,822



**Chief Executive Officer,
ASCDCL, Aurangabad.**

**M/s Aurangabad Smart City Development
Corporation Limited**

*Notes forming Part of Financial Statements for the year ended
31st March, 2019*

Note 4 - Trade Payables

Particulars	2019 ₹	2018 ₹
- Creditors	2,36,84,102	
- TDS payable on Professional Fees	-	47,16,830
Total	2,36,84,102	47,16,830

Note 5 - Other Current Liabilities

Particulars	2019 ₹	2018 ₹
- Provision for Tax	-	5,48,77,990
- Deferred Tax Liabilities	18,08,221	-
Total	18,08,221	5,48,77,990

Note 7 - Cash & Cash Equivalent

Particulars	2019 ₹	2018 ₹
a. Cash on hand	74	74
b. Balances with Bank		
- YES Bank A/c - 000393	79,09,761	2,48,54,970
- ICICI Bank A/c - 1123	6,68,76,746	1,81,15,141
- Maharashtra Gramin Bank A/c - FD	80,00,00,000	2,92,11,74,136
- SBI A/c - FD	2,00,00,00,000	-
Total	2,87,47,86,581	2,96,41,44,320



**Chief Executive Officer,
ASCDCL, Aurangabad.**

[Handwritten Signature]

Note 8 - Other Current Assets

Particulars	2019 ₹	2018 ₹
Input CGST 9%	-	14,40,863
Input SGST 9%	-	14,40,863
Advance Consultancy Fees	-	1,60,09,596
Tata Motors	3,16,74,560	
Miscellaneous Assets (Not to be Written off)	2,07,95,226	5,00,000
Total	5,24,69,786	1,93,91,322

Note 9 - Revenue from Operations

Particulars	2019 ₹	2018 ₹
Receipt from City Buses	78,45,254	-
Total	78,45,254	-

Note 10 - Other Income

Particulars	2019 ₹	2018 ₹
Scrap Sale	-	-
Interest on Savings A/c	20,41,020	14,71,44,592
Interest on Fixed Deposits	18,92,26,310	2,11,74,136
Total	19,12,67,330	16,83,18,728



Chief Executive Officer,
ASCDCL, Aurangabad.

Note 11 - Direct Expenses

Particulars	2019 ₹	2018 ₹
Bus Expenses	2,22,57,841	-
GST Claimed as expense	35,70,236	
Total	2,58,28,077	-

Note 12 - Indirect Expenses

Particulars	2019 ₹	2018 ₹
Consultancy Expenses	3,68,74,411	
Advertising Expenses	1,01,81,151	
Depreciation	1,23,84,083	
Honorarium Expense	90,000	
Income tax Disallow - 40a(ii)	3,12,04,774	
Inspection charges	7,59,920	
Salary	16,07,333	
Travelling Expense	10,76,906	
Other expenses	13,48,148	
Total	9,55,26,726	-



M/s Aurangabad Smart City Development Corporation Limited
Notes Forming Integral Part of the Balance Sheet as on 31st March, 2019

Note 6:
Depreciation And Fixed Assets For The Year FY 2018-19

Sr. No.	PARTICULARS	DEP RATE SLM	GROSS BLOCK As on 01st April, 2018	ADDITION/ DELETION			DEPRECIATION			NET BLOCK	
				Acquired During the Period	Deletion/ Transferred	Total As on 31st March, 2019	On Opening Balances	For the year	As on 31st March, 2019	As On 31.03.2019	As On 31.03.2018
1	Motor Vehicles	39.30%	-	12,66,98,240	-	12,66,98,240	-	1,18,69,912	1,18,69,912	11,48,28,328	-
2	Plant and machinery	31.23%	-	35,99,270	-	35,99,270	-	4,92,541	4,92,541	31,06,729	-
3	Computer and Peripherals	63.17%	-	1,31,401	-	1,31,401	-	16,556	16,556	1,14,845	-
4	Furniture & Fixtures	25.89%	-	81,510	-	81,510	-	5,074	5,074	76,436	-
	TOTAL		-	13,05,10,421	-	13,05,10,420	-	1,23,84,082	1,23,84,083	11,81,26,338	-

Note: Depreciation is charged on the basis of Straight Line Method



M/s Aurangabad Smart City Development Corporation Limited
Notes Forming Integral Part of the Balance Sheet as on 31st March, 2019

Depreciation And Fixed Assets For The Year FY 2018-19

Sr. No.	PARTICULARS	DEP RATE SLM	GROSS BLOCK As on 01st April, 2018	ADDITION/ DELETION			Total	DEPRECIATION			NET BLOCK	
				Acquired before 180 days	Acquired after 180 days	Deletions		On Opening Balances	For the year	As on 31st March, 2019	As On 31.03.2019	As On 31.03.2018
1	Motor Vehicles	30%	-	-	12,66,98,240	-	12,66,98,240	-	1,90,04,736	1,90,04,736	10,76,93,504	-
2	Plant and machinery	15%	-	4,49,909	31,49,361	-	35,99,270	-	3,03,688	3,03,688	32,95,582	-
3	Computer and Peripherals	40%	-	-	1,31,401	-	1,31,401	-	26,280	26,280	1,05,121	-
4	Furniture & Fixtures	10%	-	-	81,510	-	81,510	-	4,076	4,076	77,434	-
	TOTAL		-	4,49,909	13,00,60,512	-	13,05,10,421	-	1,93,38,780	1,93,38,780	11,11,71,641	-



NOTES TO THE ACCOUNTS

1. The **provision** for all known liabilities has been made by the company.
 2. **Current assets, loans and advances** stated in the balance sheet, are measured at the realizable value in the ordinary course of business.
 3. Balance of sundry creditors, loans and Advances and Deposit are subject to confirmations and reconciliations.
 4. **Contingent liabilities** during the current year are 'NIL' and hence not provided in accounts. (Previous year - Nil).
 5. During the year **foreign currency** expenditure is Nil. (Previous year - Nil).
 6. The statement of affairs are prepared as per guidance note provided to maintain the financial statement for the year ending March 31, 2019 under **Schedule III** as notified under the Companies Act, 2013. The adoption of the Schedule III requirements has significantly modified the presentation and disclosures which has been complied with in these financial statements.
 7. **Previous year's figures** are regrouped wherever necessary in order to comply with current year's classification.
 8. **Related party Disclosure as required by accounting Standard - AS 18** are as follows,
During the previous year there are no related party transactions
 9. The Note referred to in the Balance Sheet and Statement of Profit & Loss form an integral part of accounts
 10. The Company has not received any intimation from 'suppliers' regarding the status under the **Micro, Small and Medium Enterprises Development Act, 2006** and hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid\payable as required under the said Act have not been given.
 11. **Events Occurring after Balance Sheet Date**
No Significant events which could affect the financial position as on 31st March, 2019, to a material extent have been reported by assessee after the Balance Sheet date till the signing of report.
-

NOTES TO THE ACCOUNTS

1. The provision for all known liabilities has been made by the company.
 2. Current assets, loans and advances stated in the balance sheet are measured at the realizable value in the ordinary course of business.
 3. Balance of trade credit, advances and advances and deposit are subject to continuations and escalations.
 4. Contingent liabilities during the current year are Nil, and hence not provided in accounts (Previous year - Nil).
 5. During the year foreign currency expenditure is Nil (Previous year - Nil).
 6. The statement of affairs are prepared as per guidance note provided to maintain the financial statement for the year ending March 31, 2019 under Schedule III as notified under the Companies Act, 2013.
- The adoption of the Schedule III requirements has significantly modified the presentation and disclosure which has been complied with in these financial statements.
10. The Company has not received any intimation from suppliers regarding the status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure. It may relating to amounts unpaid & in the year end together with amount paid/payable as reported under the said Act have not been given.
11. Events Occurring after Balance Sheet Date
- The significant events which could affect the financial position of the Company on 31st March, 2019, to a material extent have been reported by management after the Balance Sheet date till the signing of report.
12. The Company has not received any intimation from suppliers regarding the status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure. It may relating to amounts unpaid & in the year end together with amount paid/payable as reported under the said Act have not been given.
13. The year reported to in the Balance Sheet and Statement of Profit & Loss form an integral part of accounts.
14. Related party Disclosure as required by accounting Standard - AS-18 are as follows:
- During the previous year there are no related party transactions.
15. Related party Disclosure as required by accounting Standard - AS-18 are as follows:
- During the previous year there are no related party transactions.
16. The year reported to in the Balance Sheet and Statement of Profit & Loss form an integral part of accounts.

NOTES TO THE ACCOUNTS

12. Prior Period and Extraordinary Items

There are no material changes or credit which arises in current period, on account of errors or omission in the preparation of financial statements for one or more periods.

13. Basic Earning Per Share calculated in accordance with the provisions of Accounting Standard - 20 "Earnings Per Share" issued by the institute of Chartered Accountants of India in terms of para 24 of AS-20.

For M/s SABS & Associates




CA Sachin S. Sancheti

Partner

Membership Number : 120222

For Aurangabad Smart City
Development Corporation Limited.

Director
Chief Executive Officer,
ASCDCL, Aurangabad.

Director



NOTES TO THE ACCOUNTS

12. Prior Period and Extraordinary Items
There are no material changes of events which arise in current period, or a result of event or omission in the preparation of financial statements for one or more periods.

13. Basic Earnings Per Share calculated in accordance with the provisions of Accounting Standard - 30 "Earnings Per Share" based on the number of "Weighted Average of basic shares" of 1,00,00,000 as at the end of the year.

For Aurangabad Smart City
Development Corporation Limited.

For M/s SRS & Associates



[Handwritten Signature]

CA Sachin S. Santheti

Partner

Membership Number : 120221

Director

Chief Executive Officer
ASDCCL, Aurangabad

[Handwritten Signature]

Management Representation Letter

To,
SABS & Associates
Chartered Accountants
Aurangabad.
Sir,

Date: 1st April, 2019

This representation letter is provided in connection with your audit of Balance Sheet and Profit & Loss Account of M/s Aurangabad Smart City Development Corporation Limited as of 31st March, 2019 and for the period then ended, for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, in conformity with accounting standards generally accepted in the India. We acknowledge our responsibility for the fair presentation in the financial statements of financial positions, results of operations, and cash flows in conformity with generally accepted accounting standards in accordance with the recognized accounting standards.

Certain representations in this letter are described as being limited to matters that material.

Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by his omission or misstatement.

We confirm to the best of our knowledge and belief, the following representations made to you during your audit(s):

1. That in preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
2. We had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of applicable laws, for safeguarding the assets of the firm and for preventing and detecting fraud and other irregularities;
3. The company has prepared the annual accounts on a going concern basis;
4. We have made available to you all:
 - Financial records and related documents, Information and other relevant Data.

5. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices.
6. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
7. We believe that the effects of the uncorrected financial statement, misstatements summarized in the accompanying schedule are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.
8. There has been no:
 - Fraud involving management or employees who have significant roles in internal control.
 - Fraud involving others that could have a material effect on the financial statements.
9. The Entity has no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
10. The following have been properly recorded or disclosed in the financial statements:
 - Related-party transactions, including sales, purchases, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties.
 - Guarantees, whether written or oral, under which the company/firm* is contingently liable.
 - Significant estimates and material concentrations known to management are disclosed properly.
11. There are no:
 - Violations or possible violations of laws or regulations the effect of which should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - Unasserted claims or assessments that our lawyer has advised are probable of assertion and must be disclosed in accordance with AS - 29, Accounting for Contingencies.
12. The Entity has satisfactory title to all owned assets and are duly utilized for the business purpose only. None of the fixed assets have been revalued during the year.

13. The Entity has complied with all aspect of contractual agreements that would have a material effect on the financial statement in the event of non-compliance.
14. That the Entity has not entered into any "International Transactions", as defined by Section 92B of the Act. In case there is any "International Transaction" has took place during the year it was at "Arm's Length Price" only, i.e. the transactions had been taken place at prevailing market rate and there is no element of under/over invoicing in these transactions.
15. Related party transaction (if any) have been taken place at the market competitive prices.
16. The cash in hand was physically verified and agreeing as shown in the financial statements.
17. That there is no Personal / Capital expenditure debited to the Profit & Loss Account;
18. That the company has not violated any provisions regarding Deduction of Tax at Source as prescribed by Income Tax Act, 1961;
19. There are no expenses paid in cash paid in cash above ₹ 10,000/- or otherwise through an account payee cheque.
20. There are no liabilities debited to Profit & Loss A/c which are contingent in nature.
21. Particulars of Loans accepted and repaid during the year above ₹ 20,000/- except for through account payee cheques/drafts unless otherwise stated.
22. To the best of our knowledge and belief, no events have occurred subsequent to the balance sheet date and through the date of this letter that would require adjustment to or disclosure in the aforesaid financial statements.

For M/s Aurangabad Smart City Development Corporation Limited

Director
**Chief Executive Officer,
ASGDCL, Aurangabad.**

Director



